

AFHL/ NSE/AGM PROCEEDING/ 2011/ 2072
31st March, 2011

The Vice President,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Dear Sir,

Sub: Outcome of 18th Annual General Meeting of the Company.

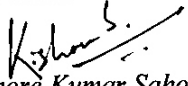
We wish to intimate you that the 18th Annual General Meeting of the Company held today and the Shareholders of the Company present at the Meeting have approved and adopted the following:

1. Adopted the Annual accounts, Directors report together with Auditors report as at 30.09.2010.
2. Not approved the declaration of final dividend for the financial year 2009-10 and the same was rescinded.
3. Approved the reappointment of following Directors who retires by rotation:
(a). Mr. Harisharanlal Trivedi
(b). Mr. A. Damodaran
(c). Mr. Ravikant Choudhary
4. Approved the re-appointment of retiring Statutory Auditors, M/s. B.P Jain & Co., Chartered Accountants, Chennai from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting.
5. Approved the re-appointment of Mr. Kamal Lunawath as Managing Director of the Company for a period of 5 (five) years with effect from 01.11.2010.
6. Approved the re-appointment of Mr. Vimal Lunawath as Whole time Director of the Company for a period of 5 (five) years with effect from 01.11.2010.
7. Approved the appointment of Mr. A Subramanian as Director of the Company.

Submitted for your information and records.

Thanking You

Yours faithfully,
For Arihant Foundations & Housing Limited


(Kishore Kumar Sahoo)
Company Secretary