

Standard Chartered Bank Singapore

8 Marina Boulevard #27-01

Marina Bay Financial Centre Tower 1 Singapore 018981

Te No: 6596 8888: Fax No: 6634 8120

24 November 2011

National Stock Exchange Ltd
Bandra Kurla Complex
Mumbai 400 051

Kind attention: Listing Department

Disclosure for Securities and Exchange Board of India under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached a disclosure under the above regulation in respect of Standard Chartered Bank Singapore's holding in Aarvee Denim & Exports Limited.

Please contact me if any queries on this disclosure

Yours faithfully,



Richard Oliver
Authorised Signatory

Standard Chartered Bank Singapore

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Aarvee Denims & Exports Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	STANDARD CHARTERED BANK SINGAPORE		
3. Whether the acquirer belongs to Promoter/Promoter group	NA		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India		
5. Details of the acquisition of shares/voting rights/holding of Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Convertible bonds equivalent to 1,372,936 shares	5.85%	5.53%
Total (a+b+c)	1,372,936	5.85%	5.53%

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired		Not Applicable – Introduction of the new Substantial Acquisition of Shares and Takeovers Regulations 2011 requires inclusion of convertible securities for disclosure purposes and hence this filing for Information Only..	
Total (a+b+c)			
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Convertible bonds equivalent to 1,372,936 shares	5.85%	5.53%
Total (a+b+c)	1,372,936	5.85%	5.53%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	NA		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other Instrument that entitles the acquirer to receive shares in the TC.	NA		
8. Equity share capital / total voting capital of the TC before the said acquisition	NA		
9. Equity share capital/ total voting capital of the TC after the said acquisition	23,460,000		
10. Total diluted share/voting capital of the TC after the said acquisition	24,832,936		
Note:			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ Authorised Signatory

Place : S/MSARDE

Date : 24/11/2011