

ARYANISH FINANCE AND INVESTMENTS PRIVATE LIMITED

18 Ali Chambers, Nagindas Master Road, Fort, Mumbai-400 001.

Ref:

3rd January, 2011

The Executive Director
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Executive Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure under Regulation 3(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Pursuant to Regulation 3(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (hereinafter referred to as 'SEBI (SAST), 1997') we wish to inform you that we, **ARYANISH FINANCE AND INVESTMENTS PRIVATE LIMITED (TRUSTEE COMPANY)** on behalf of **AARTI J MODY TRUST** propose to acquire **4,701,934 shares** from **Mr. Jaydev Mody** and **20,046,236 shares** from **Mrs. Zia Mody of Delta Corp Ltd.**, a company listed on your esteemed stock exchange, on the **10th day of January, 2011** by way of **inter-se transfer of shares amongst the group**. In this connection please find enclosed the disclosure as per regulation 3(3) of the SEBI (SAST), 1997.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For ARYANISH FINANCE AND INVESTMENTS PRIVATE LIMITED
(TRUSTEE COMPANY)
(ON BEHALF OF AARTI J MODY TRUST)



Director/ Authorised Signatory

Encl: As above.

**INFORMATION TO BE FILED WITH STOCK EXCHANGES BY THE ACQUIRER AS REQUIRED
UNDER REGULATION 3(3)**

Name of the Target Company	DELTA CORP LTD.			
Name of the acquirer(s) along with PAC [Referred together as "Acquirers" hereinafter]	ARYANISH FINANCE AND INVESTMENTS PRIVATE LIMITED (TRUSTEE COMPANY) ON BEHALF OF AARTI J MODY TRUST			
Shareholders details	Before the said proposed Acquisition		After the said proposed Acquisition	
	No. of shares	% (shares/ voting rights)	No. of shares	% (shares/ voting rights)
Shareholding/ voting rights of acquirer(s) in target company before and after the proposed acquisition	2,746,666	1.36%	27,494,836	13.62%
Paid up capital of the target company before and after the proposed acquisition	201,808,189	100	201,808,189	100
Type of acquisition (By way of public/ rights/ inter se transfer)	INTER SE TRANSFER			
In case, the acquisition is by way of inter se transfer as per regulations, disclose names of transferors and their shareholding in TC before transfer	Jaydev Mody		19,606,501 Shares	9.72%
	Zia Mody		60,138,710 Shares	29.80%
No. and percentage of shares/ voting rights of T.C. proposed to be acquired through the acquisition	Jaydev Mody		No. of shares: 4,701,934	Percentage: 2.33%
	Zia Mody		No. of shares: 20,046,236	Percentage: 9.93%
Acquisition price per share	Rs. NIL per share			
Date of proposed acquisition	10 th January, 2011			
Signature of the acquirer / Authorised Signatory For ARYANISH FINANCE AND INVESTMENTS PRIVATE LIMITED (TRUSTEE COMPANY) (ON BEHALF OF AARTI J MODY TRUST)  Director/ Authorised Signatory Place: Mumbai Date : 3 rd January, 2011				