

IPAMC/97(III)/17-18

March 15, 2018

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Dear Sir

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

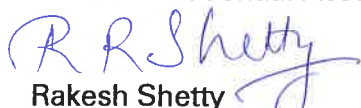
This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes hold equity shares of Ashoka Buildcon Limited (the Company) (whose shares are listed on your Stock Exchange).

ICICI Prudential India Recovery Fund - Series 1 and ICICI Prudential India Recovery Fund - Series 2 had sold 62,296 and 2,48,127 equity shares respectively of the company on March 13, 2018. As a result of the aforesaid sale, the shareholding of the fund has decreased by more than 2% as compared to the previous disclosure made on May 10, 2016 for 7.38%.

The disclosure in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you

Sincerely
For ICICI Prudential Asset Management Company Limited


Rakesh Shetty
Company Secretary
Encl: as above



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ASHOKA BUILDCON LTD.		
Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	ICICI Prudential Mutual Fund (the Fund) under its various schemes		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Sale under consideration, holding of :			
a) Shares carrying voting rights	10,241,327	5.47	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	--	--	
c) Voting rights (VR) otherwise than by shares	--	--	
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	
e) Total (a+b+c+d)	10,241,327	5.47	
Details of sale			
a) Shares carrying voting rights sold	310,423	0.17	
b) VRs sold otherwise than by shares	--	--	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	
d) Shares encumbered / invoked /released by the acquirer	--	--	
e) Total (a+b+c+d)	310,423	0.17	
After the sale, holding of:			
a) Shares carrying voting rights	9,930,904	5.31	

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.

Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.

Tel: 022 2685 2000 Fax: 022 26868313

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001



e) Total (a+b+c+d)	310,423	0.17	
After the sale, holding of:			
a) Shares carrying voting rights	9,930,904	5.31	
b) Shares encumbered with the acquirer	--	--	
c) VRs otherwise than by equity shares	--	--	
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	
e) Total (a+b+c+d)	9,930,904	5.31	
Mode of acquisition / sale (e.g. open market/ off-market /public issue /rights issue/preferential allotment/inter-se transfer etc.)	Secondary Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	March 13,2018		
Equity share capital / total voting capital of the TC before the said sale	187,148,811		
Equity share capital/ total voting capital of the TC after the said sale	187,148,811		
Total diluted share/voting capital of the TC after the said sale	187,148,811		
Note.—			
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
			
Signature of the acquirer/seller/Authorised Signatory			
Place : Mumbai		Date : March 15,2018	