

To

The Manager  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

Fax Nos. 022-22722037/39/41/61, 22723121

Scrip Code : 533271

December 26, 2012

To

The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

022-26598237/38, 26598347/48

Scrip Symbol : ASHOKA

**Subject: Lowest bidder for Chennai-ORR Project**

Ashoka Buildcon Limited and GVR Infra Projects Ltd. , as a Consortium (50% : 50%) have emerged as the "Lowest Bidder" in its bid to the Tamil Nadu Road Development Company Ltd. ("TNRDC ") for the Project viz. "Development of Chennai Outer Ring Road Phase II from Nemilicheri in NH 205 To Minjur in Thiruvottiyur – Ponneri – Panchetti (TPP) Road on Design, Build, Finance, Operate and Transfer (DBFOT) Annuity basis at Chennai, in the State of Tamil Nadu" ("Project").

The project is on Annuity Basis with a Concession Period of 20 years and TNRDC cost of the Project is Rs. 985.44 Crores.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited



Company Secretary