

Ref: ASCL/1701/63

January 31, 2017

1. To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001
Company Code: 532853

2. To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Company Symbol: ASAHISONG

Sub: Submission of Un-audited Financial Results for the quarter and nine months ended 31st December, 2016

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

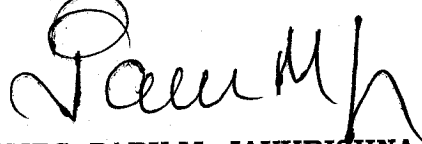
Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 31st January, 2017 has considered, approved and taken on record un-audited financial results for the quarter and nine months ended 31st December, 2016, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

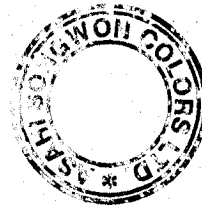
We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director



Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



ASAHI SONGWON COLORS LTD.

Regd. Office : "Asahi House", 13, Aaryans Corporate Park, Near Shilaj Railway Crossing, Thaltej Shilaj Road, Thaltej, Ahmedabad, Gujarat - 380059, India
Tel No. : +91 79 39825000, Fax No. : +91 79 39825100, Email : cs@asahisongwon.com , www.asahisongwon.com CIN : L24222GJ1990PLC014789

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

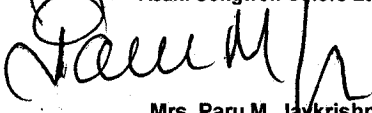
Part - I		(Rupees in Lacs)					
Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,657.77	6,864.02	4,448.68	18,688.28	16,269.74	22,392.01
	b) Other operating Income	11.68	23.14	18.41	48.65	54.61	74.84
	Total income from operations (Net)	5,669.45	6,887.16	4,467.09	18,736.93	16,324.35	22,466.85
2.	Expenses						
	a) Cost of materials consumed	3,503.59	3,617.67	2,418.31	10,260.75	8,446.69	11,481.86
	b) Purchase of stock-in-trade	-	-	-	-	-	8.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(952.09)	134.76	(164.90)	(583.75)	519.91	656.79
	d) Employee benefits expense	253.36	198.82	234.95	652.43	623.13	815.16
	e) Depreciation and amortisation expenses	183.63	176.36	168.30	532.26	499.67	671.00
	f) Power and Fuel	881.49	794.27	550.79	2,434.50	1,888.25	2,615.68
	g) Other expenses	744.05	829.92	742.37	2,339.29	2,131.83	2,918.13
	Total Expenses	4,614.03	5,751.80	3,949.82	15,635.48	14,109.48	19,167.12
3.	Profit from Operation before other Income, finance costs, exceptional items and prior period adjustments	1,055.42	1,135.36	517.27	3,101.45	2,214.87	3,299.73
4.	Other Income	12.87	10.67	120.24	(238.39)	242.76	288.42
5.	Profit from Operation before finance costs, exceptional items and prior period adjustments	1,068.29	1,146.03	637.51	2,863.06	2,457.63	3,588.15
6.	Finance costs	71.28	64.09	97.10	218.35	363.77	449.48
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	997.01	1,081.94	540.41	2,644.71	2,093.86	3,138.67
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities after exceptional items but before prior period adjustments	997.01	1,081.94	540.41	2,644.71	2,093.86	3,138.67
10.	Prior period adjustments (Expenses) / Incomes	-	-	-	-	-	-
11.	Profit from Ordinary Activities Before Tax	997.01	1,081.94	540.41	2,644.71	2,093.86	3,138.67
12.	Tax Expenses	347.76	379.40	125.10	1,018.66	633.29	1,040.40
13.	Net Profit from Ordinary Activities After Tax	649.25	702.54	415.31	1,626.05	1,460.57	2,098.27
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	Net Profit for the period	649.25	702.54	415.31	1,626.05	1,460.57	2,098.27
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	12,373.54
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	5.29	5.72	3.38	13.25	11.90	17.10
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	5.29	5.72	3.38	13.25	11.90	17.10

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 31, 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.



For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Ahmedabad
Date : 31/01/2017



Ref: ASCL/1701/64

January 31, 2017

1. To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001
Company Code: 532853

2. To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Company Symbol: ASAHISONG

Sub: Limited Review Report

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

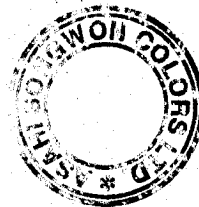
We are pleased to inform you that the Statutory Auditors of the Company, M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad has carried out the Limited Review of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2016. A copy of the same is enclosed herewith.

We hope you will find the same in order.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director



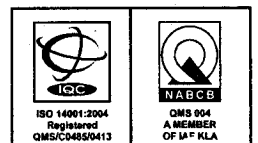
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Trushit Chokshi &

Associates

Chartered Accountants

401, Shivam Complex, B/ H Samartheshwer Mahadev, Ellisbridge, Ahmedabad – 380006

Tel. No. 079 – 2646 3003 / 2646 1130

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Asahi Songwon Colors Limited** for the quarter and nine months ended **December 31, 2016** being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

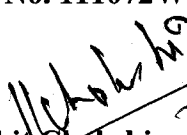
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

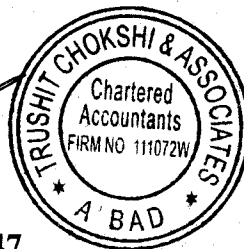
For Trushit Chokshi & Associates

Chartered Accountants

Firm No. 111072W


Trushit Chokshi
Partner

Membership No. 040847



Place: Ahmedabad

Date: 31.01.2017