

Ref: ASCL/NSE/SEC20/1502/144

February 13, 2015

To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax: 022-26598237/38

Sub: Submission of Un-audited Financial Results for the quarter ended 31st December, 2014

Ref: Clause 41 of the Listing Agreement
(COMPANY SYMBOL: ASAHISONG)

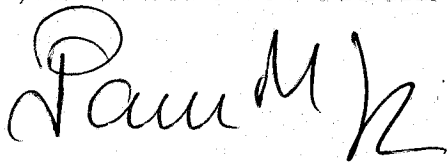
Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 13th February, 2015 has considered and taken on record un-audited financial results for the quarter ended 31st December, 2014, pursuant to Clause 41 of the Listing Agreement.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

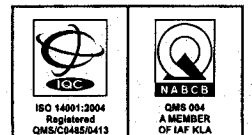


MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director

Encl: As above

Asahi Songwon Colors Ltd.

"Asahi House" Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.
Tele: 91-2764 233 007 - 10 • Fax: 91-2764 233 550 • E-mail: admin@asahisongwon.com



ASAHI SONGWON COLORS LTD.

Regd. Office : 167/168, Village Indrad, Kadi Kalol Road, Mehsana, Gujarat - 382715, India
Tel No. : +91 2764 233007-10, Fax No. : +91 2764 233550, Email : admin@asahisongwon.com, www.asahisongwon.com CIN : L24222GJ1990PLC014789

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

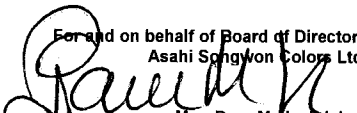
Part - I		(Rupees in Lacs)					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)
1.	Income from Operations						
a)	Net Sales/ Income from Operations (Net of Excise Duty)	6,642.27	5,819.58	7,973.22	18,808.44	21,983.59	30,200.99
b)	Other operating Income	7.53	39.65	15.95	64.41	50.48	63.57
	Total income from operations (Net)	6,649.80	5,859.23	7,989.17	18,872.85	22,034.07	30,264.56
2.	Expenses						
a)	Cost of materials consumed	3,773.84	3,806.61	5,343.16	11,610.79	14,013.67	19,301.99
b)	Purchase of stock-in-trade	-	-	92.43	-	258.89	306.88
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	178.89	(444.64)	(335.76)	(419.53)	(363.51)	(427.64)
d)	Employee benefits expense	183.94	170.12	228.17	519.03	651.01	937.61
e)	Depreciation and amortisation expenses	151.72	150.72	182.62	447.83	498.75	673.17
f)	Power and Fuel	706.50	766.53	838.43	2,151.59	2,354.73	3,106.91
g)	Other expenses	758.70	739.86	832.53	2,226.99	2,294.62	3,107.49
	Total Expenses	5,753.59	5,189.20	7,181.58	16,536.70	19,708.16	27,006.41
3.	Profit from Operation before other income, finance costs, exceptional items and prior period adjustments	896.21	670.03	807.59	2,336.15	2,325.91	3,258.15
4.	Other Income	-	-	-	-	-	-
5.	Profit from Operation before finance costs, exceptional items and prior period adjustments	896.21	670.03	807.59	2,336.15	2,325.91	3,258.15
6.	Finance costs	112.43	116.29	146.13	353.28	472.52	626.76
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	783.78	553.74	661.46	1,982.87	1,853.39	2,631.39
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities after exceptional items but before prior period adjustments	783.78	553.74	661.46	1,982.87	1,853.39	2,631.39
10.	Prior period adjustments (Expenses) / Incomes	-	38.55	-	38.55	-	-
11.	Profit from Ordinary Activities Before Tax	783.78	592.29	661.46	2,021.42	1,853.39	2,631.39
12.	Tax Expenses	269.10	184.03	236.01	679.33	637.81	945.22
13.	Net Profit from Ordinary Activities After Tax	514.68	408.26	425.45	1,342.09	1,215.58	1,686.17
14.	Extra Ordinary Items	-	-	-	-	-	227.43
15.	Net Profit for the period	514.68	408.26	425.45	1,342.09	1,215.58	1,458.74
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	11,758.94
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	4.19	3.33	3.47	10.94	9.91	13.74
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	4.19	3.33	3.47	10.94	9.91	11.89

Part - II							
A		PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding						
-	Number of Shares	4629510	4629510	4727510	4629510	4727510	4629510
-	Percentage of shareholding	37.72%	37.72%	38.52%	37.72%	38.52%	37.72%
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of Shares	0	0	0	0	0	0
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
-	Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b)	Non-encumbered						
-	Number of Shares	7642752	7642752	7544752	7642752	7544752	7642752
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	62.28%	62.28%	61.48%	62.28%	61.48%	62.28%
	Particulars	Quarter ended 31/12/14					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on February 13, 2015.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- Consequent to the approval of the Scheme of Arrangement ('scheme') under Section 391 to 394 and other applicable provisions of the Companies Act, 1956, between AksharChem (India) Limited ('ACIL'), Asahi Songwon Colors Limited ('the Company') and their respective shareholders and creditors, CPC Green division of the Company ("Demerged Undertaking"), including all assets and liabilities thereof, as sanctioned by Hon'ble Gujarat High Court vide its certified order dated November 29, 2014, and thereafter filed with Registrar of Companies on December 2, 2014, has been transferred by way of demerger to AksharChem (India) Limited on a going concern basis with effect from the appointed date of the Scheme, i.e., April 1, 2014.
- Figures for the period prior to the appointed date i.e. April 1, 2014 are not comparable since they include figures of CPC Green division of the Company which has been since demerged into AksharChem (India) Limited as per the scheme of arrangement approved by the Hon'ble High Court of Gujarat.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.

Place : Ahmedabad
Date : 13/02/2015

For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director