

January 9, 2013

The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Fax No: 02222723719

The National Stock Exchange Ltd.  
Exchange Plaza 5th floor, Bandra Kurla Complex,  
Bandra East, Mumbai 400 051.  
Fax No: 02226598237/26598238

Dear Sirs,

**Re Arshiya International Ltd - NSE Scrip Name : ARSHIYA  
BSE Scrip Code : 506074**

**Sub : News items in some sections of the Press**

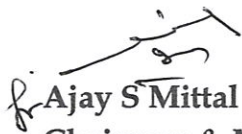
We would like to inform you that there have been some news items in some sections of the Press today regarding operations and affairs of the Company which is misleading and not true. We would like to clarify, Arshiya International Ltd has taken a call on rationalizing its employee costs / removing non-performers in the overall interest of the company.

Arshiya International Ltd has real assets that it has created in the West and North of India, including Pan-India Rail assets. All of these assets created by the company are operational and continue to remain operationally strong.

This is for your kind information and also for the information of our valued stakeholders.

Thanking you,

Yours Truly,  
For Arshiya International Ltd



**Ajay S Mittal**  
Chairman & Managing Director



**Arshiya International Ltd**

**Regd. Off.:** 3rd Floor, Plot No 61, Road No. 13, M.I.D.C.,  
Andheri (East), Mumbai - 400 093, India.  
T: +91 22 4048 5000/5001/5002 | F: +91 22 4048 5199/5299/5399  
info@arshiyainternational.com | www.arshiyainternational.com