

PAISALO

EASY LOAN आसान लोन

Date: March 27, 2018

The Manager
Department of Corporate Relationship
BSE Limited
(Thru.-Listing Centre)
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
(Thru.-NEAPS)
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE: 532900

SCRIP SYMBOL: PAISALO

SUB: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Assignment of Credit Rating

Dear Sir/ Madam,

This is to inform you that Infomerics Valuation and Rating Pvt. Ltd., the Credit Rating Agency, has assigned following rating:

Instrument/Facility	Amount (Rs. Crore)	Rating	Rating Action
Fund Based Facilities	990.00	IVR A/Stable Outlook (IVR Single A with Stable Outlook)	Assigned
Total	990.00		

We are enclosing the rating rationale issued by Infomerics Valuation and Rating Pvt. Ltd.

We request you to take the above information on record.

Thanking you
Yours Faithfully,

For Paisalo Digital Limited

(Harish Singh)
Executive Director



Encl: as above

PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

Registered Office: 101, CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

SMS Loan to 5757 5007 | Give a Missed Call to 85 85 85 5757 | Toll Free 85 85 85 4848



INFOMERICS VALUATION AND RATING PVT. LTD.
Integrated Financial Omnibus Metrics Research of International Corporate Systems

March 26, 2018

Shri Sunil Agarwal,
Director,
Paisalo Digital Ltd
101, CSC, Pocket 52,
CR Park, Near Police Station,
New Delhi - 110019

Dear Sir,

Assignment of rating to the Bank facilities of Paisalo digital Ltd .

Please refer to the Mandate Contract dated January 17, 2018 on the captioned subject and your letter dated March 26, 2018 accepting our rating & use thereof.

Our Rating Committee has assigned the following ratings:

Instrument / Facility	Amount (Rs. crore)	Rating	Rating Action
Fund Based Facilities	990.00	IVR A/Stable Outlook (IVR Single A with Stable Outlook)	Assigned
Total	990.00		

Details of the credit facilities are attached in Annexure I.

Our rating symbols for long-term ratings and explanatory notes thereon are attached in Annexure II

The rationale for the rating will be communicated to you shortly.

6

Corporate Office : Unit No. 315, 3rd Floor Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011, (INDIA)
Phone : +91-22-43471920 40036966 Email: mumbai@infomerics.com Website: www.infomerics.com
Regd. & Head Office : Flat No. 104/108, 1st Floor, Golf Apartments, Sujjan Singh Park , New Delhi - 110003, (INDIA)
Phone : +91-11-24601142, 24611910, 24649428 Fax : +91-11-2462 7549 Email : vma@infomerics.com

CIN : U32202DL1986PTC024575



Continuation Sheet No.

If the proposed long term facility is not availed within a period of six months, from the date of this letter, then the rating may please be revalidated from us before availing the facility.

A formal surveillance/review of the rating is normally conducted every year from the date of initial rating/last review of the rating. However, Infomerics reserves the right to undertake a surveillance/review of the rating more than once a year if in the opinion of Infomerics, circumstances warrant such surveillance/review.

Infomerics reserves the right to withdraw/revise the rating assigned on the basis of new information. Infomerics is also entitled to publicise/disseminate such withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.

Please note to inform us immediately, if there is any delay/default in servicing of debt.

Please note that Infomerics ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities.

In case you require any clarification, you are welcome to communicate with us in this regard.

Thanking you,

With Regards,

(Sarnambar Roy)
Senior Vice President

(Gunjan Mandot)
VP-Ratings

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.



Continuation Sheet No.

ANNEXURE I

(Rs. Crores)

Name of Bank	Facility	Amount	Rating
Central Bank of India	Cash Credit	135.00	IVR A/Stable Outlook (IVR Single A with Stable Outlook)
Bank of Baroda	Cash Credit	100.00	
IDBI Bank Limited	Cash Credit	75.00	
Punjab National Bank	Cash Credit	70.00	
United Bank of India	Cash Credit	65.00	
Union Bank of India	Cash Credit	50.00	
Corporation Bank	Cash Credit	50.00	
Bank of Maharashtra	Cash Credit	50.00	
Bank of India	Cash Credit	45.50	
Andhra Bank	Cash Credit	40.00	
UCO Bank	Cash Credit	37.00	
South Indian Bank	Cash Credit	25.00	
State Bank of India	Cash Credit	80.00	
Untied Portion	Cash Credit	167.50	
	Total	990.00	

65



Continuation Sheet No.

ANNEXURE I

(Rs. Crores)

Name of Bank	Facility	Amount
Central Bank of India	Cash Credit	135.00
Bank of Baroda	Cash Credit	100.00
IDBI Bank Limited	Cash Credit	75.00
Punjab National Bank	Cash Credit	70.00
United Bank of India	Cash Credit	65.00
Union Bank of India	Cash Credit	50.00
Corporation Bank	Cash Credit	50.00
Bank of Maharashtra	Cash Credit	50.00
Bank of India	Cash Credit	45.50
Andhra Bank	Cash Credit	40.00
UCO Bank	Cash Credit	37.00
South Indian Bank	Cash Credit	25.00
State Bank of India	Cash Credit	80.00
Untied Portion	Cash Credit	167.50
	Total	990.00

6

**ANNEXURE II****INFOMERICS Rating Scale for Long Term Instruments & Borrowing Programmes**

Rating Scale	Definition
IVR AAA	Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk
IVR AA	Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk
IVR A	Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk
IVR BBB	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk
IVR BB	Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations
IVR B	Instruments with this rating are considered to have high risk of default regarding timely servicing of financial obligations
IVR C	Instruments with this rating are considered to have very high risk of default regarding timely servicing of financial obligations
IVR D	Instruments with this rating are in default or are expected to be in default soon

INFOMERICS may apply '+' (plus) or '-' (minus) signs for ratings assigned 'IVR AA' to 'IVR C' to indicate their relative standing within the category.

INFOMERICS may assign rating outlooks for ratings from IVR 'AAA' to IVR 'B'.