Archana Mittal
Mittal Bhavan, 62-A, Peddar Road, Mumbai - 400 026

11th May, 2012

To,

The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 **(Scrip Code: 506074)**
Fax No. 2272 3121/2037/2039/2041

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400 051 **(Scrip Name: ARSHIYA)**
Fax No. 2659 8237/238/347/348

The Company Secretary,
Arshiya International Limited,
3rd Floor, Plot No. 61,
Road No. 13, M.I.D.C.,
Andheri (E), Mumbai-400093

Sub: Declaration pursuant to Regulation 31(1) of SEBI (SAST) Regulations, 2011

Dear Sir,

Please find attached declaration pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 regarding creation of pledge of Equity shares by undersigned as follows:

Date of Transaction	Pledge/ Revocation	No. Of equity shares
11.05.2012	Create	21,00,000

Thanking you,

Yours Faithfully,

(ARCHANA MITTAL)

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company (TC)	Arshiya International Limited						
Name of the Promoter(s) on whose shares encumbrance was created~~/ invoked/ released~~ (tick the relevant one)	Mrs. Archana Mittal						
Date of reporting	11-05-2012						
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange India Limited (BSE) (Scrip Code: 506074) National Stock Exchange India Limited (NSE)(Scrip Name: ARSHIYA)						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)
Names	Number	% of total share capital	Type-creation/invocation /release	Date (s)	Number	% of total share capital	
Archana Mittal	1,30,84,210	22.24%	creation	11-05-2012	1,09,84,210	18.67%	Pledge of 21,00,000 shares In favour of STCI Finance Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

(**) Pre event holding (encumbered shares excluded before the event mentioned in this disclosure)

Note :Total holding in the company is 2,54,34,710 equity shares of Rs 2/- each , representing 43.23 % of the total Share capital of the Company which is 5,88,29,472 shares.

Archana Mittal
Place: Mumbai
Date: 11/05/2012