Ref: ASCL/NSE/SEC20/1607/34

July 29, 2016

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

SUB: OUTCOME OF BOARD MEETING

REF: COMPANY SYMBOL: ASAHISONG

Dear Sir/Madam,

In Compliance with Listing Regulations, we wish to inform you that, subject to the approval of the Shareholders in the General Meeting, the Board of Directors at their meeting held on July 29, 2016 has approved the :

1. Reappointment of Mrs. Paru M. Jaykrishna as Chairperson and Managing Director of the Company for further period of 5 years with effect from August 1, 2016.

2. Reappointment of Mr. Gokul M. Jaykrishna as Joint Managing Director of the Company for further period of 5 years with effect from August 1, 2016.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

GOKUL M. JAYKRISHNA
Joint Managing Director