Corporate Identification Number (CIN): L24220MH1945PLC004598
For Shares related queries, email to investorrelations@asianpaints.com
For Consumer queries, email to customercare@asianpaints.com

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Asian Paints Limited
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APL/SEC/15/98

18th January, 2016

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir(s),

Sub: **Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed the following:

- Audited standalone financial results of the Company for the quarter and nine months ended 31st December, 2015;
- Audited standalone segment reporting for the quarter and nine months ended 31st December, 2015;
- Auditor's Report in respect of the audited standalone financial results of the Company for the quarter and nine months ended 31st December, 2015;
- Unaudited consolidated financial results for the quarter and nine months ended 31st December, 2015;
- Limited Review Report by the Auditor on the un-audited consolidated financial results for the quarter and nine months ended 31st December, 2015; and
- Press release on the financial results of the Company for the quarter and nine months ended 31st December, 2015.

The above results were approved by the Board of Directors at their meeting held today.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

Cc: The National Stock Exchange of India Limited

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ASIAN PAINTS LIMITED
Registered Office : 6A, Shanti Nagar, Santacruz (E), Mumbai 400 055

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

Part I-Statement of Standalone Audited Results for the Quarter and Nine Months Ended 31st December, 2015 — ₹ In Crores

	Particulars	AUDITED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1.	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	**3,371.08**	3,020.14	2,979.10	**9,287.56**	8,639.47	**11,486.35**
	b) Other operating income	**52.88**	44.56	46.31	**139.26**	122.39	**163.16**
	Total income from operations (net)	**3,423.96**	3,064.70	3,025.41	**9,426.82**	8,761.86	**11,649.51**
2.	**Expenses**						
	a) Cost of materials consumed	**1,497.86**	1,574.31	1,497.34	**4,476.81**	4,749.13	**6,192.40**
	b) Purchases of stock-in-trade	**137.34**	134.90	76.27	**386.91**	290.01	**380.56**
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**134.12**	(97.63)	96.06	**58.32**	(159.31)	**(132.43)**
	d) Employee benefits expense	**160.44**	160.01	153.94	**485.58**	461.41	**606.94**
	e) Depreciation and amortisation expense	**60.10**	58.38	56.52	**176.07**	167.60	**223.11**
	f) Other expenses	**779.64**	754.17	660.06	**2,159.83**	1,910.82	**2,591.52**
	Total expenses	**2,769.50**	2,584.14	2,540.19	**7,743.52**	7,419.66	**9,862.10**
3.	**Profit from operations before other income, finance costs and exceptional item (1-2)**	**654.46**	480.56	485.22	**1,683.30**	1,342.20	**1,787.41**
4.	Other income	**47.21**	58.28	35.44	**181.70**	137.43	**186.82**
5.	**Profit from ordinary activities before finance costs and exceptional item (3+4)**	**701.67**	538.84	520.66	**1,865.00**	1,479.63	**1,974.23**
6.	Finance costs	**5.79**	4.52	7.84	**13.10**	18.54	**27.13**
7.	**Profit from ordinary activities after finance costs but before exceptional item (5-6)**	**695.88**	534.32	512.82	**1,851.90**	1,461.09	**1,947.10**
8.	Exceptional Items (Refer note no. 3 & 4)	**65.30**	-	-	**65.30**	25.16	**13.53**
9.	**Profit from ordinary activities before tax (7-8)**	**630.58**	534.32	512.82	**1,786.60**	1,435.93	**1,933.57**
10.	Tax expense	**212.38**	169.84	159.75	**576.11**	448.35	**606.17**
11.	**Net Profit from ordinary activities after tax (9-10)**	**418.20**	364.48	353.07	**1,210.49**	987.58	**1,327.40**
12.	Paid-up equity share capital (Face value of ₹1 per share)	**95.92**	95.92	95.92	**95.92**	95.92	**95.92**
13.	Reserves excluding Revaluation Reserves as at Balance Sheet date						**4,134.34**
14.	Basic and Diluted Earnings Per Share (EPS) (₹) (*not annualised)	**4.36***	3.80*	3.68*	**12.62***	10.30*	**13.84**

ASIAN PAINTS LIMITED MUMBAI 400 055.

Notes:

1) An interim dividend of ₹ 2.20 (Rupees Two and Paise Twenty only) per equity share of the face value of ₹ 1 each was declared at the Board Meeting held on 23rd October, 2015 and the same was paid on 31st October, 2015.

2) The results for the quarter and nine months ended 31st December, 2015 include the results of bath fittings business acquired by the Company effective 1st June, 2014.

3) The Company has made an assessment of the fair value of investment made in its subsidiary, Sleek International Private Limited ('Sleek') taking into account the past business performance, prevailing business conditions and revised expectations of the future performance given the understanding built up since acquisition. Based on the above factors and as a matter of prudence, the Company has made a provision for diminution in the value of the investment made in Sleek to the tune of ₹ 65.30 crores in the quarter ended 31st December 2015. The same is disclosed as "Exceptional items" in the above results.

4) Exceptional items in the previous year included:

   i) Provision for expense amounting to ₹ 25.16 crores on account of the "Voluntary Retirement / Separation Scheme" offered to all the workmen at the Bhandup plant during the nine months ended 31st December, 2014.

   ii) Provision for impairment of Fixed Assets at Bhandup Plant amounting to ₹ 2.41 crores during the year ended 31st March, 2015.

   iii) Reversal of provision for diminution in the carrying value of the investment in Asian Paints (International) Limited, Mauritius amounting to ₹ 14.04 crores during the year ended 31st March, 2015.

5) In view of the notes 2, 3 and 4(i) above, the results for the quarter and nine months ended 31st December, 2015 are not comparable with the corresponding previous periods.

6) The figures of previous periods have been regrouped, wherever required.

7) The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 18th January, 2016.

FOR AND ON BEHALF OF THE BOARD

K.B.S. Anand
MANAGING DIRECTOR & CEO
DIN: 03518282

Date: 18th January, 2016

Place: Mumbai

ASIAN PAINTS LIMITED MUMBAI 400 055

SEGMENT REPORTING

(₹ in Crores)

Sr. No.	Particulars	AUDITED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1.	**Segment revenue**						
	a. Paints	3,419.57	3,068.78	3,014.98	9,424.97	8,753.18	11,629.69
	b. Home Improvement	28.38	22.37	24.06	74.46	53.08	82.50
	Net sales/income from operations	**3,447.95**	**3,091.15**	**3,039.04**	**9,499.43**	**8,806.26**	**11,712.19**
2.	**Segment results**						
	Profit/(Loss) before tax and interest from each segment						
	a. Paints	759.72	575.95	558.39	1,966.18	1,534.28	2,067.67
	b. Home Improvement	(7.43)	(10.23)	(5.21)	(22.99)	(6.57)	(9.82)
	Total	**752.29**	**565.72**	**553.18**	**1,943.19**	**1,527.71**	**2,057.85**
	Less: Finance cost	5.79	4.52	7.84	13.10	18.54	27.13
	Unallocable Expenses net off unallocable income	115.92	26.88	32.52	143.49	73.24	97.15
	Profit before tax	**630.58**	**534.32**	**512.82**	**1,786.60**	**1,435.93**	**1,933.57**
3.	**Capital employed**						
	a. Paints	3,105.45	3,098.61	2,822.94	3,105.45	2,822.94	2,982.28
	b. Home Improvement	48.07	56.59	67.16	48.07	67.16	65.46
	c. Unallocable assets less liabilities	2,033.92	1,613.99	1,496.77	2,033.92	1,496.77	1,182.52
	Total	**5,187.44**	**4,769.19**	**4,386.87**	**5,187.44**	**4,386.87**	**4,230.26**

Notes:

1.There are no inter segment transfers.

2.As per the requirements of Accounting Standard – 17 – Segment Reporting, the Company has identified Paints and Home Improvement as its business segments. Home Improvement business represents bath fittings business acquired by the Company effective 1st June, 2014.

ASIAN PAINTS LIMITED MUMBAI 400 055

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Chartered Accountants

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India

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Independent Auditors' Report

The Board of Directors of Asian Paints Limited

Report on the Financial results

We have audited the quarterly financial results of Asian Paints Limited ('the Company') for the quarter ended 31 December 2015 and the year to date financial results for the period from 1 April 2015 to 31 December 2015 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility for the Financial results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. These interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Independent Auditors' Report (*Continued*)

Asian Paints Limited

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the interim financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 December 2015 as well as year to date results for the period from 1 April 2015 to 31 December 2015.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
18 January 2016

asianpaints

ASIAN PAINTS LIMITED

Registered Office : 6A, Shanti Nagar, Santacruz (E), Mumbai 400 055

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

(₹in Crores)

	Particulars	Unaudited					Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1.	**Income from operations**						
	a) Net sales/Income from operations (Net of excise duty)	**4,102.95**	3,730.57	3,602.80	**11,411.49**	10,514.94	**14,006.01**
	b) Other operating income	**57.08**	48.79	49.79	**151.37**	132.84	**177.48**
	Total income from operations (net)	**4,160.03**	**3,779.36**	**3,652.59**	**11,562.86**	**10,647.78**	**14,183.49**
2.	**Expenses**						
	a) Cost of materials consumed	**1,908.95**	1,952.04	1,841.01	**5,617.07**	5,793.08	**7,531.85**
	b) Purchases of Stock-in-trade	**182.99**	186.84	120.96	**531.17**	424.20	**588.37**
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	**108.41**	(106.66)	89.77	**30.40**	(187.72)	**(148.07)**
	d) Employee benefits expense	**246.96**	246.62	231.88	**741.20**	690.70	**907.11**
	e) Depreciation and amortisation expense	**72.50**	70.88	67.32	**212.70**	198.75	**265.92**
	f) Other expenses	**912.14**	879.72	783.93	**2,538.10**	2,252.03	**3,068.82**
	Total Expenses	**3,431.95**	**3,229.44**	**3,134.87**	**9,670.64**	**9,171.04**	**12,214.00**
3.	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**728.08**	**549.92**	**517.72**	**1,892.22**	**1,476.74**	**1,969.49**
4.	Other income	**35.79**	57.51	30.50	**166.75**	128.06	**169.71**
5.	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**763.87**	**607.43**	**548.22**	**2,058.97**	**1,604.80**	**2,139.20**
6.	Finance costs	**7.61**	9.22	9.78	**25.74**	24.57	34.76
7.	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**756.26**	**598.21**	**538.44**	**2,033.23**	**1,580.23**	**2,104.44**
8.	Exceptional Items (Refer note no. 4 & 5)	**52.45**	-	-	**52.45**	25.16	27.57
9.	**Profit from ordinary activities before tax (7-8)**	**703.81**	**598.21**	**538.44**	**1,980.78**	**1,555.07**	**2,076.87**
10.	Tax expense	**228.83**	183.62	166.73	**623.79**	479.74	649.54
11.	**Net Profit from ordinary activities after tax (9-10)**	**474.98**	**414.59**	**371.71**	**1,356.99**	**1,075.33**	**1,427.33**
12.	Minority Interest	**11.70**	15.59	3.53	**39.53**	21.15	32.18
13.	**Net Profit after taxes and minority interest (11-12)**	**463.28**	**399.00**	**368.18**	**1,317.46**	**1,054.18**	**1,395.15**
14.	Paid-up equity share capital (Face value of ₹ 1 per share)	**95.92**	95.92	95.92	**95.92**	95.92	**95.92**
15.	Reserves excluding Revaluation Reserves as at Balance Sheet date						**4,646.44**
16.	Basic and diluted Earnings Per Share (EPS) (₹) (*not annualised)	**4.83***	**4.16***	**3.84***	**13.73***	**10.99***	**14.54**



Notes:

1. An interim dividend of ₹ 2.20 (Rupees Two and Paise Twenty only) per equity share of the face value of ₹ 1 each was declared at the Board Meeting held on 23rd October, 2015 and the same was paid on 31st October, 2015.

2. The results for the quarter and nine months ended 31st December, 2015 include the results of bath fittings business acquired by the Company effective 1st June, 2014.

3. The above results include financials of Kadisco Paint and Adhesive Industry Share Company, (Ethiopia) in which the Company's wholly owned subsidiary, Berger International Private Limited, Singapore acquired 51% stake on 9th February 2015.

4. The Company has made an assessment of the fair value of investment made in its subsidiary, Sleek International Private Limited (Sleek) taking into account the past business performance, prevailing business conditions and revised expectations of the future performance given the understanding built up since acquisition. Based on the above factors and as a matter of prudence, the Company has recognised an impairment loss on the 'goodwill on consolidation' of ₹ 52.5 crores, which was recognized on acquisition of Sleek, in the quarter ended 31st December 2015. The same is disclosed as "Exceptional items" in the above results.

5. Exceptional items in the previous year included:

   i) Provision for expense amounting to ₹ 25.16 crores on account of the "Voluntary Retirement / Separation Scheme" offered to all the workmen at the Bhandup plant during the nine months ended 31st December, 2014.

   ii) Provision for impairment of Fixed Assets at Bhandup Plant amounting to ₹ 2.41 crores during the year ended 31st March, 2015.

6. In view of points 2 to 5 (i) above, the results for the quarter and nine months ended 31st December 2015 are not comparable with the corresponding previous periods.

7. As part of consolidation of investments in overseas subsidiaries, Asian Paints (International) Limited, Mauritius, a wholly owned subsidiary of the Company, has transferred its entire holding in its subsidiaries Asian Paints (SI) Limited, Solomon Islands, Samoa Paints Limited, Samoa, Asian Paints (Vanuatu) Limited, Vanuatu and Asian Paints (South Pacific) Limited, Fiji, to its wholly owned subsidiary, Berger International Private Limited, Singapore, during the quarter ended 31st December, 2015. This does not have any impact on the above results.

8. The figures of previous periods have been regrouped, wherever required.



9. The above unaudited Consolidated Financial results (excluding the figures for quarter and nine months ended 31st December 2014 and quarter ended 30th September 2015) have been subjected to limited review by the Statutory Auditors.

10. The above unaudited Consolidated Financial results of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 18th January, 2016.

FOR AND ON BEHALF OF THE BOARD

K.B.S. Anand
MANAGING DIRECTOR & CEO
DIN No: 03518282

Date: 18th January, 2016
Place: Mumbai

ASIAN PAINTS LIMITED MUMBAI 400 055

CONSOLIDATED SEGMENT REPORTING

₹ in crores

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	**Segment Revenue**						
	a. Paints	4,126.78	3,731.56	3,600.42	11,429.92	10,513.52	13,998.62
	b. Home Improvement	61.81	54.70	53.90	170.99	142.42	201.68
	Total Revenue	**4,188.59**	**3,786.26**	**3,654.32**	**11,600.91**	**10,655.94**	**14,200.30**
2	**Segment Result**						
	Profit/(Loss) before tax and finance costs from each segment.						
	a. Paints	841.92	645.93	592.66	2,181.92	1,664.99	2,223.90
	b. Home Improvement	(12.78)	(15.08)	(11.42)	(37.16)	(16.93)	(30.07)
	Total	**829.14**	**630.85**	**581.24**	**2,144.76**	**1,648.06**	**2,193.83**
	Less: Finance costs	7.61	9.22	9.78	25.74	24.57	34.76
	Unallocated corporate expenses Net of unallocable income	117.72	23.42	33.02	138.24	68.42	82.20
	Total Profit Before Tax	**703.81**	**598.21**	**538.44**	**1,980.78**	**1,555.07**	**2,076.87**
3	**Capital Employed**						
	a. Paints	3,392.86	3,578.53	3,221.30	3,392.86	3,221.30	3,376.55
	b. Home Improvement	154.27	168.29	191.72	154.27	191.72	186.27
	c. Unallocable assets less liabilities	2,033.92	1,613.99	1,496.76	2,033.92	1,496.76	1,179.54
	Total	**5,581.05**	**5,360.81**	**4,909.78**	**5,581.05**	**4,909.78**	**4,742.36**

Note : Home Improvement business includes Sleek International Private Limited (acquired by the parent company on 8th August 2013) and bath fittings business(acquired by the parent company on 1st June 2014).

ASIAN PAINTS LIMITED MUMBAI 400 055

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Review Report

The Board of Directors of Asian Paints Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Asian Paints Limited ('the Company'), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute 'the Group') for the quarter and nine months ended 31 December 2015 on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 18 January 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Figures for the corresponding quarter and nine months ended 31 December 2014 and figures for previous quarter ended 30 September 2015 have not been reviewed.

We did not review the interim financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs 240.12 crores and Rs 726.84 crores for the quarter and nine months ended 31 December 2015, respectively, and total profit after tax of Rs 14.48 crores and Rs 49.75 crores for the quarter and nine months ended 31 December 2015, respectively as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

The unaudited consolidated financial results includes the interim financial results of twenty six subsidiaries and a jointly controlled entity which have not been reviewed by their auditors and are based solely on the management's accounts, whose interim financial results reflect total revenues of Rs 446.77 and Rs 1,362.33 crores for the quarter and nine months ended 31 December 2015, respectively, and total profit after tax of Rs 40.23 crores and Rs 200.92 crores for the quarter and nine months ended 31 December 2015, respectively, as considered in the unaudited consolidated financial results.

Review Report (*Continued*)

Asian Paints Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2015, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
18 January 2016

asianpaints

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER INCREASES BY 25.8%

Highlights: Q3 & 9M-FY'2016

- Consolidated Income from operations for the Quarter increases by 13.9 %
- Consolidated Net Profit for the Quarter up by 25.8 %
- 9M Consolidated Income from operations increases by 8.6 %
- 9M Consolidated Net Profit up by 25.0 %
- Standalone Income from operations for the Quarter increases by 13.2 %
- Standalone Net Profit for the Quarter up by 18.4 %
- 9M Standalone Income from operations increases by 7.6 %
- 9M Standalone Net Profit up by 22.6 %

Mumbai, January 18, 2016: Asian Paints Ltd today announced their financial results for the quarter and Nine months ended December 31, 2015.

"The demand conditions in the Indian economy remained challenging. However, the Decoratives business recorded double digit volume growth in the third quarter aided by the festival season demand. The Industrial Coatings JV (AP-PPG) registered good growth in the Industrial Liquid Paints and Powder coatings segment. In the Automotive coatings business JV (PPG-AP), the Auto OEM business saw improved demand conditions in the third quarter. Refinish business segment also registered decent growth in the quarter. The International business did well aided by contribution from the units in Middle East. The units in Bangladesh and Ethiopia also did well" **said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.**

Asian Paints Consolidated Results, Q3-FY'16:

For the quarter ended December 31, 2015, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints - Income from operations has risen by 13.9 % to ₹ 4160.0 crores from ₹ 3652.6 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 36.8 % to ₹ 800.6 crores from ₹ 585.0 crores. Profit Before Tax (PBT) increased by 30.7 % to ₹ 703.8 crores from ₹ 538.4 crores. Net Profit after Minority Interest increased by 25.8 % to ₹ 463.3 crores as compared to ₹ 368.2 crores in the previous corresponding period.

ASIAN PAINTS LIMITED MUMBAI 400 055.

Corporate Identification Number (CIN): L24220MH1945PLC004598
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Corporate Communications : Tel : +91-22-3981 8387 (D) / 39818000 (B); Fax : +91-22-39818888 ;
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asianpaints

PRESS RELEASE

Asian Paints Consolidated Results, 9M-FY'16:

For the Nine months ended December 31, 2015, Asian Paints Group Income from operations has increased by 8.6 % to ₹ 11,562.9 crores from ₹ 10647.8 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 25.6 % to ₹ 2104.9 crores from ₹ 1675.5 crores. Profit Before Tax (PBT) increased by 27.4 % to ₹ 1980.8 crores from ₹ 1555.1 crores. Net Profit after Minority Interest increased by 25.0 % to ₹ 1317.5 crores as compared to ₹ 1054.2 crores in the previous corresponding period.

Asian Paints Standalone Results, Q3-FY'16:

For the quarter ended December 31, 2015, Income from operations increased by 13.2 % to ₹ 3,424.0 crores from ₹ 3,025.4 crores. PBDIT for the quarter increased by 31.9 % to ₹ 714.6 crores from ₹ 541.7 crores. Net Profit increased by 18.4 % to ₹ 418.2 crores as compared to ₹ 353.1 crores in the previous corresponding period.

Asian Paints Standalone Results, 9M-FY'16:

For the Nine month period ended December 31, 2015, Income from operations increased by 7.6 % to ₹ 9,426.8 crores from ₹ 8,761.9 crores. PBDIT for the period increased by 23.2 % to ₹ 1,859.4 crores from ₹ 1,509.8 crores. Net Profit on a standalone basis increased by 22.6 % to ₹ 1,210.5 crores as compared to ₹ 987.6 crores in the previous corresponding period.

About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 14,183.5 crores (₹ 141.84 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.

~ends~

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