



12th February, 2019

Ref. No.: 101432/S/O/L-1/2018-19

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sirs,

The Board of Directors of the Company in its meeting held today i.e. 12th February, 2019, inter alia, considered and approved the following:

- 1) Unaudited Financial Results of the Company for the third quarter and nine months ended 31st December, 2018;
- 2) Notice of Postal Ballot for obtaining approval of shareholders through Special Resolution for continuation of tenure of Mr. B. M. Labroo beyond 31st March, 2019 as Non-executive Director who has attained the age of 75 years, designated as “Chairman” of the Company in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.
- 3) Cut-off date for Postal Ballot as 15th February, 2019.

The Company has engaged services of Central Depository Services (India) Ltd. (CDSL) for purpose of providing e-voting facility to all its Members. The voting through Postal Ballot and through e-voting will commence from Friday, 22nd February, 2019 at 09:00 am and ends on Saturday, 23rd March, 2019 at 05:00 pm.

Asahi India Glass Ltd.

Corporate Office: 5th, 6th & 8th Floor,
Tower-B, Global Business Park
Mehrauli - Gurgaon Road
Gurgaon- 122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 05:30 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

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Statement of Unaudited Financial Results for the third quarter and nine months ended 31st Dec, 2018

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)				Year Ended 31.03.2018 (Audited)	AIS (Consolidated)				Year Ended 31.03.2018 (Audited)
		Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 30.9.2018 (Unaudited)	31.12.2017 (Unaudited)	Period Ended 31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 30.9.2018 (Unaudited)	31.12.2017 (Unaudited)	Period Ended 31.12.2018 (Unaudited)	31.12.2017 (Unaudited)
1	Revenue from Operations										
a.	Sales / Income from operations	66659	75072	62394	214588	190193	263336	68109	75874	63194	218014
b.	Other Operating Income	-	312	844	609	1033	723	59	385	844	804
	Total Revenue from Operations (a+b)	66659	75384	63238	215197	191226	264059	68168	76239	64038	218818
2	Other Income	493	288	711	966	1478	2150	454	248	679	846
3	Total Income (1 + 2)	67152	75672	63949	216163	192704	266209	68622	76507	64717	219664
4	Expenses										
a.	Cost of Raw Materials Consumed	21931	26717	22727	73937	64390	87525	21912	26619	22834	73890
b.	Purchases of Stock - in Trade	185	126	531	542	2960	3393	727	149	631	1271
c.	Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2547)	(2734)	(2845)	(7731)	(42)	607	(2587)	(2556)	(2869)	(7666)
d.	Excise Duty	-	-	-	-	6781	4586	-	-	-	-
e.	Power & Fuel	11501	11933	8621	34696	22518	32655	11592	12040	8700	35001
f.	Employee benefits Expenses	6510	6697	6397	19703	18670	25245	7050	7136	6788	22727
g.	Depreciation & Amortisation Expense	2970	2876	2254	8660	6387	9178	3049	2953	2326	8890
h.	Finance Cost	3490	3380	3092	10162	9152	12308	3507	3389	3109	10194
i.	Other Expenses	14756	20142	16349	54207	42336	61980	15391	20695	16794	56053
	Total Expenses (a to i)	58796	69137	57125	194176	173151	237477	60641	70425	58313	198744
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	8356	6535	6824	21987	19553	28732	7981	6082	6404	20920
6	Share of Profit of the Associates										
7	Exceptional Items	(63)	(13)	-	(176)	-	(488)	172	198	80	547
8	Profit Before Tax (5) + (6) - (7)	8293	6522	6824	21811	19553	28244	8090	6267	6484	21291
9	Tax Expense	(2916)	(2257)	(2270)	(7619)	(6675)	(9709)	(2703)	(1897)	(2168)	(6984)
10	Net Profit for the Period (8) - (9)	5377	4265	4554	14192	12878	18535	5387	4370	4316	14307
11	Other Comprehensive Income, Net of Tax										
	- Items that will not be reclassified to profit & Loss	(31)	(191)	117	(225)	174	(11)	(34)	(194)	117	(234)
12	Total Comprehensive Income for the Period (10) + (11)	5346	4074	4671	13967	13052	18524	5353	4176	4433	14073
13	Net Profit Attributable to										
	- Owners							5418	4403	4361	14397
	- Non Controlling Interest							(31)	(33)	(45)	(90)
14	Other Comprehensive Income, Net of Tax attributable to										
	- Owners							(34)	(194)	117	(234)
	- Non Controlling Interest							-	-	-	-
15	Total Other Comprehensive Income attributable to							5384	4209	4478	14163
	- Owners							(31)	(33)	(45)	(90)
	- Non Controlling Interest										
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431
17	Earning Per Share (not annualised)										
	(a) Basic	2.21	1.75	1.87	5.84	5.30	7.62	2.23	1.81	1.79	5.92
	(b) Diluted	2.21	1.75	1.87	5.84	5.30	7.62	2.23	1.81	1.79	5.92

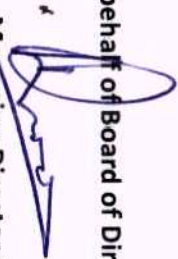
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2019.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

With effect from 01st April, 2018, the Company has adopted Ind AS - 115, "Revenue from Contracts with Customers". The application of Ind AS - 115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors


Managing Director & CEO

Place : Gurnugram

Dated : 12th February 2019

ASAH! INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUVAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAU GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)					
		Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 30.9.2018 (Unaudited)	Period Ended 31.12.2017 (Unaudited)	Period Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2018 (Audited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 30.9.2018 (Unaudited)	Period Ended 31.12.2017 (Unaudited)	Period Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2018 (Audited)
1	Segment Revenue (Gross)										
	Automotive Glass	40824	46999	41603	133421	129369	40824	46999	41603	133421	129369
	Floot Glass	27321	27696	21599	81875	60608	89272	21599	81875	60608	89272
	Others	1727	1994	2021	5891	6535	4366	4120	3611	12980	16185
	Total	69872	76689	65223	221187	196512	72511	78815	66813	228276	201158
	Less : Inter-segment revenue	2720	1017	1274	5024	3808	5396	2307	2096	8612	5689
	Total Revenue	67152	75672	63949	216163	192704	68622	76507	64717	219664	195469
2	Segment Results										
	Automotive Glass	8503	6985	7699	22350	21438	27982	8503	6985	7699	27982
	Floot Glass	3493	3008	2336	9925	7722	12505	3493	3008	2336	7722
	Others	(327)	(236)	(370)	(705)	(882)	(1127)	(663)	(632)	(721)	(1962)
	Total	11669	9757	9665	31570	28278	39360	11333	9361	9314	30662
	Less : Interest	3490	3380	3092	10162	9152	12308	3507	3389	3109	10194
	Share of Profit of the Associates							172	198	80	547
	Add : Unallocable Income net of expenditure	114	145	250	403	426	1192	92	97	199	276
	Total Profit Before Tax	8293	6522	6824	21811	19,553	28244	8090	6267	6484	18530
3	Segment Assets										
	Automotive Glass	194843	184960	158736	194843	158736	161386	194843	184960	158736	161386
	Floot Glass	148360	146573	147010	148360	147010	142714	148360	146573	147010	142714
	Others	13036	13879	13140	13036	13036	13858	13036	13879	13140	13858
	Unallocated	9754	11122	11231	9754	12854	8079	8886	9800	10177	9800
	Total	365993	356534	330117	365993	330117	330812	364318	354298	328686	328135
4	Segment Liabilities										
	Automotive Glass	57824	61059	56406	57824	56406	61542	57824	61059	56406	61542
	Floot Glass	19449	20497	25594	19449	25594	18388	19449	20497	25594	18388
	Others	1374	2599	1795	1374	1795	2325	1374	2599	1795	2325
	Unallocated	166813	157192	142871	166813	142871	137595	168347	158203	144699	138323
	Total	245460	241347	226666	245460	226666	219850	246994	242358	228494	220578
5	Capital Employed (Segment Assets - Segment Liabilities)										
	Automotive Glass	137019	123901	102330	137019	99844	99844	137019	123901	102330	99844
	Floot Glass	128911	126076	121416	128911	124326	124326	128911	126076	121416	124326
	Others	11662	11280	11345	11662	11345	11533	11662	11280	11345	11533
	Unallocated	(157059)	(146070)	(131640)	(157059)	(124741)	(124741)	(160268)	(149317)	(134899)	(128136)
	Total	120533	115187	103451	120533	109451	110962	117324	111940	100192	107557

For and on behalf of Board of Directors

Place : Gurugram
Dated : 12th February 2019

Managing Director & CEO



REVIEW REPORT TO ASAHI INDIA GLASS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of ASAHI INDIA GLASS LIMITED ('the Company') for the Nine Months and Quarter ended December 31, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR VSSA & ASSOCIATES
(FIRM REGISTRATION NO 012421N)
CHARTERED ACCOUNTANTS

NEW DELHI

DATED: 12/02/2019





**LIMITED REVIEW REPORT ON CONSOLIDATED RESULTS OF ASAHI INDIA GLASS
LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **ASAHI INDIA GLASS LIMITED** ('the Holding Company') and its subsidiaries-**AIS Glass Solutions Limited, Integrated Glass Materials Limited and GX Glass Sales & Services Limited** (the Holding Company and its subsidiaries together referred to as the "Group ") and its share of the profit of its Associates-**AIS Adhesives Limited , AIS Distribution Services Limited and Scopfy Components Private Limited** for the Nine Months and Quarter ended December 31, 2018 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05TH July , 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Interim Financial Reporting) (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V S S A & ASSOCIATES

(FIRM REGISTRATION NO. 012421N)

CHARTERED ACCOUNTANTS



PARTNER
(CA SAMIR VAID)
M. NO. 091309

NEW DELHI

DATED: 12/02/09