

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

T +91 79 30138000 W www.arvind.com

CIN - L17119GJ1931PLC000093

ARVIND

October 25, 2016

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 500 101
Security ID : ARVIND

Symbol : ARVIND

Dear Sirs,

Sub: Unaudited Standalone and Consolidated Financial Results, Limited Review Reports and Press Release for the quarter and half year ended on 30th September, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company under Indian Accounting Standards (Ind-AS) for the quarter and half year ended on 30th September, 2016 together with Limited Review Reports thereon by the statutory auditors of the Company, Sorab S. Engineer & Company.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended on 30th September, 2016.

The above Financial Results have been approved by the Board of Directors at its meeting held today which commenced at 10.00 a.m. and concluded at 12.00 noon.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.

Arvind Limited

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Arvind

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

[₹ in Crores]

Sr. No.	Particulars	Quarter Ended			Six Months Ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
1	Income from operations					
	(a) Net Sales/Income from Operations	1478.13	1466.54	1332.54	2944.67	2629.44
	(b) Other Operating Income	6.03	(0.69)	0.13	5.34	1.96
	Total Income from operations (net)	1484.16	1465.85	1332.67	2950.01	2631.40
2	Expenses					
	(a) Cost of materials consumed	604.09	543.09	523.70	1147.18	1038.52
	(b) Purchase of stock-in-trade	69.41	46.38	27.28	115.79	47.84
	(c) Project Expenses	3.16	3.33	3.18	6.49	4.67
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54.45)	13.02	(35.33)	(41.43)	(44.29)
	(e) Employee benefit expense	205.21	186.62	162.59	391.83	318.54
	(f) Depreciation and amortisation expense	45.59	43.53	35.76	89.12	72.27
	(g) Power & Fuel	110.60	113.06	120.52	223.66	235.60
	(h) Stores Consumption	111.46	115.60	119.46	227.06	227.36
	(i) Other Expenses	257.14	229.72	215.79	486.86	402.97
	(j) Foreign Exchange Loss /(Gain)	(2.60)	(3.02)	0.12	(5.62)	0.72
	Total Expenses	1349.61	1291.33	1173.07	2640.94	2304.20
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	134.55	174.52	159.60	309.07	327.20
4	Other Income	31.47	23.62	21.85	55.09	51.41
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	166.02	198.14	181.45	364.16	378.61
6	Finance Costs	57.40	70.50	74.77	127.90	154.64
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	108.62	127.64	106.68	236.26	223.97
8	Add/(Less) : Exceptional Item (Refer Note 6)	(6.27)	(0.16)	5.54	(6.43)	2.67
9	Profit from Ordinary Activities before tax (7+8)	102.35	127.48	112.22	229.83	226.64
10	Tax Expense :					
	- Current Tax	23.30	26.18	26.00	49.48	50.00
	- Deferred Tax	6.20	7.41	2.36	13.61	6.22
	- MAT Credit Reversal	5.58	6.44	7.00	12.02	15.00
11	Net Profit from Ordinary Activities after tax (9-10)	67.27	87.45	76.86	154.72	155.42
11A	Profit from Ordinary Activities after tax (Continuing Operations)	67.27	87.45	76.86	154.72	155.42
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	0.00	0.00	0.00
12	Net Profit from Ordinary Activities after tax (11A+11B)	67.27	87.45	76.86	154.72	155.42
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12+13)	67.27	87.45	76.86	154.72	155.42
15	Other Comprehensive Income (net of tax)	(7.21)	33.20	23.37	25.99	27.47
16	Total Comprehensive Income after tax (14+15)	60.06	120.65	100.23	180.71	182.89
17	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.36	258.24	258.24	258.36	258.24
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
19	EPS ₹-(Not Annualised)					
	- Basic	2.60	3.39	2.98	5.99	6.02
	- Diluted	2.60	3.39	2.98	5.99	6.02
	(See accompanying notes to the Financial Results)					

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

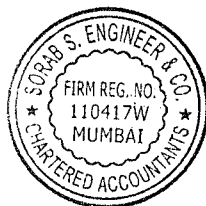
CA. N. D. Anklesaria

Partner

Membership No. 10250

Mumbai

October 25, 2016



For Arvind Limited

Sanjay Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Mumbai

October 25, 2016

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ARVIND

Notes:

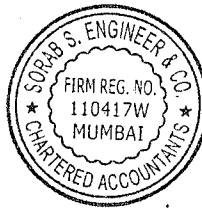
- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 25, 2016.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter ended September 30, 2015.
- 3 The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 The reconciliation of net profit reported for quarter and half year ended September 30 2015 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores	
	Quarter Ended 30.09.15	Half Year Ended 30.09.15
Net Profit as per previous GAAP (Indian GAAP)	80.19	159.02
Impact on depreciation on account of fair valuation of property, plant & equipments	0.15	0.30
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(1.29)
Other adjustment	(3.47)	(3.39)
Deferred tax asset on Ind AS adjustment	0.64	0.78
	76.86	155.42
Other Comprehensive Income (Net of Income Tax)		
Fair valuation of Investments through OCI	23.37	27.47
Total Comprehensive Income after tax	100.23	182.89

- 5 The limited review of unaudited financial results for the quarter ended September 30, 2016 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter and half year ended September 30, 2015 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and profit on sale of land.
- 7 Figures of the previous quarter has been regrouped/restated wherever necessary.

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
Partner
Membership No. 10250
Mumbai
October 25, 2016



For Arvind Limited

Sanjay S. Lalbhai
Chairman & Managing Director
Mumbai
October 25, 2016

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SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE)

₹ in Crores

Sr. No	Particulars	Quarter Ended			Six Months Ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1405.94	1416.84	1291.15	2822.78	2546.31
	(b) Arvind Internet	2.97	1.70	1.47	4.67	1.91
	(c) Others	75.89	48.43	40.78	124.32	84.14
	Total	1484.80	1466.97	1333.40	2951.77	2632.36
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	0.64	1.12	0.73	1.76	0.96
	Net Sales / Income from Operations	1484.16	1465.85	1332.67	2950.01	2631.40
2	Segment Results (Profit and (Loss) before interest & Tax)					
	(a) Textiles	199.64	229.83	200.17	429.47	394.46
	(b) Arvind Internet	(25.64)	(14.14)	(6.88)	(39.78)	(6.97)
	(c) Others	(22.28)	(17.11)	(6.92)	(39.39)	(14.65)
	Total	151.72	198.58	186.37	350.30	372.84
	Less :					
	(a) Interest and Finance Charges (Net)	57.40	70.50	74.77	127.90	154.64
	(b) Other Unallocable expenditure (net of un-allocable income)	(8.03)	0.60	(0.62)	(7.43)	(8.44)
	Profit Before Extra Ordinary Items & Tax	102.35	127.48	112.22	229.83	226.64
3	Segment Assets					
	(a) Textiles	3753.22	3730.29	3798.02	3753.22	3798.02
	(b) Arvind Internet	82.20	78.90	41.64	82.20	41.64
	(c) Others	391.42	350.97	379.87	391.42	379.87
	(d) Unallocable	2758.70	3013.29	2578.51	2758.70	2578.51
	Total Assets	6985.54	7173.45	6798.04	6985.54	6798.04
4	Segment Liabilities					
	(a) Textiles	744.45	804.65	523.30	744.45	523.30
	(b) Arvind Internet	12.35	12.51	4.05	12.35	4.05
	(c) Others	74.05	68.13	50.06	74.05	50.06
	(d) Unallocable	176.41	128.22	157.05	176.41	157.05
	Total Liabilities	1007.26	1013.51	734.46	1007.26	734.46

Notes :

1 Classification of Business Segments :

Textiles : Fabrics, Garments and Fabric Retail.

Arvind Internet : E-commerce & Creyate.

Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarter has been regrouped/restated wherever necessary.

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

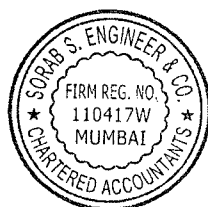
CA. N. D. Anklesaria

Partner

Membership No. 10250

Mumbai

October 25, 2016



For Arvind Limited

Sanjay Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Mumbai

October 25, 2016

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016 (STANDALONE)

		[₹ in Crores]
	Particulars	As At 30.09.2016 Unaudited
	ASSETS	
1	Non-current Assets	
	(a) Property,Plant and Equipment	2876.12
	(b) Capital work-in-progress	51.39
	(c) Investment Property	42.37
	(d) Other Intangible Assets	89.16
	(e) Financial Assets	
	(i) Investments	1115.77
	(ii) Loans	2.54
	(iii) Other Financial Assets	48.60
	(f) Other Non-current Assets	82.12
	Sub-Total - Non-current Assets	4308.07
2	Current Assets	
	(a) Inventories	1,099.06
	(b) Financial Assets	
	(i) Trade Receivables	480.17
	(ii) Cash & cash equivalents	14.05
	(iii) Bank balances other than(ii) above	6.34
	(iv) Loans	498.75
	(v) Other Financial Assets	258.48
	(c) Current Tax Assets (Net)	65.99
	(d) Other Current Assets	254.63
	Sub-Total - Current Assets	2677.47
	TOTAL - ASSETS	6985.54
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity Share Capital	258.36
	(b) Other Equity	2848.53
	Sub-Total - Equity	3106.89
	Liabilities	
1	Non - Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	966.24
	(ii) Other Financial Liabilities	15.42
	(b) Provisions	22.69
	(c) Deferred Tax Liabilities (Net)	67.33
	(d) Other Non current Liabilities	27.01
	Sub-Total - Non-current Liabilities	1098.69
2	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1702.57
	(ii) Trade Payables	711.65
	(iii) Other Financial Liabilities	323.76
	(b) Other Current Liabilities	34.48
	(c) Provisions	3.85
	(d) Other Current Liabilities	3.65
	Sub-Total - Current Liabilities	2779.96
	TOTAL - EQUITY AND LIABILITIES	6985.54

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

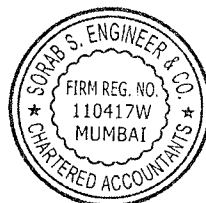
CA. N. D. Anklesaria

Partner

Membership No. 10250

Mumbai

October 25, 2016



For Arvind Limited

Sanjay Lalbhai

Sanjay S. Lalbhai
Chairman & Managing DirectorMumbai
October 25, 2016

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

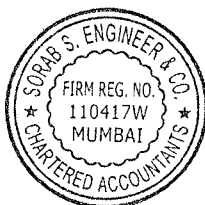
[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Six Months Ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
1	Income from operations					
	(a) Net Sales/Income from Operations	2319.47	2102.07	1954.90	4421.54	3737.88
	(b) Other Operating Income	11.66	2.06	2.23	13.72	6.08
	Total Income from operations (net)	2331.13	2104.13	1957.13	4435.26	3743.96
2	Expenses					
	(a) Cost of materials consumed	614.03	599.95	570.26	1213.98	1117.66
	(b) Purchase of stock-in-trade	644.94	375.28	406.72	1020.22	606.81
	(c) Project Expenses	3.16	3.33	3.18	6.49	4.67
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(193.48)	(74.13)	(152.35)	(267.61)	(135.97)
	(e) Employee benefit expense	283.71	265.64	224.15	549.35	441.51
	(f) Depreciation and amortisation expense	71.94	69.08	57.23	141.02	115.86
	(g) Power & Fuel	120.73	123.70	128.87	244.43	251.97
	(h) Stores Consumption	116.71	120.52	121.29	237.23	230.48
	(i) Other Expenses	514.69	448.84	428.02	963.53	788.38
	(j) Foreign Exchange Loss /(Gain)	(5.70)	(3.46)	(0.71)	(9.16)	0.86
	Total Expenses	2170.73	1928.75	1786.66	4099.48	3422.23
	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	160.40	175.38	170.47	335.78	321.73
	Other Income	22.09	16.63	19.57	38.72	44.36
	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	182.49	192.01	190.04	374.50	366.09
	Finance Cost	73.11	89.14	90.64	162.25	186.52
	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	109.38	102.87	99.40	212.25	179.57
	Add/(Less) : Exceptional Item (Refer Note 7)	(6.27)	(0.16)	5.55	(6.43)	2.68
	Profit from Ordinary Activities before tax (7+8)	103.11	102.71	104.95	205.82	182.25
	Tax Expense :					
	- Current Tax	27.56	30.26	28.32	57.82	53.39
	- Deferred Tax	(4.72)	(4.99)	0.45	(9.71)	(9.31)
	- MAT Credit Reversal	4.12	6.44	7.00	10.56	15.00
	Net Profit from Ordinary Activities after tax (9-10)	76.15	71.00	69.18	147.15	123.17
	Profit from Ordinary Activities after tax (Continuing Operations)	76.15	71.00	69.18	147.15	123.17
	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	0.00	0.00	0.00
	Net Profit from Ordinary Activities after tax (11A+11B)	76.15	71.00	69.18	147.15	123.17
	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
	Net Profit for the period Before Minority Interest (12+13)	76.15	71.00	69.18	147.15	123.17
	Share of profit/(loss) of Joint Ventures	0.50	2.28	3.73	2.78	3.34
	Minority Interest -loss /profit)	(4.95)	0.08	(2.25)	(4.87)	(0.66)
	Net Profit after taxes, minority interest and share of profit/(loss) of joint ventures (14+15+16)	71.70	73.36	70.66	145.06	125.85
	Other Comprehensive Income (net of tax)	(14.50)	61.74	26.77	47.24	31.78
	Total Comprehensive Income after tax (17+18)	57.20	135.10	97.43	192.30	157.63
	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.36	258.24	258.24	258.36	258.24
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
	EPS ₹-(Not Annualised)					
	- Basic	2.78	2.84	2.73	5.62	4.87
	- Diluted	2.78	2.84	2.73	5.62	4.87

(See accompanying notes to the Financial Results)

As per our Report of even date attached
For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

CA. N. D. Anklesaria
 Partner
 Membership No. 10250
 Mumbai
 October 25, 2016



For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
 Chairman & Managing Director

Mumbai
 October 25, 2016

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Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter and half year ended September 30, 2016 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the quarter and half year ended September 30, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 25, 2016.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and half year ended September 30, 2015.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores	
	Quarter Ended 30.09.15	Half Year Ended 30.09.15
Net Profit as per previous GAAP (Indian GAAP)	91.03	149.07
Difference on account of revenue recognition net of related costs	(18.00)	(23.48)
Impact on depreciation on account of fair valuation of property, plant & equipments	3.46	6.89
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(1.29)
Other adjustment	(8.13)	(10.64)
Deferred tax asset on Ind AS adjustment including unrealised profit on intragroup transactions	2.95	5.30
	70.66	125.85
Other Comprehensive Income (Net of Income Tax)		
Fair valuation of Investments through OCI	27.87	32.76
Other adjustment	(1.10)	(0.98)
Total Comprehensive Income after tax	97.43	157.63

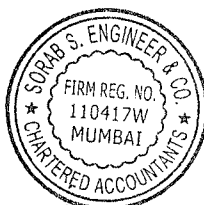
- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and profit on sale of land.
- During the quarter, Arvind Brands Limited has been amalgamated with Arvind Brands & Retail Limited (A subsidiary of the Company) under the Scheme of Arrangement approved by Honorable High Court of Gujarat with the appointed date January 1, 2016. The Scheme became effective during the current quarter and hence the effect of the Scheme has been given in the above results.
- Figures of the previous quarter has been regrouped/restated wherever necessary.

10 Standalone Information :

Particulars	Quarter Ended			Six Months Ended	
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
	Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
Revenue	1484.16	1465.85	1332.67	2950.01	2631.40
Profit before Tax	102.35	127.48	112.22	229.83	226.64
Profit after Tax	67.27	87.45	76.86	154.72	155.42
Other Comprehensive Income (net of tax)	(7.21)	33.20	23.37	25.99	27.47
Total Comprehensive Income after tax	60.06	120.65	100.23	180.71	182.89

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. M. D. Anklesaria
Partner
Membership No. 10250
Mumbai
October 25, 2016



For Arvind Limited

Sanjay S. Lalbhai
Chairman & Managing Director
Mumbai
October 25, 2016

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ARVIND

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED)

₹ in Crores

Sr. No	Particulars	Quarter Ended			Six Months Ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1427.50	1424.99	1312.40	2852.49	2570.40
	(b) Branded Apparels	751.99	552.71	565.96	1304.7	1004.27
	(c) Arvind Internet	2.97	1.70	1.00	4.67	1.96
	(d) Others	168.90	142.59	104.73	311.49	201.26
	Total	2351.36	2121.99	1984.09	4473.35	3777.89
	Add : Other Unallocable Income	3.10	0.00	(4.02)	3.10	(4.02)
	Less : Inter Segment Sales	23.33	17.86	22.94	41.19	29.91
	Net Sales / Income from Operations	2331.13	2104.13	1957.13	4435.26	3743.96
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	194.27	224.45	198.03	418.72	388.88
	(b) Branded Apparels	18.47	(6.33)	9.37	12.14	1.47
	(c) Arvind Internet	(25.71)	(14.14)	(6.98)	(39.85)	(12.30)
	(d) Others	(8.02)	(2.71)	2.63	(10.73)	(3.75)
	Total	179.01	201.27	203.05	380.28	374.30
	Less :					
	(a) Interest and Finance Charges (Net)	73.11	89.14	90.64	162.25	186.52
	(b) Other Unallocable expenditure (net of un-allocable income)	2.79	9.42	7.46	12.21	5.53
	Profit Before Extra Ordinary Items & Tax	103.11	102.71	104.95	205.82	182.25
3	Segment Assets					
	(a) Textiles	3873.24	3833.20	3870.33	3873.24	3870.33
	(b) Branded Apparels	2034.01	1818.14	1510.97	2034.01	1510.97
	(c) Arvind Internet	82.43	78.86	41.66	82.43	41.66
	(d) Others	903.79	783.08	917.40	903.79	917.40
	(e) Unallocable	1491.46	1713.29	1381.96	1491.46	1381.96
	Total Assets	8384.93	8226.57	7722.32	8384.93	7722.32
4	Segment Liabilities					
	(a) Textiles	746.30	804.42	517.88	746.30	517.88
	(b) Branded Apparels	849.54	658.95	499.77	849.54	499.77
	(c) Arvind Internet	13.27	12.14	4.06	13.27	4.06
	(d) Others	197.55	154.61	124.65	197.55	124.65
	(e) Unallocable	174.15	122.20	156.67	174.15	156.67
	Total Liabilities	1980.81	1752.32	1303.03	1980.81	1303.03

Notes :

1 Classification of Business Segments :

Textiles : Fabrics, Garments and Fabric Retail.

Branded Apparels : Branded Garments and Speciality Retail.

Arvind Internet : E-commerce & Creyate.

Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarter has been regrouped wherever necessary.

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

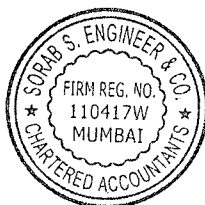
CA. N. D. Anklesaria

Partner

Membership No. 10250

Mumbai

October 25, 2016



For Arvind Limited

Sanjay Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Mumbai

October 25, 2016

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

T +91 79 30138000 W www.arvind.com

CIN - L17119GJ1931PLC000093

ARVIND

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016 (CONSOLIDATED)

		(₹ in Crores)
Particulars	As At 30.09.2016 Unaudited	
ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	3376.44	
(b) Capital work-in-progress	76.38	
(c) Investment Property	42.36	
(d) Goodwill	18.30	
(e) Other Intangible Assets	142.82	
(f) Intangible Assets Under Development	6.90	
(g) Financial Assets		
(i) Investments	254.17	
(ii) Loans	1.68	
(iii) Other Financial Assets	232.46	
(h) Deferred Tax Assets (Net)	213.87	
(i) Other Non-current assets	95.57	
Sub-Total - Non-current Assets	4460.95	
2 Current Assets		
(a) Inventories	2,264.59	
(b) Financial Assets		
(i) Trade Receivables	666.84	
(ii) Cash & cash equivalents	65.88	
(iii) Bank balances other than (ii) above	27.92	
(iv) Loans	149.88	
(v) Other Financial Assets	252.24	
(c) Current Tax Assets (Net)	71.97	
(d) Other current assets	424.66	
Sub-Total - Current Assets	3923.98	
TOTAL - ASSETS	8384.93	
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	258.36	
(b) Other Equity	2564.51	
Sub-Total - Equity	2822.87	
Minority Interest	62.06	
Liabilities		
1 Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1192.77	
(iii) Other Financial Liabilities	53.64	
(b) Provisions	32.14	
(c) Deferred Tax Liabilities (Net)	81.67	
(d) Other non-current Liabilities	30.58	
Sub-Total - Non-current Liabilities	1390.80	
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2067.18	
(ii) Trade Payables	1508.03	
(iii) Other Financial Liabilities	408.26	
(b) Other Current Liabilities	84.27	
(c) Provisions	37.45	
(d) Other Current Liabilities	4.01	
Sub-Total - Current Liabilities	4109.20	
TOTAL - EQUITY AND LIABILITIES	8384.93	

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

CA. N. D. Anklesaria

Partner

Membership No. 10250

Mumbai

October 25, 2016

For Arvind Limited

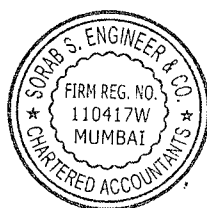
Sanjay Lalbhai

Sanjay S. Lalbhai

Chairman & Managing Director

Mumbai

October 25, 2016



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Review Report to the Board of Directors
Arvind Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **ARVIND LIMITED** (the "Company") for the period ended September 30, 2016 and the year to date result for the period April 1, 2016 to September 30, 2016 attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2015 and the corresponding year to date from April 1, 2015 to September 30, 2015, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

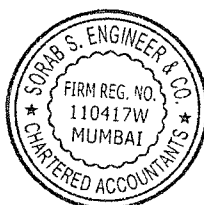
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M. K.
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250

Mumbai
October 25, 2016



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Review Report to the Board of Directors
Arvind Limited
Ahmedabad

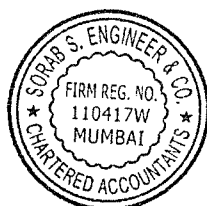
We have reviewed the accompanying statement of unaudited consolidated financial results of **ARVIND LIMITED** (the "Company"), its subsidiaries and joint ventures (hereinafter referred to as the "Group") for the period ended September 30, 2016 and the year to date result for the period April 1, 2016 to September 30, 2016 attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2015 and the corresponding year to date from April 1, 2015 to September 30, 2015, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of eleven subsidiaries considered in the preparation of the Statement, total assets of Rs. 280.47 Crores, total revenue of Rs. 89.81 Crores and net profit of Rs. 0.47 Crores for the half year then ended. These financial results and other financial information have been certified by the management, and our conclusion on the Statement to the extent they have been derived from such financial statements is based solely on the management certification.

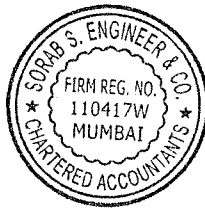
M. S. S.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mhale
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250



Mumbai
October 25, 2016



Arvind Limited

Press Release: Quarter ended 30th September 2016

**Arvind Q2 Revenue up by 19% at Rs.2331 cr.
Profit after tax before exceptional items up 20% at Rs. 78 crores**

Mumbai, October 25, 2016:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidated revenue by 19% at Rs. 2331 crores for the quarter ended 30th September 2016, as against Rs.1957 crores in the corresponding quarter of the previous year. Consolidated EBITDA is up by 2% at Rs.232 crores as against Rs.228 crores in the corresponding quarter of the previous year. Profit after tax before exceptional items grew by 20% to Rs. 78 crores as compared to Rs. 65 crores in the corresponding quarter of previous year. Profit after tax after exceptional items, which consisted of retrenchment compensation, was Rs.72 crores as compared to Rs. 71 crore in corresponding quarter in previous financial year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "Our textiles business, which recorded 9% revenue growth, continues to deliver a strong performance as we continue to pursue a calibrated growth strategy. The brands business continues to demonstrate strong growth with 33% growth in Q2. Our established power brands consolidated their market positions. We believe that we will have continued growth momentum in the second half of the current financial year."

For further information, please contact:
Mr. Jayesh Shah, Arvind Ltd
Tel: 079- 30138000