

SHIV KUMAR JATIA

*B-50 Gulmohar Park
New Delhi – 110 049*

18th March, 2020

**Corporate Services Department
BSE Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOTNR

**Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051**

Scrip Code / Symbol: 233/ASIANHOTNR

**The Company Secretary
Asian Hotels (North) Limited
Bhikaiji Cama Place
M.G. Marg,
New Delhi – 110 066**

Dear Sirs,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I for myself, and being a director, for and on behalf of Asian Holdings Private Limited (both being the promoters of Asian Hotels (North) Limited), are enclosing disclosures in respect of the following creation of pledge (in Annexure-I) along-with reasons therefor (in Annexure II):

- 1) Creation of pledge on 18th March, 2020, of 125000 equity shares held by me and
- 2) Creation of pledge on 18th March, 2020, of 375000 equity shares held by Asian Holdings Private Limited.

Please acknowledge.

Thanking you,
Yours truly,



**Shiv Kumar Jatia for self as well as
for and on behalf of
Asian Holdings Private Limited as a Director**

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)

ASIAN HOTELS (NORTH) LIMITED

Names of the stock exchanges where the shares of the target company are listed

BSE Ltd. and
National Stock Exchange of India Limited (NSE)

Date of Reporting

18.03.2020

Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked

SHIV KUMAR JATIA and
ASIAN HOLDINGS PRIVATE LIMITED

DETAILS OF CREATION OF ENCUMBRANCE:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares@	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital
<u>Shiv Kumar Jatia</u>	1238027	6.36	1087927	5.59	Creation	18.03.2020	Pledge	Security loan availed by Asian Holdings Pvt. Ltd.	125000	0.64	Venus India Asset-Finance Pvt. Ltd.	1212927	6.24
<u>Asian Holdings Private Limited</u>	966564	4.97	585064	3.01	Creation	18.03.2020	Pledge	Security loan availed by Asian Holdings Pvt. Ltd.	375000	1.93	Venus India Asset-Finance Pvt. Ltd.	960064	4.94
<u>Fineline Holdings Limited, Mauritius</u>	4493145	23.10	4493145	23.10	-	-	-	-	-	-	-	4493145	23.10
<u>Yans Enterprises (H.K.) Ltd.</u>	5336880	27.43	5336880	27.43	-	-	-	-	-	-	-	5336880	27.43

Date: 18.03.2020
Place: New Delhi



Shiv Kumar Jatia
For self as well as for and on behalf of
Asian Holdings Private Limited as Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
@ { creation [(2)+(3)]/release [(2)-(3)] / invocation [(1)-(3)] }