SMITI HOLDING AND TRADING COMPANY PRIVATE LIMITED
Regd. Office : 3-A, Barodawala Mansion, 81 Dr. Annie Besant Road
Worli, Mumbai – 400 018
Tel.: 24938687, 4362 5500, Fax No. 24974886
Email.: admin@danienterprises.co.in

November 12, 2012

To
The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

Fax No. : 2659 8237 / 2659 8238

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, enclosed please find the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Smiti Holding and Trading
Company Private Limited

Authorised Signatory/ Director

Encl: A/a
CC:

1. The Bombay Stock Exchange Limited;
   Corporate Relationship Department,
   First Floor, New Trading Ring,
   Rotunda Building, P. J. Towers,
   Dalal Street, Mumbai.

2. Asian Paints Limited
   6 A ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai – 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	**M/s. Asian Paints Limited**
Name of the Promoter(S) on whose Shares encumbrance was created	**Smiti Holding and Trading Company Private Limited**
Date of Reporting	**12.11.2012**
Name of the Stock Exchanges where the shares of the Target Company are Listed	**Bombay Stock Exchange Limited / National Stock Exchange Limited**

Details of Promoters' holding

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post Event Holding (Encumbered shares to be excluded)		@Detail of Encumbrance (Pledge / Lien or others)					Pledge is in favour of
Names	Number	% of total share capital	Type - Creation / Invocation / Release	Date (S)	Number	% of total share capital	Pre - Transaction Pledge	Present Pledge created on		Total Shares Pledged	% of total share capital	
							No. of Shares	Date	No. of Shares	No. of Shares		
Smiti Holding and Trading Company Private Limited	3,172,060	3.31	Pledge	06.11.2012	2,422,060	2.53	-	06.11.2012	750,000	750,000	0.78	Credit Suisse Finance (India) Private Limited
Smiti Holding and Trading Company Private Limited	3,172,060	3.31	Pledge	06.11.2012	1,872,060	1.95	750,000	06.11.2012	550,000	1,300,000	1.36	I D B I Trusteeship Servicess Limited

@ Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

* Additional shares are pledged.

it is pledged for a period of 12 months from the date of creation for borrowing made.

For Smiti Holding and Trading Company Private Limited

Director / Authorised Signatory

Place : Mumbai

Date : 12.11.2012

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