Asian Paints Limited
Asian Paints House
6A, Shantinagar,
Santacruz (East)
Mumbai 400 055
T : (022) 3981 8000
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www.asianpaints.com

APL/SEC/08/154

January 14, 2013

BSE Limited
Corporate Relationship Department,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Please find enclosed the announcement made by Berger International Limited (BIL), Singapore, which is listed on the Singapore Stock Exchange Limited. BIL is an indirect subsidiary of the Company.

The announcement has already been made on the Singapore Stock Exchange Limited today by BIL. Further BIL, Singapore, has no operations in India.

The above is for your information and record.

Thanking you,

Yours faithfully,

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT- INDUSTRIAL JVs

Encl: As above

Cc: National Stock Exchange of India Limited

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Quarter ended December 31, 2012

Income Statement	In Singapore Dollars		In Indian Rupees	
	01-Oct-12 to 31-Dec-12	01-Oct-11 to 31-Dec-11	01-Oct-12 to 31-Dec-12	01-Oct-11 to 31-Dec-11
	$'000	$'000	₹' MN	₹' MN
Revenue - Paint Sold	**32,390**	**31,518**	**1,422.46**	**1,384.16**
Revenue - Contracting Revenue and Sundry Sales	1,904	1,797	83.62	78.92
Other Operating Income	150	155	6.59	6.81
Total Revenue	**34,444**	**33,470**	**1,512.67**	**1,469.89**
Changes in inventories of finished goods and work-in-progress	(797)	(386)	(35.00)	(16.95)
Raw materials and consumables used	(17,742)	(18,235)	(779.17)	(800.82)
Manufacturing expenses	(889)	(1,008)	(39.04)	(44.27)
Sub-Contracting costs & Cost of sundry sales	(1,796)	(1,692)	(78.87)	(74.31)
Employee benefit expense	(5,703)	(5,490)	(250.46)	(241.10)
Depreciation expense	(439)	(439)	(19.28)	(19.28)
Other operating expenses	(4,002)	(4,001)	(175.75)	(175.71)
Profit from operations	**3,076**	**2,219**	**135.10**	**97.45**
Other gains and losses	1	1	0.04	0.04
Finance Cost	(108)	(130)	(4.74)	(5.71)
Profit before Income Tax & Non-controlling interests	**2,969**	**2,090**	**130.40**	**91.78**
Income Tax expenses				
- Current Year	(538)	(556)	(23.63)	(24.42)
- Prior Year	-	-	-	-
Net Profit for the period before Non-controlling interests	**2,431**	**1,534**	**106.77**	**67.36**
Non-controlling Interests	396	395	17.39	17.35
Profit attributable to shareholders of the company	**2,035**	**1,139**	**89.38**	**50.01**
Earning Per share (Cents)				
- Basic	1.96	1.10		
- Diluted	1.96	1.10		

** Only for ease of conversion, Avg rate of Dec 31, 2012 (1 Sing Dollar = INR 43.9166) has been considered for the current and previous period*



BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Nine Months ended December 31, 2012

Income Statement	In Singapore Dollars		In Indian Rupees	
	01-Apr-12 to 31-Dec-12	01-Apr-11 to 31-Dec-11	01-Apr-12 to 31-Dec-12	01-Apr-11 to 31-Dec-11
	$'000	$'000	₹ MN	₹ MN
Revenue - Paint Sold	**87,849**	**83,852**	**3,858.03**	**3,682.49**
Revenue - Contracting Revenue and Sundry Sales	5,716	5,142	**251.03**	**225.82**
Other Operating Income	491	449	**21.56**	**19.72**
Total Revenue	**94,056**	**89,443**	**4,130.62**	**3,928.03**
Changes in inventories of finished goods and work-in-progress	188	1,385	**8.26**	60.82
Raw materials and consumables used	(51,866)	(52,053)	**(2,277.78)**	(2,285.99)
Manufacturing expenses	(2,558)	(2,761)	**(112.34)**	(121.25)
Sub-Contracting costs & Cost of sundry sales	(5,462)	(4,829)	**(239.87)**	(212.07)
Employee benefit expense	(16,636)	(15,637)	**(730.60)**	(686.72)
Depreciation expense	(1,287)	(1,278)	**(56.52)**	(56.13)
Other operating expenses	(11,353)	(10,692)	**(498.59)**	(469.56)
Profit from operations	**5,082**	**3,578**	**223.18**	**157.13**
Other gains and losses	3	3	**0.13**	0.13
Finance Cost	(319)	(405)	**(14.01)**	(17.79)
Profit before Income Tax & Non-controlling interests	**4,766**	**3,176**	**209.30**	**139.47**
Income Tax expenses				
- Current Year	(728)	(784)	**(31.97)**	(34.43)
- Prior Year	-	-		-
Net Profit for the period before Non-controlling interests	**4,038**	**2,392**	**177.33**	**105.04**
Non-controlling Interests	367	405	**16.12**	17.79
Profit attributable to shareholders of the company	**3,671**	**1,987**	**161.21**	**87.25**
Earning Per share (Cents)				
- Basic	3.53	1.91		
- Diluted	3.53	1.91		

** Only for ease of conversion, Avg rate of Dec 31, 2012 (1 Sing Dollar = INR 43.9166) has been considered for the current and previous period*

