

Ref: ASCL/1605/22

May 24, 2016

1. To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Company Code: 532853

2. ✓ To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Company Symbol: ASAHISONG

Sub: Audited Financial Results for the quarter and year ended March 31, 2016

Regarding : Press Release

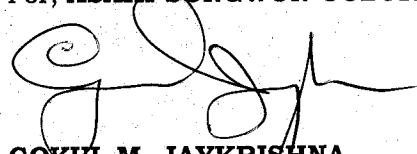
Dear Sir/Madam,

We are pleased to enclose a copy of the press release issued to the press on the financial results for the quarter and year ended March 31, 2016, approved by the Board of Directors.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For, **ASAHI-SONGWON COLORS LIMITED**



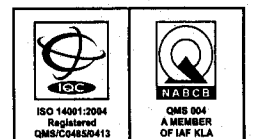
GOKUL M. JAYKRISHNA
Joint Managing Director



Encl: As above

AsahiSongwon Colors Ltd.

Corporate Office: 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road,
Thaltej, Ahmedabad-380 059, Gujarat. India
Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com

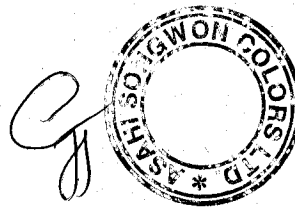


Asahi Songwon Colors Limited

Asahi Songwon Colors Limited (ASCL) today announced its audited financial results for the fourth quarter and year ended March 31, 2016.

The Company in the Q4FY15-16, the revenue increased to Rs. 61.43 crore compared to Rs. 44.67 crore of Q3FY 15-16 and Rs. 51.74 crore of Q4FY 14-15 showing a growth of 38% and 19% respectively. EBITDA for the Q4 stood at Rs. 12.56 crore showing an increase of 83% and 40% over the EBITDA of Q3FY 15-16 and Q4FY 14-15 respectively. PAT for the Q4FY 15-16 amounted to Rs. 6.38 crore compared to Rs. 4.15 crore for Q3FY 15-16 and Rs. 4.27 crore of Q4FY 14-15 showing a growth of 54% and 49% respectively.

The Company's revenue stood at Rs. 224.67 crore in FY16, EBITDA for FY16 grew by 8% to Rs. 39.71 crore from Rs. 36.81 crore of FY15. While the net profit after tax has jumped over 19% to Rs. 20.98 crore in FY 16 compared to Rs. 17.70 crore in the previous year.



AsahiSongwon Colors Ltd.

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