



KAIRAV
Chemicals Limited

Manufacturer of Bulk Drugs

CIN : U24110GJ1989PLC013044

Registered & Corporate Office :

207/1, Astral House, B/h. Rajpath Club,

Off. S.G. Highway, Ahmedabad 380 059, India.

Phone : +91 79 6621 2000 Fax : +91 79 6621 2121

E-mail : info@kairavchemicals.com

Website : www.kairavchemicals.com

Date: 08.11.2019

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

To,
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

NSE Scrip Symbol: ASTRAL

BSE Scrip Code: 532830

Dear Sir

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure.

We request you to kindly take the same on records.

For Kairav Chemicals Limited

Sandeep Engineer

Director

DIN: 00067112



CC

To,

Astral Poly Technik Limited

207/1, Astral House,

B/h. Rajpath Club,

Off S. G. Highway,

Ahmedabad-380059

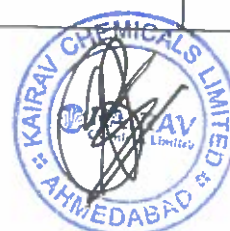
Gujarat,

India

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Astral Poly Technik Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Kairav Chemicals Limited. PAC Mr. Sandeep Engineer Mrs. Jagruti S. Engineer Mrs. Hansa P. Engineer M/s Saumya Polymers LLP M/s Specialty Process LLC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs (including sellers) of:			
a) Shares carrying voting rights			
Acquirer	29,50,325	1.96%	1.96%
PAC	8,10,31,997	53.78%	53.78%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by equity shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	8,39,82,322	55.74%	55.74%



Details of acquisition			
a) Shares carrying voting rights acquired	74,44,712	4.94%	4.94%
b) VRs acquired otherwise than by equity shares	---	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	---	----	----
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
e) Total (a+b+c+/-d)	74,44,712	4.94%	4.94%
After the acquisition, holding of acquirer along with PACs (including sellers) of:			
a) Shares carrying voting rights	1,03,95,037	6.9%	6.9%
Acquirer	7,35,87,285	48.84%	48.84%
PAC			
b) VRs otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
e) Total (a+b+c+d)	8,39,82,322	55.74%	55.74%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pursuant to order of National Company Law Tribunal (NCLT), Ahmedabad dated 16 th October, 2019 (effective from 8 th November, 2019.), Sanctioning Scheme of Amalgamation of Specialty Process LLC, USA with Kairav Chemicals Limited.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	8 th November, 2019 (Being effective date of Scheme of Amalgamation)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 15,06,62,206/- (15,06,62,206 Equity Shares of Rs. 1/- each).		



Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 15,06,62,206/- (15,06,62,206 Equity Shares of Rs. 1/- each).
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,06,62,206/- (15,06,62,206 Equity Shares of Rs. 1/- each).

For Kairav Chemicals Limited



Sandeep Engineer

Director

DIN: 00067112



Place: Ahmedabad

Date: 08.11.2019