



3rd November, 2015

Ref. No. : 160083/S/O/L-1/2015-16

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2015 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 3rd November, 2015.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAH! INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUVAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 066
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended 30.6.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	Half Year Ended 30.09.2014 (Reviewed)	Year Ended 31.03.2015 (Audited)	Quarter Ended 30.6.2015 (Reviewed)	30.09.2014 (Reviewed)	Half Year Ended 30.09.2015 (Reviewed)
	PART - I								
1	Income from operations								
	a. Net Sales / Income from operations (Net of Excise Duty)	54992	52613	53604	107605	106317	205721	66423	109767
	b. Other Operating Income (Net)	-	-	53604	107605	-	82	355	113
	Total Income from operations (Net) (a+b)	54992	52613	53604	108317	106317	205803	56181	109880
2	Expenses								
	a. Cost of Raw Materials consumed	19413	17789	17377	37202	34816	68437	19917	18089
	b. Purchase of stock - in-trade	901	716	694	1617	835	1007	1007	903
	c. Change in inventories of finished goods, work-in-progress and stock in trade	(466)	187	1996	(281)	1199	1920	(478)	244
	d. Employee benefits Expenses	4657	4390	4084	9047	8218	17076	5000	4377
	e. Depreciation & amortisation expense	2643	2614	1963	5257	5329	10718	2781	2719
	f. Power & Fuel	6986	6796	8621	13782	20321	35192	7023	6864
	g. Foreign Currency exchange loss / (gain)	1531	1073	870	2604	1366	1693	1631	1073
	h. Other Expenses	12389	12075	11996	24464	24103	47017	12801	12407
	Total Expenses (a to h)	48062	46640	47601	93692	96177	184764	49552	46973
3	Profit from Operations before Other Income, finance cost, & exceptional items (1) - (2)	6940	6973	6003	13913	9140	21049	6629	6726
	a. Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	11205	10756	9546	21961	16624	35141	10981	10594
4	Other Income	91	96	710	187	799	1681	70	76
5	Profit from ordinary activities before finance cost, & exceptional items (3) + (4)	7031	7069	6713	14100	9939	22730	6699	6802
6	Finance Cost	3607	3722	3619	7329	7362	15933	3623	3729
7	Profit from ordinary activities after finance cost but before & exceptional items (5) - (6)	3424	3347	3094	6771	2577	6797	3076	2791
8	Exceptional Items	-	-	385	-	385	429	-	385
9	Profit from ordinary activities before tax (7) - (8)	3424	3347	2709	6771	2192	6368	3076	2406
10	Tax Expense	(730)	(715)	(464)	(1,445)	(464)	(1,360)	(730)	(1,445)
	a. Current Tax	(1184)	(1159)	(715)	(2,343)	(540)	(1,184)	(1,184)	(2,343)
	b. Deferred Tax (Liability) / Asset	730	715	459	1,445	459	1,347	730	1,445
	c. MAT Credit Entitlement	(1184)	(1159)	(715)	(2,343)	(540)	(1,347)	(1,184)	(2,343)
	Total (a to c)	2240	2188	1989	4428	1647	5021	1892	1914
11	Net Profit from ordinary activities after Tax (9-10)	2240	2188	1989	4428	1647	5021	1892	1914
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2240	2188	1989	4428	1647	5021	1892	1914
14	Share of Profit of the Associates	-	-	-	-	-	-	-	-
15	(Add) / Less : Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit / after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	2240	2188	1989	4428	1647	5021	2052	2063
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						28,668		
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	0.92	0.90	0.82	1.82	0.68	2.07	0.84	0.85
	(a) Basic	0.92	0.90	0.82	1.82	0.68	2.07	0.84	0.85
	(b) Diluted	0.92	0.90	0.82	1.82	0.68	2.07	0.84	0.85
19 (ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	0.92	0.90	0.82	1.82	0.68	2.07	0.84	0.85
	(a) Basic	0.92	0.90	0.82	1.82	0.68	2.07	0.84	0.85
	(b) Diluted	0.92	0.90	0.82	1.82	0.68	2.07	0.84	0.85



PART - II												
PARTICULARS OF SHARE HOLDING												
A	Public Shareholding	30.09.2015	30.6.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.6.2015	30.09.2014	30.09.2015	31.03.2015
1	- Number of Shares (face value of Re. 1/- each)	110,820,930	110,820,930	110,921,719	110,820,930	110,921,719	110,820,930					
	- Percentage of Shareholding	45.59	45.59	45.63	45.59	45.63	45.59					
2	Promoters and promoter group Shareholding											
	a) Pledged / Encumbered											
	- Number of Shares	10,519,224	11,902,000	19,389,000	10,519,224	19,389,000	12,462,000					
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	7.95	9.00	14.68	7.95	14.68	9.42					
	- Percentage of shares (as a % of the total share capital of the company)	4.33	4.90	7.98	4.33	7.98	5.13					
	b) Non - encumbered											
	- Number of shares	121,749,777	120,367,001	112,769,212	121,749,777	112,769,212	119,807,001					
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	92.05	91.00	85.32	92.05	85.32	90.58					
	- Percentage of shares (as a % of the total share capital of the company)	50.08	49.52	46.39	50.08	46.39	49.28					

NOTES

- 1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 3rd November, 2015.
- 2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- 4 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon
Dated : 3rd November 2015

Sanjay Labroo
Managing Director & Chief Executive Officer

S.No.	Particulars	Quarter ended 30.09.2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0



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CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)							
		Quarter Ended 30.09.2015 (Reviewed)	30.6.2015 (Reviewed)	30.09.2014 (Reviewed)	Half Year Ended 30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	Year Ended 31.03.2015 (Audited)	Quarter Ended 30.09.2015 (Reviewed)	30.6.2015 (Reviewed)	30.09.2014 (Reviewed)	Half Year Ended 30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	Year Ended 31.03.2015 (Audited)
a.	Information about Primary Business Segments												
1	Segment Revenue												
	Automotive Glass	34964	32082	30737	67036	60163	120807	34964	32082	30737	67036	60163	120807
	Float Glass	19353	20124	22298	39477	44108	82796	19353	20124	22298	39477	44108	82796
	Others	1188	1220	1825	2408	3321	6160	3184	2826	3623	6010	6886	12866
	Less : Inter-segment revenue (net of excise duty)	55495	53426	64860	108921	107582	209763	57492	56032	56568	112524	111119	216569
		412	717	546	1129	1466	2279	1241	1257	1036	2498	2631	6013
	Total	55083	52709	54314	107792	106116	207484	56251	53775	56522	110026	108488	211566
2	Segment Result												
	Automotive Glass	4459	3854	4525	8313	8039	16148	4459	3854	4525	8313	8039	16148
	Float Glass	2745	3344	1345	6089	1291	5861	2746	3344	1345	6089	1291	5861
	Others	(173)	(129)	458	(302)	224	472	(505)	(396)	219	(901)	(139)	(766)
		7031	7069	6328	14100	9564	22301	6699	6802	6089	13501	9141	21074
	Less : Interest	3607	3722	3619	7329	7362	15933	3623	3729	3563	7352	7429	15955
	Total	3424	3347	2709	6771	2192	6368	3076	3073	2406	6148	1712	6119
3	Capital Employed (Segment Assets-Segment Liabilities)												
	Automotive Glass	61271	58003	48989	61271	48989	57772	61271	58003	48989	61271	48989	57772
	Float Glass	92006	92364	92425	92006	92425	95331	92425	92364	92425	92006	92425	95331
	Others	(117777)	(117071)	(113888)	(117777)	(113888)	(122004)	(121064)	(120170)	(116287)	(121064)	(124978)	(124978)
	Total	35500	33286	27526	35500	27526	31099	32213	30187	26127	32213	26127	28126
b.	Information about Secondary Business Segments												
	Revenue by Geographical Market												
	India	54369	52210	53431	106578	104193	203891	54369	52210	54369	110181	107730	210699
	Outside India	1126	1216	1429	2343	3389	5872	1126	1216	1429	2343	3389	5872
		56495	53426	64860	108921	107582	209763	57492	56032	56568	112524	111119	216569
	Less : Inter-segment revenue (net of excise duty)	412	717	546	1129	1466	2279	1241	1257	1036	2498	2631	6013
	Total	55083	52709	54314	107792	106116	207484	56251	53775	56522	110026	108488	211566

Place : Gurgaon

Dated : 3rd November 2015



Panathur

ASAHI INDIA GLASS LTD.
STATEMENT OF ASSETS AND LIABILITIES
FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2015

CONSOLIDATED			STANDALONE	
30.09.2015 Reviewed	31.3.2015 Audited		30.09.2015 Reviewed	31.3.2015 Audited
		EQUITY AND LIABILITIES		
		Shareholders' Funds		
2431	2431	(a) Share Capital	2431	2431
29782	25694	(b) Reserve and Surplus	33069	28668
		(c) Money received against share warrants		
32213	28125	Sub- total- Shareholders' Funds	36500	31099
(552)	(552)	Minority Interest	0	0
		Non- Current Liabilities		
63734	81104	(a) Long-term Borrowings	63412	81018
20803	19848	(b) Other long-term Liabilities	20764	19812
43	40	(c) Long-term Provisions	0	0
84580	100992	Sub- total- Non-Current Liabilities	84176	100830
		Current Liabilities		
34102	31754	(a) Short-term Borrowings	34030	31704
28933	28565	(b) Trade Payables	29040	27716
45615	35562	(c) Other Current Liabilities	45172	35118
1661	1599	(d) Short-term Provisions	1645	1646
110311	97481	Sub- total- Current Liabilities	109887	96184
226452	226046	TOTAL - EQUITY AND LIABILITIES	229663	228113
		ASSETS		
		Non-current assets		
118158	118410	(a) Fixed Assets	113643	113746
1852	1640	(b) Non-Current Investments	1641	1637
8046	10389	(c) Deferred tax Assets (net)	8019	10362
7397	5772	(d) Long-term Loans and Advances	7499	5671
136453	136211	Sub- total- Non-Current Assets	130802	131416
		Current Assets		
52213	51344	(a) Inventories	50556	48601
26833	26729	(b) Trade Receivables	35815	34556
3292	3172	(c) Cash and Cash Equivalents	3003	2927
8628	8530	(d) Short-term Loans and Advances	8354	9553
33	60	(e) Other Current Assets	33	60
90999	89835	Sub- total- Current Assets	98761	96697
226452	226046	TOTAL - ASSETS	229663	228113



Parashil