

AML EMPLOYEES WELFARE TRUST

Arvind Mills Premises
Naroda Road
Ahmedabad - 380025

Date : 01st January, 2020

To
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400051

Subject : Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulations 31(1) and 31(2) of the Takeover Regulations, we as a Promoter Group of Arvind Limited hereby inform you that 63,00,000/- equity shares of ARVIND LIMITED were pledged with Bajaj Finance Limited and the same were released by Bajaj Finance Limited on 28th December, 2019.

In view of the above, we enclose herewith a disclosure of the said release of pledge shares of Arvind Limited in the format prescribed under Regulation 31(1) and 31(2) of the Takeover Regulations.

Please bring the same to the notice of all concerned.

Thanking you

**Yours Faithfully,
For AML Employees Welfare Trust**



Authorised Signatory

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance /~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ARVIND LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	01 st January, 2020
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	AML EMPLOYEES WELFARE TRUST
Details of the creation / invocation / release of encumbrance : As per Annexure Attach	

(*) Details shall include the details regarding the person(s) on whose favor the encumbrance has been created and other important features of such encumbrance.

FOR, & ON BEHALF OF
AML EMPLOYEES WELFARE TRUST


AUTHORISED SIGNATORY

Signature of the Authorized Signatory

Place: Ahmedabad

Date: 01st January, 2020

AML Employees Welfare Trust

Annexure - Disclosure for Release of Encumbered Shares of Arvind Limited as per Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011

Sr. No.	Name of the Promoter	Promoter Holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] /invocation[(1)-(3)]}	
		Number	% of total share capital	Number	% of total share capital	Type of event (Creation / release/invocation)	Date of Creation / release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/other)	Reasons for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
1	AML Employees Welfare Trust	6327317	2.45	6300000	2.43	Release	28-Dec-19	Pledge	Co-Borrowing	6300000	2.43	Bajaj Finance Ltd.	0	0.00

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

 FOR, & ON BEHALF OF
 AML EMPLOYEES WELFARE TRUST


 AUTHORIZED SIGNATORY