



ARROW COATED PRODUCTS LTD.

Solitaire Corporate Park
Bldg No 3, 7th Floor
Unit No 372,
Guru Hargovindji Marg Chakala
Andheri (E), Mumbai-400 093.
CIN No. : L21010MH1992PLC069281

Tel.: +91-22-4074 9000
Fax : +91-22-4074 9099
+91-22-6692 3377
Email : sales@arrowcoated.com
Website : www.arrowcoated.com

November 7, 2015

To

Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWCOAT

Sub. : Gist of matters dealt at the meeting of the Board of Directors held on November 7, 2015

Dear Sir,

Enclosed please find herewith the gist of the matters dealt, approved and adopted by the Board of Directors at the meeting held on November 7, 2015 for your records.

Kindly, acknowledge receipt of the same and oblige.

Thanking you.

Yours faithfully,

For Arrow Coated Products Limited

Poonam Bansal

Poonam Bansal
Company Secretary



Encl: as above



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Gist of matters dealt at the meeting of the Board of Directors held on November 7, 2015 at the Registered Office of the Company:-

1. Approval of Un-audited Financial Results for the Quarter/ Half year ended 30th June 2015

In terms with the compliance of Clause 41 of the Listing Agreement, please be informed that the Board of Directors have approved and adopted the Un-audited financial results for the Quarter/half year ended 30th September 2015.

2. Considered and approved the following resolutions, subject to approval of Members of the Company by Postal Ballot:-

- To change the name of Company from Arrow Coated Products Limited to Arrow Greentech Limited
- To change in object clause of the Company

Romany Bansal

ARROW COATED PRODUCTS LTD.

Regd. Office: Solitaire Corporate Park, Bldg No 3, 7th Floor, Unit No 372, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai 400 093.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30.09.2015

Part I

Rs. In Lacs (Except EPS & No. of shares)

Sl. No.	Particulars	Quarter Ended			Six month ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from operations	619.40	510.38	585.97	1129.78	856.52	1988.84
	(b) Other Operating Income	0.00		-	-	-	
	Total	619.40	510.38	585.97	1129.78	856.52	1988.84
2	Expenditure						
(a)	Increase / Decrease in Stock in Trade	14.64	(7.74)	135.96	6.90	123.09	234.88
(b)	Consumption of Raw Material	59.58	39.05	40.07	98.63	55.65	119.86
(c)	Manufacturing Expenses	55.92	35.03	38.70	90.95	69.76	146.36
(d)	Employees Cost	61.01	52.77	65.80	113.78	98.91	218.89
(e)	Depreciation	23.95	23.85	9.29	47.80	16.92	84.28
(i)	Other Expenditure	71.48	98.95	56.91	170.43	101.51	358.70
	Total [(a + b + c + d + e + f + g + h + i)]	286.59	241.91	346.72	526.20	465.84	1162.96
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	332.81	268.47	239.25	603.58	390.68	825.88
4	Other Income	27.54	13.25	33.65	40.79	55.97	116.69
5	Profit before Interest and Exceptional Items (3 + 4)	360.34	281.72	272.88	644.36	446.64	942.57
6	Interest and other finance charges	-	-	0.00	-	-	0.00
7	Profit after Interest but before Exceptional Items (5 - 6)	360.34	281.72	272.88	644.36	446.64	942.57
8	Exceptional Items	(0.65)	0.32	-0.59	(0.33)	(1.17)	-2.84
9	Profit from ordinary activities before tax (7+8)	360.99	281.40	272.29	644.04	445.47	939.73
10	Provision for Taxation						
i)	Income Tax	99.50	97.50	75.00	197.00	120.00	265.00
ii)	Deferred Tax	-4.10	-	0.00	-4.10	0.00	19.68
11	Profit from ordinary activities after tax (9-10)	265.59	183.90	197.29	451.14	325.47	655.05
12	Extra Ordinary Item (Net)	-	-	-	-	-	-
13	Net Profit After Extra Ordinary Item	265.59	183.90	197.29	451.14	325.47	655.05
14	Share of Profit/(loss) of Associates	-	-	-	-	-	0.00
15	Minority Interest	-	-	-	-	-	
16	Net Profit After Taxes, Minority Interest and Share of Profit/(loss) of Associates (13+14-15)	265.59	183.90	197.29	451.1383	325.47	655.05
17	Paid up Equity Share Capital (Face Value ₹. 10/-)	1173.99	1173.99	1173.99	1173.99	1173.99	1173.99
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	0.00	0.00	1024.82
19	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	- Before Extra Ordinary Items	2.26	1.57	1.68	3.84	2.77	5.58
	- After Extra Ordinary Items	2.26	1.57	1.68	3.84	2.77	5.58



Shilpan P. Bhat

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2015

A	Particulars OF SHAREHOLDING	30.09.2015	30.06.2015	30.09.2015	30.09.2014	31.03.2015
1	Public Shareholding					
	- No. of Shares	3409963	3409963	3409963	3034368	3409963
	- Percentage of Shareholding	29.05%	29.05%	29.05%	25.85%	29.05%
2	Promoter and Promoter group shareholding					
a	Pledged / Encumbered					
	i. No. of shares	Nil	Nil	Nil	Nil	Nil
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	iii. % of shareholding (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b	Non-Encumbered					
	i. No. of shares	8329985	8329985	8329985	8705580	8329985
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%
	iii. % of shareholding (as a % of the total share capital of the company)	70.95%	70.95%	70.95%	74.15%	70.95%
	Particulars	Quarter ended 30-09-2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				



Shafan Patel

ARROW COATED PRODUCTS LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2015

Particulars	Notes	AS AT	AS AT
		30.9.2015 (Rs. in '000)	31.03.2015 (Rs. in '000)
I. EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share Capital	3	117399	117,399
(b) Reserves & Surplus	4	147596	102,483
		264996	219,882
2 Non Current Liabilities			
(a) Long-term borrowings	5	0	-
(b) Deferred tax liabilities (Net)	6	2625	3,035
(c) Other Long term liabilities	7	1758	1,518
(d) Long-term provisions	8	532	580
		4915	5,133
3 Current Liabilities			
(a) Short-term borrowings	9	0	-
(b) Trade payables		26135	16628
(c) Other current liabilities	10	1751	4,193
(d) Short-term provisions	11	84471	64,643
		112358	85,464
TOTAL		382269	310,479
II. ASSETS			
1 Non Current Assets			
(a) Fixed Assets	12		
(i) Tangible assets		43128	46836
(ii) Intangible assets		7366	7740
(iii) Intangible assets under development		10910	11068
(b) Non-current investments	13	158452	154,493
(c) Long-term loans and advances	14	47737	35,285
(d) Other non-current assets	15	1137	1,225
		268730	256,646
2 Current assets			
(a) Inventories	16	10077	7,024
(b) Trade receivables	17	16053	4,993
(c) Cash and cash equivalents	18	43034	23,664
(d) Short-term loans and advances	19	44125	17,988
(e) Other current assets	20	250	164
		113539	53,832
TOTAL		382269	310,479

Notes:

- The above Standalone Unaudited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on 07.11.2015 and reviewed by the Statutory Auditors.
- The Company's business activity falls within a single primary business segment.
- During the quarter income from operation includes Rs. 403.13 lacs For assigning of Patent marketing rights.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

CONSOLIDATED UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 30.09.2015

Rs. In Lacs

Sl. No.	Particulars	Amount
1	Consolidated Sales	2450.62
2	Consolidated Expenses	559.36
3	Consolidated Profit before Tax	1891.25
4	Consolidated Income Tax	408.24
5	Consolidated Profit after Tax	1483.02

Notes : The Board of Director's have decided o furnish quarterly Consolidated Financial Results hereafter.

By order of the Board of Directors
For Arrow Coated Products Ltd.



Shilpan Patel
Shilpan Patel
Managing Director



J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

PRITESH J. RAJANI
B. COM., F.C.A., D.I.S.A.

1/8, Ground Floor, Bhagwan Raja Nagar,
Patel Estate Rd, Jogeshwari (W), Mumbai - 102.
Tel.: 2678 2680
Email: jarajanica@rediffmail.com

REVIEW REPORT

To
The Board of Directors,
Arrow Coated Products Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results('statements) of Arrow Coated Products Ltd ("the Company") for the Quarter and six months ended 30th September 2015 (the statement) being submitted by the company pursuant to clause 41 of the Listing agreement with the stock exchanges ,except for the disclosure regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014 and other recognised accounting practices and principles generally accepted in India *except for AS 24-Discontinuing operations and non-provision of overdue advances amounting to Rs.39.87 Lacs*, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement .

For J. A. Rajani & Co.
Chartered Accountants
Firm Reg. No. 108331W



P. J. Rajani
Proprietor
M. No. 116740

Place: Mumbai

Date: 7th November, 2015