

Asian Granito India Ltd.

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CIN : L17110GJ1995PLC027025 .



— Beautiful Life —

11th August, 2016

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

Subject: Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter ended on 30th June, 2016.

The Board of Directors in their meeting held on 11th August, 2016, approved the following matters:

1. Unaudited Standalone and Consolidated Financial Results and Limited Review Report for the quarter ended on 30th June, 2016 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The 21st Annual General Meeting of the Company will be held on Friday, 23rd September, 2016 at 11.00 A.M. at AMA Hall, AMA Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.
3. The Book Closure for Annual General Meeting will be from Saturday, 17th September, 2016 to Friday, 23rd September, 2016 (Inclusive of both Days).
4. The E-voting period is from 20th September, 2016(10.00 A.M.) to 22nd September, 2016 (05.00 P.M.) During this period, shareholders of the company holding shares either in physical form or dematerialized form, as on cut-off date of 16th September, 2016 may cast their votes electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Consequently, the same cut-off date of 16th September, 2016 will also record the entitlement of the shareholders, who do not cast their votes electronically, to cast their vote at 21st Annual General Meeting to be held on 23rd September, 2016.

This is for your information and record.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

Mr. Kamleshbhai B. Patel
Chairman and Managing Director
DIN: 00229700

Encl.: Unaudited Standalone and Consolidated Financial Results with Limited Review Report for the quarter ended on 30th June, 2016.



PART - I STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr.	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30.06.2016	31.03.2016	30.06.2015	31.03.2015	30.06.2016	31.03.2016	30.06.2015	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations								
	a) Gross Sales	20,821.43	24,841.58	21,115.50	95,549.80	22,921.34	33,707.30	21,560.96	1,08,561.40
	b) Net Sales / Income from Operations (Net of excise duty and Sales tax)	19,263.15	22,684.59	19,270.48	87,072.75	21,149.91	30,987.18	19,787.53	99,097.63
	c) Other Operating Income	47.21	95.19	56.24	224.73	130.47	99.69	56.24	292.38
	Total Income from Operations (net)	19,310.36	22,779.78	19,326.72	87,297.48	21,280.38	31,086.86	19,843.77	99,390.01
2	Expenses :								
	a) Cost of materials consumed	3,913.24	4,556.49	4,696.03	21,170.04	5,361.88	5,005.38	4,696.03	23,710.99
	b) Purchase of Stock-in-Trade	8,445.12	9,725.52	7,820.72	35,360.59	7,071.49	15,099.50	8,263.35	38,674.36
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	(683.93)	1,000.14	(289.99)	78.08	(1,346.45)	384.44	(292.67)	(861.00)
	d) Employee Benefit Expense	1,169.57	1,342.79	1,151.89	5,059.95	1,533.03	1,736.71	1,198.02	5,886.33
	e) Depreciation and Amortization Expense	529.04	501.38	486.24	2,122.30	880.02	876.58	488.45	2,754.91
	f) Power & Fuel	2,390.97	2,337.29	2,444.46	10,213.24	3,478.62	3,347.25	2,444.46	12,791.17
	g) Other Expenses	2,363.78	1,934.93	2,054.78	8,411.60	2,698.96	2,675.59	2,114.22	10,105.18
	Total Expenses	18,127.79	21,398.54	18,364.13	82,415.80	19,677.55	29,125.46	18,911.86	93,061.94
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,182.57	1,381.24	962.59	4,881.68	1,602.83	1,961.40	931.91	6,328.07
4	Other Income	3.37	3.83	14.40	102.05	20.24	52.72	15.35	136.66
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,185.94	1,385.07	976.99	4,983.73	1,623.07	2,014.13	947.26	6,464.73
6	Finance costs	526.96	539.48	505.68	2,375.23	795.10	705.83	517.19	2,911.10
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	658.98	845.59	471.31	2,608.50	827.97	1,308.30	430.07	3,553.63
8	Exceptional Items	-	-	-	-	-	-	-	52.14
9	Profit from Ordinary Activities Before Tax (7-8)	658.98	845.59	471.31	2,608.50	827.97	1,308.30	430.07	3,501.49
10	Tax expense	173.16	235.64	139.40	715.30	238.49	447.57	139.40	1,127.09
11	Net Profit from Ordinary Activities After Tax (9-10)	485.82	609.95	331.91	1,893.20	589.48	860.73	290.67	2,374.40
12	Extraordinary Items	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	485.82	609.95	331.91	1,893.20	589.48	860.73	290.67	2,374.40
14	Share of profit of associates	-	-	-	-	72.15	83.63	4.05	180.85
15	Minority Interest	-	-	-	-	(33.57)	(75.24)	-	(166.26)
16	Net Profit after taxes, Minority Interest and share of profit of associates (13+14+15)	485.82	609.95	331.91	1,893.20	628.06	869.12	294.72	2,388.99
17	Paid up Equity Share capital (face value Re.10 per share)	3,008.74	3,008.74	2,258.25	3,008.74	3,008.74	3,008.74	2,258.25	3,008.74
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year								
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Re. 10/- each) - Basic & Diluted EPS (Not annualised)	1.72	2.16	1.47	6.27	2.09	3.08	1.31	8.47



PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2016

A PARTICULARS OF SHAREHOLDING									
1) Public Shareholding									
a) Number of Shares	14109610	14109610	14109933	14109610	14109610	14109610	14109933	14109610	
b) Percentage (%) of Shareholding	62.48%	62.48%	62.48%	62.48%	62.48%	62.48%	62.48%	62.48%	
2) Promoters & Promoter Group Shareholding									
a) Pledge / Encumbered									
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(as a % of the total shareholding of promoter & promoter group)									
- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(as a % of the total share capital of the company)									
b) Non-encumbered									
- Number of Shares	8472931	8472931	8472608	8472931	8472931	8472931	8472608	8472931	
- Percentage of Shares	100%	100%	100%	100%	100%	100%	100%	100%	
(as a % of the total shareholding of promoter & promoter group)									
- Percentage of Shares	37.52%	37.52%	37.52%	37.52%	37.52%	37.52%	37.52%	37.52%	
(as a % of the total share capital of the company)									
B INVESTOR COMPLAINTS	Pending		Received		Disposed		Remaining		
Quarter Ended June 30, 2016	0		0		0		0		

Notes :

- The above result were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 11th August, 2016 and also the Statutory Auditors have carried limited review of the same.
- The figures for the last quarter for the previous year are balancing figures between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures.
- As the Company does not fall under the reportable segment criteria as per Accounting Standard 17, the Company is not furnishing segment wise Revenue, Result and Capital employed as required.
- The above results include consolidated financials of Amazon Ceramic Ltd and Crystal Ceramic Industries Pvt.Ltd. In which the company acquire 94.20% stake and 70% stake respectively on 1st July, 2015 i.e. cust off date as per amalgamation Order effect by Hon. Gujarat High Court. in view of this the result for the 1st Quarter ended 30th Jun, 2016 is not comparable with the corresponding previous period.
- Effective 1st July, 2015 Crystal Ceramic Industries Pvt.Ltd. And Amazon Ceramic Ltd. Has become subsidiary of Asian granito India Ltd.
- The figures for previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Ahmedabad

Date : 11th August, 2016



By the order of the Board of Directors

For Asian Granito India Ltd.



Chairman & Managing Director

DIN : 00229700



A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

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LIMITED REVIEW REPORT – PERIOD ENDED AS ON 30-06-2016

Review report to the Board of Asian Granito India Limited.

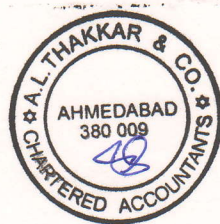
We have reviewed the accompanying statement of unaudited financial results of **ASIAN GRANITO INDIA LIMITED** for the period ended **30.06.2016** except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding”. Which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provides less assurance than an audit, We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE:-AHMEDABAD

DATE:-11.08.2016



For, A. L. Thakkar & Co.
Chartered Accountants
FRN 120116W

(SANJIV V. SHAH)
PARTNER

Membership No: 42264