29th November 2016
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code:**500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: **TATAPOWER EQ**

Dear Sirs,

The Company's 100% Subsidiaries viz. Bhira Investments Limited and Bhivpuri Investments Limited (Selling Companies) had signed an agreement for sale and purchase of shares on 30th January 2014 to sell its 30% stake in PT Arutmin, Indonesia and associated trading and infrastructure companies for an aggregate consideration of USD 510 Mn.

Consequent to certain closing adjustments to the sale consideration and other changes agreed between the parties, the Selling Companies have signed revised definitive agreements with PT Cakrawala Langit Sejahtera (PT CLS) a Bakrie group entity on 28th November 2016.

The sale consideration for PT Arutmin is now revised to USD 246.64 Mn from the earlier value of USD 390 Mn, pursuant to closing adjustments relating to certain prior period liabilities, which includes settlement of past claims with Mining Contractor, pursuant to a court order (about USD 80 Mn. as Company's share) and Other Statutory liabilities (about 50 USD Mn.). The consideration is expected to be received in a phased manner over next few years.

With regard to the infrastructure company PT Mitratama Perkasa (PTMP), in which PT Sumber Energi Andalan Tbk (Sumber) holds Company's 30% equity; and Trust Energy Resources Pte. Limited, a 100% subsidiary of the Company (Trust Energy) which holds Sumber, has entered into an agreement with Rwood Resources Ltd., a Bakrie Group Entity, for divestment of 94.61% stake in Sumber. The sale consideration for Infrastructure companies is now revised to USD 154.28 Mn from the earlier value of USD 120 Mn pursuant to closing adjustments relating to prior period. The consideration is expected to be received in a phased manner over next few years.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

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