

March 30, 2015

National Stock Exchange of India Limited, Manager – Listing

cm1ist@nse.co.in

BSE Limited, General Manager – DCS

corp.relations@bseindia.com

Dear Sirs,

Sub : Clause 36 of the Listing Agreement

SALE OF STAKE IN ASHOK LEYLAND WIND ENERGY LIMITED (ALWEL)

The Company has divested 48.5% equity stake held in Ashok Leyland Wind Energy Limited (ALWEL) to a buyer and all the relevant agreements to this effect have been signed and closing of the deal has been completed.

Consequent to the above, the shareholding of the Company in ALWEL has come down from 60% to 11.5% and hence ALWEL ceases to be a subsidiary of the Company with immediate effect.

As part of the transaction, the Company has also sold its windmill assets on slump sale basis.

The Company has made a profit of Rs.6 crore in the above transactions.

This is for your information/record.

Yours faithfully,
for ASHOK LEYLAND LIMITED,



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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