FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	BOMBAY RAYON FASHIONS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**ACQUIRER –** ASHWELL HOLDING COMPANY PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	THE ACQUIRER INTENDS TO BE RECOGNISED AS ONE OF THE PERSONS ACTING IN CONCERT ALONGWITH THE PRESENT PROMOTERS AND PROMOTER GROUP OF THE TARGET COMPANY. THE HOLDING OF THE ACQUIRER WILL BE SHOWN UNDER THE PROMOTER AND PROMOTER GROUP CATEGORY.		
1. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
2. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL
Details of acquisition/sale by the Acquirer			
a) Shares carrying voting rights acquired	2,84,20,000[1]	21.11%	20.00%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	**2,84,20,000**	**21.11%**	**20.00%**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	**2,84,20,000**	**21.11%**	**20.00%**
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the	NIL	NIL	NIL

[1] Equity Shares acquired in the Open Offer.