

**ASHIANA HOUSING LIMITED**

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071  
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 CIN : L70109WB1986PLC040864

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015**

Part-I

| Sl. No. | Particulars                                                                                    | Standalone                   |                            |                              |                         | Consolidated                 |                            |                              |                         |
|---------|------------------------------------------------------------------------------------------------|------------------------------|----------------------------|------------------------------|-------------------------|------------------------------|----------------------------|------------------------------|-------------------------|
|         |                                                                                                | Quarter ended<br>(Unaudited) | Quarter ended<br>(Audited) | Quarter ended<br>(Unaudited) | Year ended<br>(Audited) | Quarter ended<br>(Unaudited) | Quarter ended<br>(Audited) | Quarter ended<br>(Unaudited) | Year ended<br>(Audited) |
|         |                                                                                                | 30.06.2015                   | 31.03.2015                 | 30.06.2014                   | 31.03.2015              | 30.06.2015                   | 31.03.2015                 | 30.06.2014                   | 31.03.2015              |
| 1       | Income from Operations                                                                         |                              |                            |                              |                         |                              |                            |                              |                         |
|         | (a) Net sales/income from operations                                                           | 388                          | 3,984                      | 268                          | 7,225                   | 916                          | 4,489                      | 938                          | 9,551                   |
|         | (b) Income from Partnership Firm                                                               | 1,289                        | 2,433                      | 228                          | 4,796                   | 1,287                        | 2,423                      | 193                          | 4,719                   |
|         | Total income                                                                                   | 1,676                        | 6,417                      | 496                          | 12,020                  | 2,203                        | 6,912                      | 1,131                        | 14,270                  |
| 2       | Expenses:                                                                                      |                              |                            |                              |                         |                              |                            |                              |                         |
|         | (a) Project Expenses                                                                           | 6,244                        | 6,194                      | 4,717                        | 21,932                  | 7,242                        | 7,417                      | 5,740                        | 26,429                  |
|         | (b) Purchases of stock-in-trade                                                                | 393                          | 2,126                      | 406                          | 4,643                   | 393                          | 2,211                      | 408                          | 4,730                   |
|         | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade               | (6,413)                      | (5,478)                    | (4,970)                      | (21,652)                | (7,073)                      | (6,291)                    | (5,576)                      | (24,744)                |
|         | (d) Employee benefits expense                                                                  | 540                          | 496                        | 340                          | 1,742                   | 676                          | 638                        | 460                          | 2,265                   |
|         | (e) Depreciation and amortisation expenses                                                     | 201                          | 176                        | 211                          | 785                     | 206                          | 183                        | 216                          | 803                     |
|         | (f) Other Expenses                                                                             | 481                          | 400                        | 305                          | 1,685                   | 533                          | 343                        | 348                          | 1,861                   |
|         | Total Expenses                                                                                 | 1,446                        | 3,914                      | 1,009                        | 9,136                   | 1,976                        | 4,501                      | 1,595                        | 11,345                  |
| 3       | Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)  | 230                          | 2,503                      | (514)                        | 2,884                   | 226                          | 2,411                      | (464)                        | 2,925                   |
| 4       | Other income                                                                                   | 327                          | 677                        | 264                          | 2,026                   | 354                          | 760                        | 405                          | 2,173                   |
| 5       | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)       | 558                          | 3,179                      | (249)                        | 4,910                   | 581                          | 3,171                      | (58)                         | 5,099                   |
| 6       | Finance Costs                                                                                  | 35                           | 42                         | 45                           | 172                     | 36                           | 59                         | 45                           | 190                     |
| 7       | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 523                          | 3,137                      | (295)                        | 4,738                   | 545                          | 3,112                      | (104)                        | 4,909                   |
| 8       | Exceptional items                                                                              | -                            | -                          | -                            | -                       | -                            | -                          | -                            | -                       |
| 9       | Profit/ (Loss) from ordinary activities before tax (7+8)                                       | 523                          | 3,137                      | (295)                        | 4,738                   | 545                          | 3,112                      | (104)                        | 4,909                   |
| 10      | Tax expenses                                                                                   | (138)                        | 177                        | 38                           | 171                     | (131)                        | 154                        | 114                          | 256                     |
| 11      | Net profit/ (Loss) from ordinary activities after tax (9-10)                                   | 661                          | 2,960                      | (333)                        | 4,567                   | 676                          | 2,959                      | (217)                        | 4,653                   |
| 12      | Extraordinary items                                                                            | -                            | -                          | -                            | -                       | -                            | -                          | -                            | -                       |
| 13      | Net Profit for the period (11+12)                                                              | 661                          | 2,960                      | (333)                        | 4,567                   | 676                          | 2,959                      | (217)                        | 4,653                   |
| 14      | Share of profit/ (loss) of associates                                                          | -                            | -                          | -                            | -                       | -                            | -                          | -                            | -                       |
| 15      | Minority interest                                                                              | -                            | -                          | -                            | -                       | 4                            | 1                          | 1                            | 4                       |
| 16      | Net Profit after taxes, minority interest and share of profit of associates (13+14+15)         | 661                          | 2,960                      | (333)                        | 4,567                   | 671                          | 2,958                      | (218)                        | 4,649                   |
| 17      | Paid-up equity share capital<br>(Face Value of ₹ 2/- each)                                     | 2,047.04                     | 2,047.04                   | 1,861.00                     | 2,047.04                | 2,047.04                     | 2,047.04                   | 1,861.00                     | 2,047.04                |
| 18      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year        | -                            | -                          | -                            | -                       | -                            | -                          | -                            | -                       |
| 19.i    | Earnings per share (before extraordinary items)<br>(of ₹ 2/- each) (not annualised):           |                              |                            |                              |                         |                              |                            |                              |                         |
|         | (a) Basic                                                                                      | 0.65                         | 3.01                       | (0.36)                       | 4.84                    | 0.66                         | 3.01                       | (0.23)                       | 4.93                    |
|         | (b) Diluted                                                                                    | 0.65                         | 3.01                       | (0.36)                       | 4.84                    | 0.66                         | 3.01                       | (0.23)                       | 4.93                    |
| 19.ii   | Earnings per share (after extraordinary items)<br>(of ₹ 2/- each) (not annualised):            |                              |                            |                              |                         |                              |                            |                              |                         |
|         | (a) Basic                                                                                      | 0.65                         | 3.01                       | (0.36)                       | 4.84                    | 0.66                         | 3.01                       | (0.23)                       | 4.93                    |
|         | (b) Diluted                                                                                    | 0.65                         | 3.01                       | (0.36)                       | 4.84                    | 0.66                         | 3.01                       | (0.23)                       | 4.93                    |

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**ASHIANA HOUSING LIMITED**

Director

| PART II Select Information for the Quarter ended 30th June, 2015. |                                                                                            |                                      |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|---------------------------------|--------------------------------------|------------------------------------|--------------------------------------|---------------------------------|
| Sl. No.                                                           | Particulars                                                                                | Standalone                           |                                    |                                      |                                 | Consolidated                         |                                    |                                      |                                 |
|                                                                   |                                                                                            | As on                                |                                    |                                      |                                 | As on                                |                                    |                                      |                                 |
|                                                                   |                                                                                            | Quarter ended (Unaudited) 30.06.2015 | Quarter ended (Audited) 31.03.2015 | Quarter ended (Unaudited) 30.06.2014 | Year ended (Audited) 31.03.2015 | Quarter ended (Unaudited) 30.06.2015 | Quarter ended (Audited) 31.03.2015 | Quarter ended (Unaudited) 30.06.2014 | Year ended (Audited) 31.03.2015 |
| A                                                                 | Particulars of Shareholding                                                                |                                      |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| 1                                                                 | Public Shareholding                                                                        |                                      |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| a                                                                 | Number of shares                                                                           | 39,879,339                           | 39,879,339                         | 30,577,015                           | 39,879,339                      | 39,879,339                           | 39,879,339                         | 30,577,015                           | 39,879,339                      |
| b                                                                 | Percentage of shareholding                                                                 | 38.96                                | 38.96                              | 32.86                                | 38.96                           | 38.96                                | 38.96                              | 32.86                                | 38.96                           |
| 2                                                                 | Promoters and Promoter Group Shareholding                                                  |                                      |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| a                                                                 | Pledged / Encumbered                                                                       |                                      |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| i                                                                 | Number of shares                                                                           | Nil                                  | Nil                                | Nil                                  | Nil                             | Nil                                  | Nil                                | Nil                                  | Nil                             |
| ii                                                                | Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | Nil                                  | Nil                                | Nil                                  | Nil                             | Nil                                  | Nil                                | Nil                                  | Nil                             |
| iii                                                               | Percentage of shares (as a % of the total share capital of the company)                    | Nil                                  | Nil                                | Nil                                  | Nil                             | Nil                                  | Nil                                | Nil                                  | Nil                             |
| b                                                                 | Non-encumbered                                                                             |                                      |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| i                                                                 | Number of shares                                                                           | 62,472,760                           | 62,472,760                         | 62,472,760                           | 62,472,760                      | 62,472,760                           | 62,472,760                         | 62,472,760                           | 62,472,760                      |
| ii                                                                | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100                                  | 100                                | 100                                  | 100                             | 100                                  | 100                                | 100                                  | 100                             |
| iii                                                               | Percentage of shares (as a % of the total share capital of the company)                    | 61.04                                | 61.04                              | 67.14                                | 61.04                           | 61.04                                | 61.04                              | 67.14                                | 61.04                           |
| B                                                                 | Particulars                                                                                | Quarter ended on 30.06.2015          |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| INVESTOR COMPLAINTS                                               |                                                                                            |                                      |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| i                                                                 | Pending at the beginning of the quarter                                                    | Nil                                  |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| ii                                                                | Received during the quarter                                                                | 5                                    |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| iii                                                               | Disposed of during the quarter                                                             | 5                                    |                                    |                                      |                                 |                                      |                                    |                                      |                                 |
| iv                                                                | Remaining unresolved at the end of the quarter                                             | Nil                                  |                                    |                                      |                                 |                                      |                                    |                                      |                                 |

| STATEMENT OF ASSETS & LIABILITIES     |                |               |                |                |               |                |
|---------------------------------------|----------------|---------------|----------------|----------------|---------------|----------------|
| PARTICULARS                           | Standalone     |               |                | Consolidated   |               |                |
|                                       | As on          |               |                | As on          |               |                |
|                                       | 30.06.2015     | 30.06.2014    | 31.03.2015     | 30.06.2015     | 30.06.2014    | 31.03.2015     |
|                                       | Unaudited      | Unaudited     | Audited        | Unaudited      | Unaudited     | Audited        |
| <b>A EQUITY AND LIABILITIES</b>       |                |               |                |                |               |                |
| 1 Shareholders' funds                 |                |               |                |                |               |                |
| (a) Share Capital                     | 2,047          | 1,861         | 2,047          | 2,047          | 1,861         | 2,047          |
| (b) Reserves & Surplus                | 50,687         | 25,894        | 50,026         | 50,907         | 26,175        | 50,236         |
| Sub-total - Shareholders' funds       | 52,734         | 27,755        | 52,073         | 52,954         | 28,036        | 52,283         |
| 2 Minority interest                   | -              | -             | -              | (935)          | (450)         | (840)          |
| 3 Non-current liabilities             |                |               |                |                |               |                |
| (a) Long term borrowings              | 2,880          | 837           | 3,296          | 2,880          | 837           | 3,296          |
| (b) Deferred tax liabilities (Net)    | 104            | 296           | 243            | 90             | 290           | 229            |
| (c) Other Long term liabilities       | 875            | 454           | 848            | 2,388          | 1,472         | 2,244          |
| (d) Long term provisions              | 343            | 215           | 321            | 407            | 253           | 385            |
| Sub-total - Non-current liabilities   | 4,202          | 1,802         | 4,708          | 5,765          | 2,852         | 6,155          |
| 4 Current liabilities                 |                |               |                |                |               |                |
| (a) Short Term Borrowings             | -              | -             | -              | -              | -             | 102            |
| (b) Advance from Customer             | 57,801         | 32,299        | 50,146         | 64,990         | 33,872        | 56,358         |
| (c) Trade payables                    | 1,351          | 1,098         | 1,426          | 1,596          | 1,250         | 1,592          |
| (d) Other current liabilities         | 1,914          | 2,186         | 1,641          | 2,399          | 2,541         | 2,001          |
| (e) Short term provisions             | 578            | 521           | 578            | 616            | 544           | 616            |
| Sub-total - Current liabilities       | 61,444         | 36,103        | 53,790         | 69,601         | 38,207        | 60,669         |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>118,379</b> | <b>65,660</b> | <b>110,572</b> | <b>127,385</b> | <b>68,646</b> | <b>118,266</b> |
| <b>B ASSETS</b>                       |                |               |                |                |               |                |
| 1 Non-current assets                  |                |               |                |                |               |                |
| (a) Fixed assets                      | 6,668          | 5,605         | 6,588          | 7,200          | 5,810         | 7,132          |
| (b) Non-Current Investments           | 5,088          | (189)         | 4,065          | 1,346          | (3,076)       | 256            |
| (c) Long Term Loans & Deposits        | -              | -             | -              | 1,750          | -             | 1,750          |
| Sub-total - Non-current assets        | 11,756         | 5,416         | 10,653         | 10,296         | 2,734         | 9,138          |
| 2 Current assets                      |                |               |                |                |               |                |
| (a) Current investments               | 20,135         | 5,870         | 25,062         | 20,290         | 6,113         | 25,217         |
| (b) Inventories                       | 63,200         | 40,467        | 56,844         | 69,474         | 43,558        | 62,429         |
| (c) Trade receivables                 | 328            | 282           | 560            | 1,142          | 994           | 1,356          |
| (d) Cash and cash equivalents         | 7,070          | 4,457         | 4,638          | 8,953          | 5,576         | 6,354          |
| (e) Short-term loans & advances       | 15,468         | 9,168         | 12,392         | 16,808         | 9,671         | 13,350         |
| (f) Other current assets              | 422            | -             | 422            | 422            | -             | 423            |
| Sub-total - Current assets            | 106,623        | 60,244        | 99,918         | 117,089        | 65,912        | 109,129        |
| <b>TOTAL - ASSETS</b>                 | <b>118,379</b> | <b>65,660</b> | <b>110,572</b> | <b>127,385</b> | <b>68,646</b> | <b>118,266</b> |

**ASHIANA HOUSING LIMITED**

**Director**
**Ashiana Housing Limited**

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**Notes on Accounts:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th August, 2015. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2015.

2. Total turnover of partnership firms comprising Ashiana Manglam Developers and Megha Colonizers- Rangoli Division is ₹ 7192.67 Lakhs (Corresponding period of PY ₹ 162.29 Lakhs)

3. Method of accounting for recognition of revenue in respect of Real Estate Projects is:

a) Revenue in respect of the projects undertaken on or after 1st April, 2011 and the projects undertaken between 1st April, 2006 and 31st March, 2011, which did not reach the level of completion as considered appropriate by the management within 31st March, 2011, as discussed in (b) below, is accounted for (i) on delivery of absolute physical possession of the respective units on completion, or (ii) on deemed possession of the respective units on completion or (iii) on physical possession for fitout, as considered appropriate by the management based on circumstantial status of the project.

(b) Revenue in respect of projects undertaken between 1st April, 2006 and 31st March, 2011, which did not reach the level of construction as considered appropriate by the management within 31st March, 2011 is recognised on the "Percentage of Completion Method" (POC) of accounting and represents value of units contracted to be sold to the extent of actual work done against total estimated cost of execution. The corresponding cumulative amount at the close of the year appears under 'Current Liabilities' as deduction from 'Advance from customers'.

The estimates of saleable area and construction cost are reviewed periodically by the management and effect of any change in estimates is recognised in the period such changes are determined.

4. The consolidated financial results includes financial results of Ashiana Maintenance Services Limited, Latest Developers Advisory Limited, Topwell Projects Consultants Limited, MG Homecraft LLP, Neemrana Builders LLP, Ashiana Amar Developers and Vista Housing, all subsidiaries of Ashiana Housing Ltd.

5. In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006, the company has determined its business segment as Real Estate Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.

6. Figures for the previous periods have been regrouped and rearranged wherever necessary.

7. The number of investors complaints received during the quarter were 5 and has been disposed off and there are no investor complaint pending at the end of the quarter ending on 30th June, 2015.

Place : New Delhi

Date : 10th August, 2015

For ASHIANA HOUSING LIMITED

  
VARUN GUPTA

(WHOLE TIME DIRECTOR)

**Ashiana Housing Limited**

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