Asian Granito India Ltd.

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380015. Gujarat, India.
Tel.: +91 79 66125500/698,
Fax.: +91 79 66125600/66058672
info@asiangranito.com • www.asiangranito.com

AGL TILES WORLD

November 14, 2013

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Company Code : 532888

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : ASIANTILES

Dear Sir,

Sub.: Outcome of Board Meeting of the Company held on November 14, 2013 (Thursday)

1. This is to inform you that the Board of Directors of Asian Granito India Limited in its Board Meeting held on November 14, 2013 (Thursday), has accorded its consent for allotment of 4,21,250 Equity Shares of the nominal value of Rs.10/- each at premium of Rs.40/- per equity share to the Non-Promoters Mr. Manish Modi and Mr. Vipul Modi on conversion of 4,21,250 warrants of Rs.50/- each. The details of which are as under:

- Number of warrants converted into equity shares : 4,21,250.

- Amount received on issue of warrants (equivalent to 25% comprising nominal value of Rs.10/- per share issued at a premium of Rs.50/-) : Rs.52,65,625/- (Rupees Fifty Two Lac Sixty Five Thousand Six Hundred Twenty Five Only).

- Amount received on conversion of warrants into equity shares (Balance of 75% comprising nominal value of Rs.10/- issued at a premium of Rs.50/- per share) : Rs. 1,57,96,875/- (Rupees One Crore Fifty Seven Lac Ninety Six Thousand Eight Hundred Seventy Five Only).

2. Mr. Kamlesh Patel, Mr. Mukesh Patel and Mr. Sanjay Sanghvi have willingly given their consent letter on 12.11.2013 that they do not intend to pay the remaining amount of balance payment of Rs. 37.50/- per Convertible Warrant on or before 13th November, 2013. The Company has forfeited the 16,21,250 (Sixteen lac twenty one thousand two hundred fifty only) Convertible Warrants of the Company for non payment of the balance payment of Rs. 37.50/- per Convertible Warrant payable on or before 13th November, 2013 as per the following details:

INDIAN POWER BRANDS
CE EN 14411
MEMBER

Sr. No.	Name of the Allottees	Category	No. of Convertible Warrants
1.	Mr. Kamlesh Patel	Promoter / Promoter Group	6,00,000
2.	Mr. Mukesh Patel	Promoter / Promoter Group	6,00,000
3.	Mr. Sanjay Sanghvi	Non Promoter	4,21,250
		Total	**16,21,250**

Thanking You.

Yours faithfully,

For, ASIAN GRANITO INDIA LIMITED

DIRECTOR