AsahiSongwon

Ref: ASCL/NSE/1405/110

May 27, 2014

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Intimation of Postal Ballot
Ref: Company Symbol : "ASAHISONG"

Dear Sir/Madam,

We are pleased to inform you that, the Board of Directors of the Company in their meeting held today i.e. 27th May, 2014 has approved the appointment of Scrutinizer for Postal Ballot process to obtain approval of shareholders for Composite Scheme of Arrangement in the nature of de-merger and transfer of CPC Green Division of Asahi Songwon Colors Limited to AksharChem (India) Limited and consequential restructure of the share capital of Asahi Songwon Colors Limited in accordance with the requirements of Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 and Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013.

Mr. Ashish C. Doshi, Practicing Company Secretary, Ahmedabad has been appointed as the Scrutinizer for conducting the Postal Ballot process.

In this connection, we are pleased to enclose herewith:

1. Consent letter of the Scrutinizer; and
2. Calendar of Events for the Postal Ballot process.

Thanking you,

Yours faithfully,
For **ASAHI SONGWON COLORS LIMITED**

MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director

Encl: As above

Asahi Songwon Colors Ltd.
"Asahi House" Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.
Tele : 91-2764 233 007 - 10 • Fax : 91-2764 233 020 • E-mail: admin@asahisongwon.com
Regd. Office : 167-168, Village Indrad, Kadi - Kalol Road, Mehsana, Gujarat - 382 715, India. www.asahisongwon.com **CIN** : L24222GJ1990PLC014789

IQC ISO 14001:2004 Registered QMS/C0485/0413
NABCB QMS 004 A MEMBER OF IAF KLA

Ashish C. Doshi
Company Secretary

21/05/2014

To
Asahi Songwon Colours Ltd.
Chhatral

Dear sir,

Sub : Consent to act as scrutinizer in the Postal Ballot process

With reference to your letter dated 20th May, 2014, I have learnt that your company is in process of passing of resolution by Postal ballot u/s 110 of The Companies Act, 2013 and are willing to appoint me to act Scrutinizer in the process of passing of resolution by Postal Ballot u/s 110 of the Companies Act, 2013 read with Rule 22, Companies (Management and Administration) Rules, 2014.

I will be pleased to work as Scrutinizer and conduct the process of Passing resolution by Postal Ballot. You may please present this letter as our consent to act as Scrutinizer at the Board meeting for their consideration. You are requested to issue a letter of appointment in favour of me along with a copy of resolution passed by the Board at their meeting for my appointment as Scrutinizer.

Thanking you

Yours faithfully

Ashish C. Doshi
Company Secretary

1f/1, Anison Complex, 3rd Floor, SBI Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail : doshiac@gmail.com M : 098250 64740

AsahiSongwon

CALENDAR OF EVENTS FOR THE PROPOSED RESOLUTION TO BE PASSED THROUGH POSTAL BALLOT

Sr. No	Event	Date of Event
1.	Date on which consent was given by the Scrutinizer to act as Scrutinizer.	21.05.2014 Wednesday
2.	Date of Board Meeting to consider the Postal Ballot process and appointment of Scrutinizer.	27.05.2014 Tuesday
3.	Date of Board Meeting approving the notice and explanatory statement and authorizing both the Joint Managing Directors of the Director to be responsible for the entire Postal Ballot process.	27.05.2014 Tuesday
4.	Intimation of Stock Exchanges about Postal Ballot.	27.05.2014 Tuesday
5.	Date of commencement of dispatch of the Postal Ballot Notice along with a pre-paid envelope to the shareholders.	30.05.2014 Friday
6.	Date of forwarding 3 copies of the Postal Ballot Notice to the concerned stock exchange(s) where the shares of the Company are listed.	30.05.2014 Friday
7.	Date of completion of dispatch of the Postal Ballot Notice along with a pre-paid envelope to the shareholders.	02.06.2014 Monday
8.	Last date of filing calendar of events for conducting the Postal Ballot with the Registrar of Companies.	02.06.2014 Monday
9.	Date of issue of an advertisement in one English Newspaper and one vernacular language newspaper about having dispatched the Postal Ballot Notice and Ballot paper.	03.06.2014 Tuesday
10.	Date of forwarding 3 copies of the advertisement to the concerned stock exchange(s).	04.06.2014 Wednesday
11.	Last Date of receiving the Postal Ballot by Scrutinizer.	01.07.2014 Tuesday
12.	Preparation and submission of Scrutinizers Report to the Chairperson and Managing Director or in her absence to the Director appointed by the Court.	03.07.2014 Thursday
13.	Declaration of results by Chairperson and Managing Director or in her absence to the Director appointed by the Court.	04.07.2014 Friday
14.	Date of returning of Postal Ballot papers Registers and other related papers by the Scrutinizer to the Chairperson and Managing Director or in her absence to the Director appointed by the Court.	04.07.2014 Friday
15.	Intimation of results of the Postal Ballot to the Stock Exchange(s).	04.07.2014 Friday
16.	Uploading of results of the Postal Ballot on the Company's website.	04.07.2014 Friday
17.	Publication of results in the newspaper	05.07.2014 Saturday
18.	Last date of signing of the Minutes book by the Chairperson (within thirty days from the date of declaration of the results of the postal ballot).	03.08.2014 Sunday

For Asahi Songwon Colors Ltd.

Chair Person/Managing Director

Asahi Songwon Colors Ltd.

"Asahi House" Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.

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