

Ref: ASCL/NSE/SEC20/1510/32

October 29, 2015

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Submission of Un-audited Financial Results for the quarter ended 30th September, 2015

Ref: Clause 41 of the Listing Agreement
(COMPANY SYMBOL: ASAHISONG)

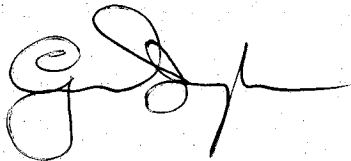
Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 29th October, 2015 has considered and taken on record un-audited financial results for the quarter and half year ended 30th September, 2015, pursuant to Clause 41 of the Listing Agreement.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



GOKUL M. JAYKRISHNA
Joint Managing Director

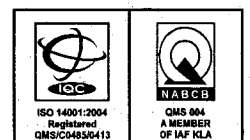


Encl: As above

AsahiSongwon Colors Ltd.

Corporate Office: 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road,
Thaltej, Ahmedabad-380 059, Gujarat. India

Tel : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



ASAHI SONGWON COLORS LTD.

Regd. Office : 167/168, Village Indrad, Kadi Kalol Road, Mehsana, Gujarat - 382715, India

Tel No. : +91 2764 233007-10, Fax No. : +91 2764 233550, Email : admin@asahisongwon.com , www.asahisongwon.com CIN : L24222GJ1990PLC014789

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Part - I		(Rupees in Lacs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	6,034.65	5,786.41	5,819.58	11,821.06	12,166.17	23,953.44
	b) Other operating Income	20.45	15.75	39.65	36.20	56.88	93.18
	Total income from operations (Net)	6,055.10	5,802.16	5,859.23	11,857.26	12,223.05	24,046.62
2.	Expenses						
	a) Cost of materials consumed	3,250.17	2,778.21	3,806.61	6,028.38	7,836.95	14,477.00
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	223.26	461.55	(444.64)	684.81	(598.42)	(660.82)
	d) Employee benefits expense	196.49	191.69	170.12	388.18	335.09	819.51
	e) Depreciation and amortisation expenses	165.98	165.39	150.72	331.37	296.11	606.60
	f) Power and Fuel	691.02	646.44	766.53	1,337.46	1,445.09	2,794.08
	g) Other expenses	725.23	664.23	739.86	1,389.46	1,468.29	2,935.84
	Total Expenses	5,252.15	4,907.51	5,189.20	10,159.66	10,783.11	20,972.21
3.	Profit from Operation before other Income, finance costs, exceptional items and prior period adjustments	802.95	894.65	670.03	1,697.60	1,439.94	3,074.41
4.	Other Income	122.52	-	-	122.52	-	-
5.	Profit from Operation before finance costs, exceptional items and prior period adjustments	925.47	894.65	670.03	1,820.12	1,439.94	3,074.41
6.	Finance costs	136.25	130.42	116.29	266.67	240.85	478.18
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	789.22	764.23	553.74	1,553.45	1,199.09	2,596.23
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities after exceptional items but before prior period adjustments	789.22	764.23	553.74	1,553.45	1,199.09	2,596.23
10.	Prior period adjustments (Expenses) / Incomes	-	-	38.55	-	38.55	38.55
11.	Profit from Ordinary Activities Before Tax	789.22	764.23	592.29	1,553.45	1,237.64	2,634.78
12.	Tax Expenses	248.41	259.78	184.03	508.19	410.23	865.27
13.	Net Profit from Ordinary Activities After Tax	540.81	504.45	408.26	1,045.26	827.41	1,769.51
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	Net Profit for the period	540.81	504.45	408.26	1,045.26	827.41	1,769.51
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						10,570.68
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	4.41	4.11	3.33	8.52	6.74	14.42
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	4.41	4.11	3.33	8.52	6.74	14.42
Part - II							
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	4629510	4629510	4629510	4629510	4629510	4629510
	- Percentage of shareholding	37.72%	37.72%	37.72%	37.72%	37.72%	37.72%
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b)	Non-encumbered						
	- Number of Shares	7642752	7642752	7642752	7642752	7642752	7642752
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	62.28%	62.28%	62.28%	62.28%	62.28%	62.28%
	Particulars				Quarter ended 30/09/15		
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				12		
	Disposed of during the quarter				12		
	Remaining unresolved at the end of the quarter				Nil		

Statement of Assets and Liabilities as at 30th September, 2015

(Rupees in Lacs)

Particulars	As at 30th September, 2015 (Unaudited)	As at 31st March, 2015 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,227.23	1,227.23
(b) Reserves and surplus	11,615.94	10,570.68
Subtotal - Shareholders' funds	12,843.17	11,797.91
2 Non-current liabilities		
(a) Long-term borrowings	535.51	344.88
(b) Deferred tax liabilities (Net)	1,679.62	1,617.56
(c) Long-term Provisions	69.81	69.81
Subtotal - Non-current liabilities	2,284.94	2,032.25
3 Current liabilities		
(a) Short-term borrowings	3,374.89	3,926.62
(b) Trade payables	2,035.85	2,154.31
(c) Other current liabilities	560.84	706.31
(d) Short-term provisions	622.51	611.65
Subtotal - Current liabilities	6,594.09	7,398.89
TOTAL EQUITY AND LIABILITIES	21,722.20	21,229.05
B. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9,225.88	9,446.57
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	477.72	81.29
(iv) Intangible assets under development	-	-
(b) Non-current investments	2,018.32	1,785.33
(c) Long-term loans and advances	127.64	125.93
(d) Other non-current assets	-	3.10
Subtotal - Non-current assets	11,849.56	11,442.22
2 Current assets		
(a) Inventories	1,855.91	2,884.22
(b) Trade receivables	5,126.53	4,269.41
(c) Cash and cash equivalents	689.87	270.41
(d) Short-term loans and advances	2,170.81	2,345.34
(e) Other current assets	29.52	17.45
Subtotal - Current assets	9,872.64	9,786.83
TOTAL ASSETS	21,722.20	21,229.05

Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 29, 2015.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results.
3. The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
4. Figures for the previous corresponding period have been regrouped, wherever considered necessary.

Place : Ahmedabad
Date : 29-10-2015



For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

Paru M. Jaykrishna

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director