

ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata-700 098
Phone: 033-23351234, Fax: 033-2335 8246

30th April, 2011

The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: (022- 2272 8052)
Fax: (022-2272 2037 / 39)

Type of Security: Equity Shares
Scrip Code: 533227

→ The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 26598235/36
Fax: (022) 26598237/ 38

Type of Security: Equity Shares
NSE Symbol: AHLEAST

Dear Sirs,

Sub: Intimation of outcome of a circular resolution dated 30th April, 2011 considered by the Board Directors of the Company.

We like to intimate you that the Board of Directors of the Company vide a circular resolution dated 30th April, 2011 has, *inter-alia*, considered and approved the following-

1. issue and allotment of 25,940 and 12,970 equity shares of face value of Rs. 10/- each respectively, aggregating to 38,910 equity shares of face value of Rs. 10/- each of the Company bearing distinctive nos 41401783 to 41440692, to Fineline Holdings Limited, Mauritius and UDT Enterprises Pty Ltd, Australia pursuant to conversion of their total holding of 27,780 1% Fully Convertible Preference Shares of Rs. 10/- each (FCPS) in terms of Clause 5.3.1 of the Scheme of Arrangement and De-merger sanctioned by the Hon'ble High Court of Delhi on 13th January, 2010 which became effective on 11th February, 2010 being the Effective Date retrospectively with effect from 31st October, 2009 being the Appointed Date of the sanctioned scheme.

Consequent to the aforesaid issue and allotment, the paid-up equity capital of the Company has gone up from 1,14,01,782 equity shares of Rs. 10/- each to 1,14, 40, 692 equity shares of Rs. 10/- each.

Necessary steps are being taken to list these 38,910 equity shares of Rs. 10/- each with the Stock Exchanges where the equity shares of the Company are already listed and traded.

2. appointment of Mr. Navneet Garg, a Chartered Accountant, as an Alternate Director to Mr. R.S. Jhwar on the Board of the Company pursuant to Section 313 of the Companies Act, 1956.



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This is for your information.

Please acknowledge receipt and take the above on record.

Thanking you,

Yours truly,

For Asian Hotels (East) Limited


(Saumen Chattopadhyay)

Chief Legal Officer & Company Secretary

