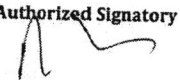


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)					ASTEC LIFESCIENCES LIMITED								
Names of the stock exchanges where the shares of the target company are listed					Bombay Stock Exchange (BSE) National Stock Exchange (NSE)								
Date of reporting					2 nd December, 2015								
Name of the Promoter or PAC on whose shares encumbrance has been created/invoked/ released (tick the relevant one)					Ashok V. Hiremath								
Details of creation of encumbrance					N.A.								
Name of the promoter(s) or PACs with him *	Promoter holding in Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation)	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of entity in whose favour shares encumbered***	Number	% of total share capital
Ashok V. Hiremath	19,45,506	10.00	16,63,055	8.55	Release	2 nd December, 2015	Pledge	N.A.	16,63,055	8.55	IFCI Limited	-	-
Godrej Agrovet Limited	88,11,474	45.29	-	-	-	-	-	-	-	-	-	-	-
Signature of the Authorized Signatory  Place : Mumbai Date : 2 nd December, 2015													
* The names of all promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the Company , personal borrowing, third party pledge etc. *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.													