

Archana Mittal

Mittal Bhavan, 62-A, Peddar Road, Mumbai - 400 026

09th December, 2011

To,
The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (**Scrip Code: 506074**)
Fax No. 2272 3121/2037/2039/2041

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400 051 (**Scrip Name: ARSHIYA**)
Fax No. 2659 8237/238/347/348

The Company Secretary,
Arshiya International Limited,
3rd Floor, Plot No. 61,
Road No. 13, M.I.D.C.,
Andheri (E), Mumbai-400093

Sub: Declaration pursuant to Regulation 31(1) of SEBI (SAST) Regulations, 2011

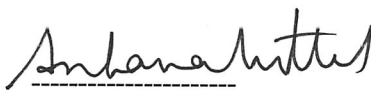
Dear Sir,

Please find attached declaration pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 regarding release of pledge of Equity share by undorcionod as followo:

Date of Transaction	Pledge/ Release	No. of equity shares
08.12.2011	Release	1,66,000

Thanking you,

Yours Faithfully,



(ARCHANA MITTAL)

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Arshiya International Limited	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked / released (tick the relevant one)		Mrs. Archana Mittal	
Date of reporting		08-12-2011	
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange India Limited (BSE) (Scrip Code: 506074) National Stock Exchange India Limited (NSE)(Scrip Name: ARSHIYA)	
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)			
Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)
Names	Number	% of total share capital	Type-creation/invocation /release
Archana Mittal	1,51,04,710**	25.58%	Release
			Date (s)
			08-12-2011
			Number
			1,52,70,710
			% of total share capital
			25.96%
			Release of Pledge of 1,66,000 shares from Spectrum TrimpeX (AS).

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

(**) Pre event holding (encumbered shares excluded before the event mentioned in this disclosure)

Note :Total holding in the company is 2,54,34,710 equity shares of Rs 2/- each , representing 43.23 % of the total Share capital of the Company which is 5,88,29,472 shares.

Andersson

Archana Mittal

Place: Mumbai

Date: 09/12/2011