**Archana Mittal**
*Mittal Bhavan, 62-A, Peddar Road, Mumbai - 400 026*

11th May, 2012

To,

The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 **(Scrip Code: 506074)**
Fax No. 2272 3121/2037/2039/2041

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400 051 **(Scrip Name: ARSHIYA)**
Fax No. 2659 8237/238/347/348

The Company Secretary,
Arshiya International Limited,
3rd Floor, Plot No. 61,
Road No. 13, M.I.D.C.,
Andheri (E), Mumbai-400093

**Sub: Declaration pursuant to Regulation 31(1) of SEBI (SAST) Regulations, 2011**

Dear Sir,

Please find attached declaration pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 regarding release of pledged Equity shares by undersigned as follows:

| Date of Transaction | Pledge/ Revocation | No. Of equity shares |
|---|---|---|
| 11.05.2012 | Release | 22,00,000 |

Thanking you,

Yours Faithfully,

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(ARCHANA MITTAL)

Encl: As above

| Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | | | | | |
|---|---|---|---|---|---|---|---|
| Name of the Target Company (TC) | Arshiya International Limited | | | | | | |
| Name of the Promoter(s) on whose shares encumbrance was created~~/ invoked/ released~~ (tick the relevant one) | Mrs. Archana Mittal | | | | | | |
| Date of reporting | 11-05-2012 | | | | | | |
| Names of the stock exchanges where the shares of the target company are listed | Bombay Stock Exchange India Limited (BSE) (Scrip Code: 506074)<br>National Stock Exchange India Limited (NSE)(Scrip Name: ARSHIYA) | | | | | | |
| Details of the promoters' holding:<br>(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be ) | | | | | | | |
| Promoter (s) or PACs with him | Pre-event holding | | Details of events pertaining to encumbrance | | Post event holding (encumbered shares to be excluded) | | (*) Details of encumbrance (pledge/lien or others-give details) |
| Names | Number | % of total share capital | Type-creation/invocation /release | Date (s) | Number | % of total share capital | |
| Archana Mittal | 1,08,84,210 | 18.50% | Release | 11-05-2012 | 1,30,84,210 | 22.24% | Release of 22,00,000 shares From Sicom Limited |

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

(**) Pre event holding (encumbered shares excluded before the event mentioned in this disclosure)
**Note :Total holding in the company is 2,54,34,710 equity shares of Rs 2/- each , representing 43.23 % of the total Share capital of the Company which is 5,88,29,472 shares.**

Archana Mittal
Place: Mumbai
Date: 11/05/2012