

ARIHANT EXPORTS PRIVATE LIMITED

Regd. Off: 102, Akashdeep Building, 26A, Barakhamba Road, Connaught Place, New Delhi - 110001

CIN : U65100DL1985PTC020243

Tel: 011-23752970; Email: csbharat.pal@gmail.com

27th December, 2025

To, BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
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Sub: Disclosure in terms of Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Ma'am,

Please find enclosed herewith the disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to acquisition of 1,44,450 equity shares (0.16%) of **Pasupati Acrylon Limited** through off-market transaction from MVA Finance Private Limited on 26th December, 2025.

The above transaction is an inter-se transfer of shares between promoter group entities without any consideration, pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 23rd September, 2025.

This is for your information and records.

Thanking You,

For Arihant Exports Private Limited
(Transferee Company/Acquirer and Promoter Group Entity)



Sidheshwar Pandey
Director
DIN: 05167058



C.C. **Company Secretary & Compliance Officer**
Pasupati Acrylon Limited
Regd. Office:
Thakurdwara, Kashipur Road
Dist. Moradabad (U.P.) – 244601

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Pasupati Acrylon Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Arihant Exports Private Limited (Acquirer)		
	Other PACs:		
	MVA Finance Private Limited (Transferor/Seller)		
	Mr. Vineet Jain		
	The Pradeshiya Industrial And Investment Corporation of UP Ltd.		
	Nityanand Exports and Consultants Company Private Limited		
	Inder Overseas Private Limited		
	Gurukripa Finvest Private Limited		
	Sulabh Plantation & Finance Private Limited		
	Shubh Exim Limited		
	Sind-Wave Finance Services Private Limited		
	Prabhat Capial Services Limited		
	Accurex Traders Private Limited		
	Vinod Kumar Jain HUF		
Whether the acquirer belongs to Promoter / Promoter group	Yes, both Acquirer and Transferor are part of Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	56,34,247 (individually)	6.32	6.32
Refer Annexure - A	5,87,15,445 (Together with other promoters /PACs)	65.87	65.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (individually)	56,34,247	6.32	6.32
Total (a+b+c+d) (alongwith other promoters/PACs)	5,87,15,445	65.87	65.87



Details of acquisition,	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired	1,44,450	0.16	0.16
b) Voting Rights (VRs) acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category required)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,44,450	0.16	0.16
After the acquisition, holding of acquirer along with PACs of:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired	57,78,697 (individually)	6.48	6.48
Refer Annexure - A	5,87,15,445 (Together with other promoters / PACs)	65.87	65.87
b) Voting Rights (VRs) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category required) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d) (individually)	57,78,697	6.48	6.48
Total (a+b+c+d) (alongwith other promoters/PACs)	5,87,15,445	65.87	65.87
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer amongst promoter group companies without any consideration through off-market transaction on account of merger of transferor companies with acquirer/transferee company		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable as the Equity shares are acquired.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	26 th December, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		

For and on behalf of Arihant Exports Private Limited
(Transferee Company/Acquirer and Promoter Group Entity)

Sidheshwar Pandey

Director
DIN: 05167058

Place: New Delhi

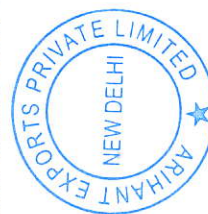
Date: 27.12.2025



Shareholding of Acquirer(s) and PACS

Shareholding Details			Pre-transaction			Transaction			Post-transaction			
			No. of shares/ voting rights	% w.r.t total share capital	% w.r.t total diluted share capital	No. of shares/ voting rights	% w.r.t total share capital	% w.r.t total diluted share capital	No. of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share capital	
a. Acquirer/Transferee Company:												
1	Arihant Exports Private Limited		56,34,247	6.32	6.32	1,44,450	0.16	0.16	57,78,697	6.48	6.48	
b. Seller/Transferor:												
2	MVA Finance Private Limited		1,44,450	0.16	0.16	-1,44,450	-0.16	-0.16	-	-	-	
c. Other Promoters/PACs :												
3	Vineet Jain		1,68,51,654	18.91	18.91	-	-	-	1,68,51,654	18.91	18.91	
4	The Pradeshia Industrial And Investment Corporation of UP Ltd.		44,81,752	5.02	5.03	-	-	-	44,81,752	5.02	5.03	
5	Gurukripa Finvest Private Limited		90,00,000	10.10	10.10	-	-	-	90,00,000	10.10	10.10	
6	Sulabh Plantation & Finance Private Limited		82,50,000	9.25	9.26	-	-	-	82,50,000	9.25	9.25	
7	Shubh Exim Limited		45,00,000	5.05	5.05	-	-	-	45,00,000	5.05	5.05	
8	Sind-Wave Finance Services Private Limited		40,00,000	4.49	4.49	-	-	-	40,00,000	4.49	4.49	
9	Prabhat Capital Services Limited		35,00,000	3.93	3.93	-	-	-	35,00,000	3.93	3.92	
10	Accurex Traders Private Limited		17,50,000	1.96	1.96	-	-	-	17,50,000	1.96	1.96	
11	Vinod Kumar Jain HUF		6,03,342	0.68	0.68	-	-	-	6,03,342	0.68	0.68	
12	Inder Overseas Private Limited		-	-	-	-	-	-	-	-	-	
13	Nityanand Exports and Consultants Company Private Limited		-	-	-	-	-	-	-	-	-	
Total			5,87,15,445	65.87	65.87	-	-	-	5,87,15,445	65.87	65.87	65.87

For and on behalf of Arihant Exports Private Limited
(Transferee Company/Acquirer and Promoter Group Entity)



Sidheshwar Pandey
Director
DIN: 05167058

Place: New Delhi
Date: 27.12.2025

Part-B

Name of the Target Company

Pasupati Acrylon Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the person and PACs
Acquirer/Transferee Company:		
(1) Arihant Exports Private Limited	Yes	
Seller/Transferor:		
(2) MVA Finance Private Limited	Yes	
Other Promoters/PACs :		
(3) Vineet Jain	Yes	
(4) The Pradeshia Industrial And Investment Corporation of UP Ltd.	Yes	
(5) Gurukripa Finvest Private Limited	Yes	
(6) Sulabh Plantation & Finance Private Limited	Yes	
(7) Shubh Exim Limited	Yes	
(8) Sind-Wave Finance Services Private Limited	Yes	
(9) Prabhat Capial Services Limited	Yes	
(10) Accurex Traders Private Limited	Yes	
(11) Vinod Kumar Jain HUF	Yes	
(12) Inder Overseas Private Limited	Yes	
(13) Nityanand Exports and Consultants Company Private Limited	Yes	

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Arihant Exports Private Limited

(Transferee Company/Acquirer and Promoter Group Entity)



Sidheshwar Pandey
Director
DIN: 05167058



Place: New Delhi
Date: 27.12.2025