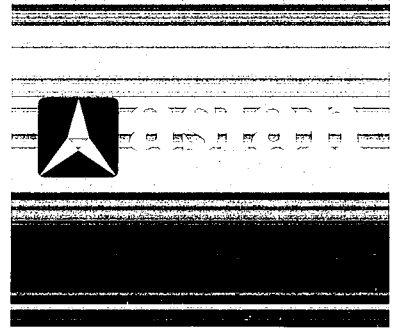


Asian Granito India Ltd.

Regd. & Corp. Office: 202, Dev Arc,
Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380 015. Gujarat, India
Tel.: +91-79-66125500/698
Fax: +91-79-66125600/66058672
e-mail: info@asiangranito.com
website: www.asiangranito.com



29th September, 2011

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Company Code : 532888

Company Code : ASIANTILES

Subject: Out Come of Annual General Meeting

Dear Sir,

Asian Granito India Limited has informed BSE & NSE that the Members of the Company at the 16th Annual General Meeting of the Company held on September 29, 2011, have approved the following items:

1. Adoption of Audited Accounts for the year ended March 31, 2011 along with the Report of the Directors and Auditors thereon.
2. Declaration of Dividend on equity shares @ Rs.1 per equity share for the year ended March 31, 2011.
3. Re-appointment of Mr. Maganlal Prajapati, Director, retiring by rotation.
4. Re-appointment of Mr. Maheshchandra Julka, Director, retiring by rotation.
5. Re-appointment of Mr. Mukeshbhai Patel, Director, retiring by rotation.
6. Re-appointment of M/s. A.L.Thakkar & Co., Chartered Accountants as Statutory Auditor of the Company.
7. Regularisation of Mr. Amrutbhai Ishwarbhai Patel as an Independent Director of the Company liable to retire by rotation.
8. Regularisation of Mr. Premjibhai Ramjibhai Chaudhary as an Independent Director of the Company liable to retire by rotation.
9. Regularisation of Mr. Sureshbhai Jivabhai Patel as a Director of the Company liable to retire by rotation.

10. Regularisation of Mr. Bhaveshbhai Vinodbhai Patel as a Director of the Company liable to retire by rotation.
11. Regularisation of Mr. Kanubhai Bhikhabhai Patel as a Director of the Company liable to retire by rotation.
12. Regularisation of Mr. Bhogilal Bhikhabhai Patel as a Director of the Company liable to retire by rotation.
13. Increase in remuneration of Mr. Kamleshbhai B. Patel, Chairman cum Managing Director of the Company w.e.f. 1st June, 2011.
14. Change in Designation of Mr. Mukeshbhai J. Patel from Whole Time Director to Managing Director and to increase in his remuneration w.e.f. 1st June, 2011.
15. Fixation of Remuneration of Mr. Bhogibhai B. Patel Director of the Company w.e.f. 1st June, 2011.
16. Fixation of Remuneration of Mr. Bhaveshbhai V. Patel Director of the Company w.e.f. 1st June, 2011.
17. Fixation of Remuneration of Mr. Sureshbhai J. Patel Director of the Company w.e.f. 1st June, 2011.
18. Fixation of Remuneration of Mr. Kanubhai B. Patel Director of the Company w.e.f. 1st June, 2011.
19. Appointment of Mr. Jagdishbhai R. Patel to hold an office or place of profit w.e.f. 11th May, 2011.
20. Appointment of Mr. Vipulbhai V. Patel to hold an office or place of profit w.e.f. 11th May, 2011.
21. Appointment of Mr. Vinodbhai L. Patel to hold an office or place of profit w.e.f. 11th May, 2011.
22. Appointment of Mr. Sureshbhai B. Patel to hold an office or place of profit w.e.f. 11th May, 2011.
23. Appointment of Mr. Rameshbhai B. Patel to hold an office or place of profit w.e.f. 11th May, 2011.
24. Appointment of A L Reyami Walls & Floors LLC as the Sole Selling Agent of the Company.
25. To issue as per SEBI (ICDR) Regulations, issue of 11,00,000 Equity Shares and 20,42,500 convertible warrants by way of preferential allotment of Equity Shares and warrants @ Rs. 10/- each at premium of Rs. 38/- each on preferential basis.

Thanking You

For, Asian Granito India Ltd.


Renuka A. Upadhyay
Company Secretary