

Goldman Sachs Asset Management International
Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

2 July, 2024

Mr. S Balasundharam
Compliance Officer
No 2, Ground Floor, North Crescent Road,
T Nagar, Chennai – 600017, Tamilnadu, India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543657

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: ACI

Dear Sirs,

Ref: Disclosure for acquisition of shares in Archean Chemical Industries Limited (the ‘Company’) pursuant to Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

We wish to inform you that our holdings have increased to 6,227,066 shares, representing 5.046% of the capital of the Company as at 28 June, 2024. As such, we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (1) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Asset Management International



Rahail Patel
Executive Director

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Archean Chemical Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(a) Acquirer – Goldman Sachs Asset Management International (“GSAMI”) (b) PAC – Goldman Sachs Asset Management, L.P. (“GSAML P”) (c) PAC – Goldman Sachs Asset Management (Singapore) Pte. Ltd. (“GSAMSG”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,017,066 equity shares carrying voting rights (ISN: INE128X01021, Archean Chemical Industries Limited)	4.876%	4.876%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	(a) Acquirer- 4,564,143 equity shares carrying voting rights	3.669%	3.669%
c) Voting rights (VR) otherwise than by equity shares	(b) PAC- 1,443,301 equity shares carrying voting rights	1.170%	1.170%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	(c) PAC- 9,622 equity shares carrying voting rights	0.008%	0.008%

voting rights in the TC (specify holding in each category)	6,017,066 equity shares carrying voting rights (ISN: INE128X01021, Archean Chemical Industries Limited)	4.876%	4.876%
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	210,000 equity shares carrying voting rights (ISN: INE128X01021, Archean Chemical Industries Limited)	0.170%	0.170%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(a) Acquirer- 110,268 equity shares carrying voting rights	0.089%	0.089%
	(b) PAC- 99,023 equity shares carrying voting rights	0.080%	0.080%
	(c) PAC- 709 equity shares carrying voting rights	0.001%	0.001%
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)		0.170%	
e) Total (a+b+c+/-d)	210,000 equity shares carrying voting rights (ISN: INE128X01021, Archean Chemical Industries Limited)		0.170%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,227,066 equity shares carrying voting rights (ISN: INE128X01021, Archean Chemical Industries Limited)	5.046%	5.046%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(a) Acquirer- 4,674,411 equity shares carrying voting rights	3.788%	3.788%
	(b) PAC- 1,542,324 equity shares carrying voting rights	1.250%	1.250%
d) Shares in the nature of encumbrance (pledge/ lien/		0.008%	0.008%

non-disposal undertaking/ others)	(c) PAC- 10,331 equity shares carrying voting rights	5.046%	5.046%
e) Total (a+b+c+d)	6,227,066 equity shares carrying voting rights (ISN: INE128X01021, Archean Chemical Industries Limited)		
6. Mode of acquisition (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchase		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 June, 2024		
9. Equity share capital / total voting capital of the TC before the said acquisition	Issued, subscribed and fully paid-up equity share capital of Archean Chemical Industries Limited – 123,396,969 equity shares of Rs. 2/- each		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Issued, subscribed and fully paid-up equity share capital of Archean Chemical Industries Limited – 123,396,969 equity shares of Rs. 2/- each		
11. Total diluted share/voting capital of the TC after the said acquisition	Issued, subscribed and fully paid-up equity share capital of Archean Chemical Industries Limited – 123,396,969 equity shares of Rs. 2/- each		

Part-B***

Name of the Target Company: Archean Chemical Industries Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Goldman Sachs Asset Management International	No	
Goldman Sachs Asset Management, L.P.	No	
Goldman Sachs Asset Management (Singapore) Pte. Ltd.	No	

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

(*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.**

Signature of the ~~acquirer~~ / Authorised Signatory



For and on behalf of
Goldman Sachs Asset Management International
Rahail Patel
Executive Director

Place: Singapore

Date: 2 July, 2024