Nehal Trading and Investments Private Limited
414, Shah Nahar Worli Indl. Estate,
B Wing Dr E. Moses Road, Worli
Mumbai 400 018

Date: 24/01/2013

To,

| | |
|---|---|
| National Stock Exchange of India Ltd.<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (E)<br>Mumbai - 400 051<br>Fax: 26598120 | Bombay Stock Exchange Limited<br>P. J. Towers<br>Dalal Street, Fort<br>Mumbai - 400 001<br>Fax: 22721919/ 22723121/22722037/2272 2041/22722061/22722039/22723719/2272 1278/22721557/22723354/22723577/ 22722037/39/41/61 and 22721278 |

**Kind Attn:** Department of listing/corporate services

Dear Sir,

Sub: **Advance Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of inter-se transfer of shares amongst qualifying persons**

Please find enclosed herewith Advance Intimation as required under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed format, in respect of our proposed acquisition of 25000 equity shares of the Target Company namely Asian Paints Limited from our company viz. Nehal Trading and Investments company Limited, through inter-se transfer route, the transaction which falls under Regulation 10(1)(a)(ii) of the aforesaid Regulations.

You are requested to take the above information on record.

Thanking you.
Yours truly,
For NEHAL TRADING AND INVESTMENTS PRIVATE LIMITED

Abhay Vakil

**DIRECTOR**
**Enclosures:** as above
CC: Asian Paints Limited
6 A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai – 400 055

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | | |
|---|---|---|---|---|
| 1. | Name of the Target Company (TC) | | ASIAN PAINTS LIMITED | |
| 2. | Name of the acquirer(s) | | Nehal Trading And Investments Private Limited (Person forming part of promoter/Promoter group) | |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | | Yes. | |
| 4. | Details of the proposed acquisition | | | |
| | a. | Name of the person(s) from whom shares are to be acquired | Amar Arvind Vakil (Promoter) | |
| | b. | Proposed date of acquisition | 31.01.2013 | |
| | c. | Number of shares to be acquired from each person mentioned in 4(a) above | No of shares | 25000 |
| | | | **Total** | 25000 |
| | d. | Total shares to be acquired as % of share capital of TC | 0.026% | |
| | e. | Price at which shares are proposed to be acquired | 25000 shares -transation at market price<br>Total no of shares to be acquired= Transation at market price | |
| | f. | Rationale, if any, for the proposed transfer | | |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | | Sub-clause (ii) of Regulation 10(1)(a) | |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | | Bombay Stock Exchange- Rs. 4255.09<br>National Stock Exchange- Rs. 4257.21 | |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | | Not applicable | |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | | We declare and confirm that the acquisition price would not be higher by more than 25% of the price as computed in point no 6 above. | |

NEHAL TRADING AND INVESTMENTS PVT. LTD.

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|---|---|---|---|---|---|---|
| 9. | Declaration by the acquirer, that the transferor and transferee have complied will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | | We declare and confirm that the Transferor and transferee have complied with applicable disclosure requirements in chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1977) | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | | We also declare that all the conditions specifed under regulations 10 (1)(a) with respect to exemptions has been dyly complied with. | | | |
| 11. | Shareholding details | | Before the proposed transaction | | After the proposed transaction | |
| | | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | a. | Acquirer(s) namely Nehal Trading and Investments Private Limited and #PACs (other than sellers)(*) | 1087753<br>48203309 | 1.134<br>50.254 | 1112753<br>48203309 | 1.160<br>50.254## |
| | b. | Seller (s) Amar Arvind Vakil (Promoter) | 1345617 | 1.403 | 1320617 | 1.377 |

# - Please find enclosed pre/post transaction shareholding of the PAC as Annexure A.

##Note: By virtue of this proposed acquisition, the overall shareholding (pre & post- transaction) of the promoter/promoter group/PAC remains unchanged/intact; since, the said proposed acquisition is within the promoter/promoter group pursuant to Sub-clause (ii) of Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**For NEHAL TRADING AND INVESTMENTS PRIVATE LIMITED**

Abhay Vakil

**DIRECTOR**

**Place: Mumbai**
**Date: 24TH January, 2013**

**Note:**
(*) Shareholding of each entity may be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Nehal Trading and Investments Private Limited**

Annexure A- List of Persons Acting in Concert (PAC)

Shareholding details of "promoter and promoter Group" of Asian Paints Limited

| Sl.No. | Name of the Shareholder | Pre transation | | post -transation | |
|---|---|---|---|---|---|
| | | No. of Shares held | % w.r.t total share capital of TC | No. of Shares held | % w.r.t total share capital of TC |
| 1 | Ami Manish Choksi | 47220 | 0.049 | 47220 | 0.049 |
| 2 | Anay Rupen Choksi | 7775 | 0.008 | 7775 | 0.008 |
| 3 | Ashay Ashish Choksi | 12538 | 0.013 | 12538 | 0.013 |
| 4 | Ashish Ashwin Choksi | 88646 | 0.092 | 88646 | 0.092 |
| 5 | Ashwin Chimanlal Choksi | 78570 | 0.082 | 78570 | 0.082 |
| 6 | Binita Ashish Choksi | 13170 | 0.014 | 13170 | 0.014 |
| 7 | Druhi Ashish Choksi | 10000 | 0.010 | 10000 | 0.010 |
| 8 | Jigish Shailesh Choksi | 199518 | 0.208 | 199518 | 0.208 |
| 9 | Mahendra Chimanlal Choksi | 219618 | 0.229 | 219618 | 0.229 |
| 10 | Manish Mahendra Choksi | 238854 | 0.249 | 238854 | 0.249 |
| 11 | Margi Rupen Choksi | 10550 | 0.011 | 10550 | 0.011 |
| 12 | Nysha Rupen Choksi | 5000 | 0.005 | 5000 | 0.005 |
| 13 | Prafullika Shailesh Choksi | 214256 | 0.223 | 214256 | 0.223 |
| 14 | Rhea Manish Choksi | 70200 | 0.073 | 70200 | 0.073 |
| 15 | Richa Manish Choksi | 18045 | 0.019 | 18045 | 0.019 |
| 16 | Rita Mahendra Choksi | 98000 | 0.102 | 98000 | 0.102 |
| 17 | Rupal Anant Bhat | 192377 | 0.201 | 192377 | 0.201 |
| 18 | Rupen Ashwin Choksi | 92859 | 0.097 | 92859 | 0.097 |
| 19 | Shailesh Chimanlal Choksi | 434090 | 0.453 | 434090 | 0.453 |
| 20 | Urvashi Ashwin Choksi | 83811 | 0.087 | 83811 | 0.087 |
| 21 | Vishal Shailesh Choksi | 295122 | 0.308 | 295122 | 0.308 |
| 22 | Ashwin Ramanlal Gandhi | 432579 | 0.451 | 432579 | 0.451 |
| 23 | Ashwin S Dani | 208927 | 0.218 | 208927 | 0.218 |
| 24 | Chandanben Chhotalal Shah | 2000 | 0.002 | 2000 | 0.002 |
| 25 | Hasit A Dani | 400480 | 0.418 | 400480 | 0.418 |
| 26 | Hiren Ashwin Gandhi | 158195 | 0.165 | 158195 | 0.165 |
| 27 | Ina Ashwin Dani | 51592 | 0.054 | 51592 | 0.054 |
| 28 | Ishwara Hasit Dani | 41071 | 0.043 | 41071 | 0.043 |
| 29 | Jalaj Ashwin Dani | 280020 | 0.292 | 280020 | 0.292 |
| 30 | Malav A Dani | 330551 | 0.345 | 330551 | 0.345 |
| 31 | Meghna Satyen Gandhi | 7500 | 0.008 | 7500 | 0.008 |
| 32 | Mitsu Ashwin Damani | 5000 | 0.005 | 5000 | 0.005 |
| 33 | Mudit Jalaj Dani | 15980 | 0.017 | 15980 | 0.017 |
| 34 | Padinharapattu Pandath Balakrishnan | 12350 | 0.013 | 12350 | 0.013 |
| 35 | Satyen Ashwin Gandhi | 160638 | 0.167 | 160638 | 0.167 |
| 36 | Shubhlakshmi Hasit Dani | 5950 | 0.006 | 5950 | 0.006 |
| 37 | Smiti Jalaj Dani | 13911 | 0.015 | 13911 | 0.015 |
| 38 | Vaibhavi Hiren Gandhi | 7500 | 0.008 | 7500 | 0.008 |
| 39 | Vita J Dani | 43106 | 0.045 | 43106 | 0.045 |
| 40 | Abhay Arvind Vakil | 2845031 | 2.966 | 2845031 | 2.966 |
| 41 | Amrita Amar Vakil | 256668 | 0.268 | 256668 | 0.268 |
| 42 | Asha Subhash Gujarathi | 142340 | 0.148 | 142340 | 0.148 |
| 43 | Bhairavi Abhay Vakil | 224700 | 0.234 | 224700 | 0.234 |
| 44 | Dipika Amar Vakil | 225113 | 0.235 | 225113 | 0.235 |
| 45 | Nehal Abhay Vakil | 237128 | 0.247 | 237128 | 0.247 |
| 46 | Varun Amar Vakil | 223559 | 0.233 | 223559 | 0.233 |
| 47 | Vivek Abhay Vakil | 312676 | 0.326 | 312676 | 0.326 |
| 48 | Castle Investment & Industries Private Limited | 1545747 | 1.611 | 1545747 | 1.611 |
| 49 | Centaurus Trading And Investments Pvt Ltd | 729244 | 0.760 | 729244 | 0.760 |
| 50 | Doli Trading And Investments Private Limited | 936344 | 0.976 | 936344 | 0.976 |

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|---|---|---|---|---|---|
| 51 | Elf Trading & Chemicals Manufacturing Limited | 210816 | 0.220 | 210816 | 0.220 |
| 52 | Jaldhar Investments And Trading Company Pvt Ltd | 1242825 | 1.296 | 1242825 | 1.296 |
| 53 | Lyon Investment & Industries Private Limited | 1434206 | 1.495 | 1434206 | 1.495 |
| 54 | Rupen Investment & Industries Private Limited | 1874280 | 1.954 | 1874280 | 1.954 |
| 55 | Satyadharma Investments And Trading Co Pvt Ltd. | 1833428 | 1.911 | 1833428 | 1.911 |
| 56 | Sudhanava Investments And Trading Co Pvt Ltd | 1922526 | 2.004 | 1922526 | 2.004 |
| 57 | Tru Trading And Investments Pvt Limited | 1217650 | 1.269 | 1217650 | 1.269 |
| 58 | Dani Finlease Limited | 1093 | 0.001 | 1093 | 0.001 |
| 59 | Geetanjali Trading And Investments Private Limited | 4953199 | 5.164 | 4953199 | 5.164 |
| 60 | Gujarat Organics Ltd | 2281073 | 2.378 | 2281073 | 2.378 |
| 61 | Hiren Holdings Private Limited | 59640 | 0.062 | 59640 | 0.062 |
| 62 | Isis Holding And Trading Company Private Limited | 5283062 | 5.508 | 5283062 | 5.508 |
| 63 | Omega Properties Pvt Ltd | 336375 | 0.351 | 336375 | 0.351 |
| 64 | Rayirth Holding And Trading Company Pvt Ltd | 129000 | 0.134 | 129000 | 0.134 |
| 65 | S.C. Dani Research Foundation Pvt Ltd | 25362 | 0.026 | 25362 | 0.025 |
| 66 | Smiti Holding And Trading Company Private Limited | 5256607 | 5.480 | 5256607 | 5.480 |
| 67 | Suprasad Investments And Trading Co Pvt Ltd | 15716 | 0.018 | 15716 | 0.016 |
| 68 | Asteroids Trading And Investments Private Limited | 1059353 | 1.104 | 1059353 | 1.104 |
| 69 | Elcid Investments Limited | 2831386 | 2.952 | 2831386 | 2.952 |
| 70 | Jalaj Trading & Investment Company Private Limited | 1055162 | 1.100 | 1055162 | 1.100 |
| 71 | Lambodar Investments And Trading Company Limited | 601513 | 0.627 | 601513 | 0.627 |
| 72 | Murahar Investments And Trading Company Limited | 574367 | 0.599 | 574367 | 0.599 |
| 73 | Sadavani Investments And Trading Co Pvt Ltd | 4320 | 0.005 | 4320 | 0.005 |
| 74 | Sapan Investments Pvt Ltd | 4320 | 0.005 | 4320 | 0.005 |
| 75 | Suptaswar Investments And Trading Co Ltd | 655831 | 0.684 | 655831 | 0.684 |
| 76 | Unnati Trading And Investments Private Limited | 1049760 | 1.094 | 1049760 | 1.094 |
| 77 | Vikatmev Containers Ltd | 4320 | 0.005 | 4320 | 0.005 |
| 78 | Vijal Holding And Trading Company Private Limited | | 0.000 | | 0.000 |
| | **Total** | **48203309** | **50.254** | **48203309** | **50.254** |

**For Nehal Trading And Investments Private Limited**

Abhay Vakil

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