Asian Paints Limited
Asian Paints House
6A, Shantinagar,
Santacruz (East)
Mumbai 400 055
T : (022) 3981 8000
F : (022) 3981 8888
www.asianpaints.com

APL/SEC/08/248

4th December, 2014

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir(s),

Sub: **Compliance under Clause 30 of the Listing Agreement**

The shareholders at the 68th Annual General Meeting of the Company held on 26th June, 2014 had appointed M/s. Shah & Co., Chartered Accountants (Firm Registration Number 109430W) and M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration Number 101248W) as the Joint Statutory Auditors to hold office from the conclusion of 68th Annual General Meeting to the conclusion of the next Annual General Meeting.

We write to inform that the Company has received a letter dated 1st December, 2014 on 4th December, 2014 from Shri Ashish Shah, Partner, M/s. Manubhai & Shah, Chartered Accountants (Formerly Partner of M/s. Shah & Co., Chartered Accountants) informing that M/s. Shah & Co., Chartered Accountants, has merged with M/s. Manubhai & Shah, Chartered Accountants with effect from 1st December, 2014. The letter also states that on account of the aforesaid merger, M/s. Shah & Co. Chartered Accountants has ceased to exist as an entity under the regulations of the Institute of Chartered Accountants of India.

The Audit Committee and the Board of Directors of the Company would take appropriate action in this regard in accordance with the provisions of the Companies Act, 2013 and other applicable laws.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

Cc: The National Stock Exchange of India Limited