BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Quarter ended September 30, 2013

Income Statement	In Singapore Dollars		In Indian Rupees	
	01-Jul-13 to 30-Sep-13	01-Jul-12 to 30-Sep-12	01-Jul-13 to 30-Sep-13	01-Jul-12 to 30-Sep-12
	$'000	$'000	INR ' MN	INR ' MN
Revenue - Paint Sold	**29,785**	**27,421**	**1397.90**	**1286.95**
Revenue - Contracting Revenue and Sundry Sales	617	2,718	28.96	127.56
Other Operating Income	188	179	8.82	8.40
Total Revenue	**30,590**	**30,318**	**1435.68**	**1422.91**
Changes in inventories of finished goods and work-in-progress	(41)	(393)	(1.92)	(18.44)
Raw materials and consumables used	(16,434)	(15,726)	(771.30)	(738.07)
Manufacturing expenses	(954)	(843)	(44.77)	(39.56)
Sub-Contracting costs & Cost of sundry sales	(542)	(2,622)	(25.44)	(123.06)
Employee benefit expense	(5,773)	(5,417)	(270.94)	(254.24)
Depreciation expense	(427)	(428)	(20.04)	(20.09)
Other operating expenses	(4,922)	(3,539)	(231.00)	(166.10)
(Loss)/ Profit from operations	**1,497**	**1,350**	**70.27**	**63.35**
Other gains and losses	1	1	0.05	0.05
Finance Cost	(92)	(93)	(4.32)	(4.36)
Profit/(Loss) before Income Tax & Non-controlling interests	**1,406**	**1,258**	**66.00**	**59.04**
Income Tax expenses				
- Current Year	(243)	(164)	(11.40)	(7.70)
- Prior Year	(34)		(1.60)	
Net Profit/(Loss) for the year before Non-controlling interests	**1,129**	**1,094**	**53.00**	**51.34**
Non-controlling Interests	128	42	6.01	1.97
Profit/(Loss) attributable to shareholders of the company	**1,001**	**1,052**	**46.99**	**49.37**
Earning / (Loss) Per share (Cents)				
- Basic	0.96	1.01		
- Diluted	0.96	1.01		

** Only for ease of conversion, Avg rate of Sept 30, 2013 (1 Sing Dollar = INR 46.933) has been considered for the current and previous period*

ASIAN PAINTS LIMITED MUMBAI 400 055.

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Half Year ended September 30, 2013

Income Statement	In Singapore Dollars		In Indian Rupees	
	01-Apr-13 to 30-Sep-13	01-Apr-12 to 30-Sep-12	01-Apr-13 to 30-Sep-13	01-Apr-12 to 30-Sep-12
	$'000	$'000	INR ' MN	INR ' MN
Revenue - Paint Sold	**58,624**	**55,458**	**2751.40**	**2602.81**
Revenue - Contracting Revenue and Sundry Sales	1,551	3,812	72.79	178.91
Other Operating Income	297	342	13.94	16.05
Total Revenue	**60,472**	**59,612**	**2838.13**	**2797.77**
Changes in inventories of finished goods and work-in-progress	1,213	985	56.93	46.23
Raw materials and consumables used	(33,841)	(34,124)	(1,588.26)	(1,601.54)
Manufacturing expenses	(1,757)	(1,669)	(82.46)	(78.33)
Sub-Contracting costs & Cost of sundry sales	(1,398)	(3,666)	(65.61)	(172.06)
Employee benefit expense	(11,500)	(10,933)	(539.73)	(513.12)
Depreciation expense	(846)	(848)	(39.71)	(39.80)
Other operating expenses	(9,244)	(7,351)	(433.85)	(345.00)
(Loss)/ Profit from operations	**3,099**	**2,006**	**145.44**	**94.15**
Other gains and losses	2	2	0.09	0.09
Finance Cost	(181)	(211)	(8.49)	(9.90)
Profit/(Loss) before Income Tax & Non-controlling interests	**2,920**	**1,797**	**137.04**	**84.34**
Income Tax expenses				
- Current Year	(352)	(191)	(16.52)	(8.96)
- Prior Year	(34)		(1.60)	
Net Profit/(Loss) for the year before Non-controlling interests	**2,534**	**1,606**	**118.92**	**75.38**
Non-controlling Interests	98	(30)	4.60	(1.41)
Profit/(Loss) attributable to shareholders of the company	**2,436**	**1,636**	**114.32**	**76.79**
Earning / (Loss) Per share (Cents)				
- Basic	2.34	1.57		
- Diluted	2.34	1.57		

** Only for ease of conversion, Avg rate of Sept 30, 2013 (1 Sing Dollar = INR 46.933) has been considered for the current and previous period*

