

May 25, 2017

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : ASHOKLEY

Stock Symbol : 500477

Through : NEAPS

Through: BSE Listing Centre

Dear Sirs,

Subject: Intimation of Record date - Scheme of amalgamation of Hinduja Foundries Limited with Ashok Leyland Limited

This is to inform you that the Board of Directors of the Company has fixed Wednesday, **June 7, 2017 as the 'Record Date'** for determining the shareholders of Hinduja Foundries Limited (Transferor Company), entitled to receive the equity shares of Ashok Leyland Limited (Transferee Company), under the Scheme of amalgamation sanctioned by the Hon'ble National Company Law Tribunal, Division Bench, Chennai (NCLT), vide its Order dated April 24, 2017.

As per the Scheme, the shareholders of Hinduja Foundries Limited (Transferor Company) whose name(s) appear in the Register of Members as on the Record Date shall be entitled to receive the equity shares of the Company, in the following manner:

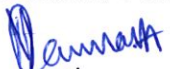
- (i) Equity Shares of face value Re.1/- (Rupee One) each credited as fully paid up of the Transferee Company in the ratio of 40 (Forty) Equity Shares of the face value of Re.1/- (Rupee One) each of the Transferee Company for every 100 (One Hundred) equity share of the face value of Rs.10/- (Rupees Ten) in the Transferor Company;
- (ii) Equity Shares of face value Re.1/- (Rupee One) each credited as fully paid up of the Transferee Company in the ratio of 133 (One Hundred Thirty Three) Equity Shares of the face value of Re.1/- (Rupees One) each of the Transferee Company for every 1,000 (One Thousand) GDR under GDR Issue 1 of the Transferor Company;
- (iii) Equity Shares of face value Re.1/- (Rupee One) each credited as fully paid up of the Transferee Company in the ratio of 4,800 (Four Thousand Eight Hundred) Equity Shares of the face value of Re.1/- (Rupees One) each of the Transferee Company for every 1 (One) GDR under GDR Issue 2 of the Transferor Company.

All equity shares held by Ashok Leyland Limited (Transferee Company) in Hinduja Foundries Limited (Transferor Company) shall stand cancelled.

We request you to take the above on record and confirm.

Thanking you,

Yours truly,
for ASHOK LEYLAND LIMITED


N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

Registered Office: No.1, Sardar Patel Road, Guindy, Chennai 600 032, India.
t : +91.44.2220 6000 f : +91.44.2220 6001, e : reachus@ashokleyland.com,
CIN: L34101TN1948PLC000105, www.ashokleyland.com

