

November 24, 2014

National Stock Exchange of India Limited,

Manager – Listing

[cmist@nse.co.in](mailto:cmist@nse.co.in)

NEAPS

BSE Limited,

General Manager – DCS

022-22723121/ 3719

Dear Sirs,

Sub: **Clause 36 of the Listing Agreement**

This is to inform you that M/s. Hinduja Tech Limited - HTL (formerly Defiance Technologies Limited) a Wholly Owned Unlisted Subsidiary (WOS - 100%) of Ashok Leyland Limited (AL), has now become a Subsidiary Company.

To unlock value, HTL has roped in a strategic investor to subscribe to the equity share capital of the Company. Consequent to the allotment of equity shares to the strategic investor, the holding of AL now stands at 68%.

For your information please.

Yours faithfully,  
For ASHOK LEYLAND LIMITED,



N Ramanathan  
Company Secretary

**ASHOK LEYLAND LIMITED**

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