Archana A Mittal

Mittal Bhavan, 62-A, Peddar Road, Mumbai – 400 026.

To,

Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax No. 2272 3121/2037

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Fax: 2659 8237/38

Sub: **Declaration of Compliance under of regulation 10(6) of SEBI (SAST) Regulation 2011 pursuant to regulation 10(2) of SEBI (SAST) Regulations 2011.**

Dear Sir /Madam,

We hereby declare that conditions specified under regulation 10(2) with respect to exemptions has been duly complied with for allotment of 1,00,00,000 Equity shares of Rs. 2/- to me pursuant to the scheme of the Corporate Debt Restructuring Scheme(including any modification or re-notification) approved by the CDR Empowered Group.

Please take the note of the same.

Thanking You,

Archana Mittal

Archana A Mittal

Place: **Mumbai.**
Date: **26th December, 2014.**

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)			Arshiya Limited		
				Archana A Mittal		
3	Name of the stock exchange where shares of the TC are listed			BSE Limited		
				National Stock Exchange Limited		
4	Details of the transaction including rationale, if any, for the ~~transfer~~/acquisition of shares.			Annexure-1		
5	Relevant regulation under which the acquirer is exempted from making open offer.			Regulation 10(2)		
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,			Not Applicable		
	-	whether disclosure was made and whether it was made within the timeline specified under the regulations.		NA		
	-	date of filing with the stock exchange.		NA		
7	Details of Acquisition			Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
	a	Name of the transferor / seller		NA	NA	
	b	Date of acquisition		NA	NA	
	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		NA	NA	
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		NA	NA	
	e	Price at which shares are proposed to be acquired / actually acquired		NA	NA	
8	Shareholding details			**Pre-transaction**		**Post-transaction**
				No. of shares held	**% w.r.t total share capital of TC**	**No. of shares held**	**% w.r.t total share capital of TC**
	-	Each Acquirer/ ~~Transferee~~ (*)					
		Archana A Mittal		59809288	50.93%	69809288	54.78%
		Ajay S Mittal		18560937	15.81%	18560937	14.57%
		TOTAL		**78370225**	**66.74%**	**88370225**	**69.35%**
	-	Each Seller/ Transferor					
				0	0	0	0
				0	0	0	0
		TOTAL		**0**	**0.00%**	**0**	**0.00%**

Archana A. Mittal

Date: Friday, December 26, 2014
Place: Mumbai

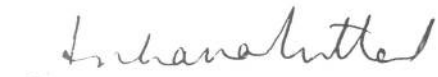
Annexure-1

Details of the transaction including rationale for acquisition of shares.

Arshiya Limited (The 'Company') has applied to Corporate Debt Restructuring for Restructuring the existing debt facilities availed by the Company from the CDR Lenders including revision of the interest rates,principal repayment schedule and grant of certain new facilities. The same has been approved by CDR EG.

The Scheme inter alia includes the Restructuring the existing debt facilities availed by the Company from the CDR Lenders including revision of the interest rates,principal repayment schedule and grant of certain new facilities and further Creating certain additional security for the facilities covered by pledging the entire promoters' shareholding in the Company including issuance of fresh equity shares or similar issue having voting rights .

In terms of CDR Scheme (including any modification or re-notification) the Promoters are required to contribute/ infuse funds into the Company under CDR as per Reviewed Restructuring Package approved in the CDR System vide their letter dated March 21, 2014 and in respect to that the company has already allotted 4,50,00,000 Equiy Shares of the Face value of Rs 2/- each of the company ,out of that 8660937 Equity Shares & 36339063 Equity Shares to Mr Ajay S mittal and Mrs. Archana A Mittal, Promoters of the company respectively against part of our contribution/ infusion of fund into the Company at a price of Rs 14.60 per Equity Shares amounting to agrregating Rs. 65.70 Crores on Thursday, July 17, 2014.Further to that now the company has allotted 1,00,00,000 Equiy Shares of the Face value of Rs 2/- each of the company to Mrs. Archana A Mittal, Promoter of the company against part of her contribution/ infusion of fund into the Company at a price of Rs 14.60 per Equity Shares amounting to agrregating Rs. 14.60 Crores on Wednesday, December 24, 2014 and therefore the promoters have contributed/Infused fund aggregating 80.30 crores till date.

Signature 

Name Mrs. Archana A Mittal

Date Friday, December 26, 2014