



Aptech Limited
Regd. office: Aptech House
A-65, MIDC, Marol, Andheri (E),
Mumbai - 400 093.
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www.aptech-worldwide.com

25th October, 2018

The Secretary/Listing Department/Corporate Relations
Stock Exchange, Mumbai
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001.
Fax No. 022-22723121/3719/2037/2039/2041/2061

The Manager – Listing Department / Corporate Relations
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051.
Fax No.022-26598237/38

Company Scrip Code: 532475

ISIN No. : INE266F01018

Dear Sirs,

Sub: Limited Reviewed Financial Results (Consolidated and Standalone) of the Company for the quarter ended 30th September, 2018

Please find enclosed herewith the Limited Reviewed Financial Results (Consolidated and Standalone) of the Company for quarter ended 30th September, 2018 approved by the Board of Directors at its meeting held on 25th October, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We also enclose Limited Review Report for the said quarter issued by the auditors.

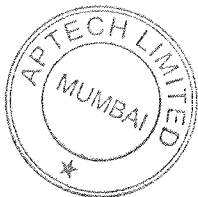
This is for your information and record.

Thanking you

Yours faithfully

For Aptech Limited

Ketan H. Shah
Company Secretary
Encl.: As above.





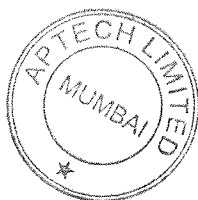
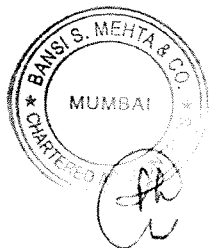
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APTECH LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in lakhs, except for EPS)

	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	5,064	5,174	5,586	10,238	10,719	22,914
II.	Other Income	128	167	89	295	181	513
III.	Total Income (I+II)	5,192	5,341	5,675	10,533	10,900	23,427
IV.	Expenses :						
	i. Purchase of Stock in -Trade	109	82	46	191	160	292
	ii. Changes in Inventories of Stock-in-Trade	(20)	24	34	4	13	26
	iii. Employee Benefits Expenses	1,686	1,679	1,529	3,365	3,486	6,704
	Share Based Payment to Employees	(807)	320	307	(487)	620	1,227
		879	1,999	1,837	2,878	4,106	7,931
	iv. Finance Costs	-	1	2	1	6	6
	v. Depreciation and Amortisation Expenses	276	267	280	543	562	1,126
	vi. Other Expenses	2,855	2,566	2,679	5,421	5,036	11,944
	Total Expenses	4,099	4,939	4,878	9,038	9,883	21,325
V.	Profit / (loss) before Exceptional Items and Tax (III-IV)	1,093	402	798	1,495	1,017	2,102
VI.	Exceptional Items (Net)	-	-	1,265	-	1,265	1,556
VII.	Profit/ (Loss) Before Tax (V+VI)	1,093	402	2,063	1,495	2,282	3,658
VIII.	Tax Expenses						
	i. Current Tax	367	49	113	416	101	724
	ii. Deferred Tax	(97)	(3)	(207)	(100)	(169)	(353)
	Total Tax Expenses	270	46	(94)	316	(68)	371
IX.	Profit for the Period (VII -VIII)	823	356	2,157	1,179	2,350	3,287
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit and Loss						
	i. Gain/(Loss) on Remeasurement of Defined Benefits Plan	(53)	23	(42)	(30)	(119)	(80)
	ii. Gain on Fair Valuation of Equity Instruments	62	-	48	62	59	163
	iii. Income Tax on above	23	(13)	4	10	27	24
	Other Comprehensive Income	32	10	10	42	(33)	106
XI.	Total Comprehensive Income (IX + X)	855	366	2,167	1,221	2,317	3,393
XII.	Paid-up Equity Share Capital (Face value of ₹ 10 each)						
XIII.	Other Equity						3,989
XIV.	Earnings per share (of ₹ 10 each) (Not Annualised)						23,933
	Basic EPS (₹)	2.06	0.89	5.41	2.96	5.89	8.24
	Diluted EPS (₹)	2.01	0.85	5.22	2.87	5.69	7.86





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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Quarter Ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
SEGMENT REVENUE						
A. Retail	3,699	3,809	3,530	7,508	7,065	14,552
B. Non Retail	1,365	1,365	2,056	2,730	3,654	8,362
TOTAL REVENUE	5,064	5,174	5,586	10,238	10,719	22,914
SEGMENT RESULTS						
A. Retail	1,603	1,604	1,285	3,207	2,376	4,673
B. Non Retail	(701)	(321)	340	(1,022)	476	1,046
TOTAL (A+B)	902	1,283	1,625	2,185	2,852	5,719
C. Unallocable Expenses						
Finance Costs	-	1	2	1	6	6
Other Expenses	679	645	775	1,324	1,528	2,720
Share Based Payment to Employees	(807)	320	307	(487)	620	1,227
TOTAL (C)	(128)	966	1,084	838	2,154	3,953
TOTAL (A+B-C)	1,030	317	541	1,347	698	1,766
D. Unallocable Income						
Others	63	85	79	148	141	336
Exceptional Items	-	-	1,443	-	1,443	1,556
TOTAL (D)	63	85	1,522	148	1,584	1,892
TOTAL PROFIT/ (LOSS) BEFORE TAX (A+B-C+D)	1,093	402	2,063	1,495	2,282	3,658

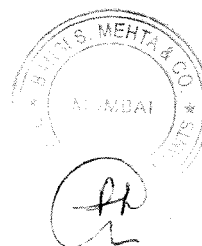
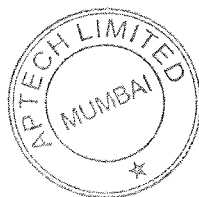
Particulars	(₹ in lakhs)		
	As at September 30, 2018	As at September 30, 2017	As at March 31, 2018
I. SEGMENT ASSETS			
a. Retail	5,354	4,492	4,590
b. Non Retail	5,735	5,448	5,131
c. Other Unallocable Assets			
Investments	13,755	13,903	13,815
Cash and Cash Equivalents	1,170	1,125	1,331
Other Assets	6,070	6,531	7,510
Total Segment Assets	32,084	31,500	32,377
II. SEGMENT LIABILITIES			
a. Retail	2,460	2,542	2,020
b. Non Retail	1,876	1,572	1,415
c. Other Unallocable Liabilities	775	1,146	1,019
Total Segment Liabilities	5,111	5,260	4,454
Net Capital Employed (I-II)	26,973	26,239	27,923

Note :
 The Company has reported Segment Information as per Ind As 108 read with SEBI Circular dated July 05, 2016. The Company has identified Operating Segments taking into account the nature of services, the differing risks and returns, the organizational structure and the internal reporting system.

For and on behalf of the Board of Directors of
Aptech Limited

Anil Pant
Anil Pant
 Managing Director & CEO

Place : Mumbai
Date : October 25, 2018





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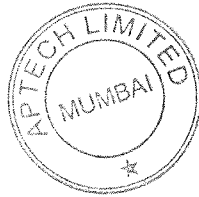
Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 25, 2018.
2. The Statutory Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter and half-year ended September 30, 2018 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.
3. The Company granted 44,32,620 Stock Options to its employees under Aptech ESOP 2016 Scheme to vest on fulfilling certain conditions at the end of 3rd, 4th and 5th year from the date of grant and accordingly has been recognising compensation expense of such options under 'Employee Benefits Expenses' as 'Share Based Payment to Employees'. The Company presently estimates that 19,97,635 ESOPs will not vest as it stands lapsed/cancelled and accordingly, compensation expense for the quarter and half-year ended September 30, 2018 results in reversal of ₹ 807 Lakhs (Net).
4. During the Financial Year 2014-15, the Company had paid Managerial Remuneration in excess of limits prescribed under Sections 197 and 198 read with Schedule V to the Companies Act, 2013 to the erstwhile Managing Director and based on the approval received from the Central Government, the Company is recovering the excess remuneration of ₹ 74 Lakhs.
5. The Company through its step-down foreign subsidiary has investments of ₹10,813 Lakhs in equity instruments of BJBC China ('the Investee'). In the absence of availability of the audited financial statements of the investee to its investors, for last about five years, and other recent financial information (though appropriate petitions in jurisdictional court of Cayman Islands have been filed and favourable orders have been obtained), the Company, at present, is not in position to estimate its fair value. At this stage, the said investment is carried at cost, being an appropriate estimate of fair value, in accordance with Annexure B on Application Guidance para B5.2.3 to Ind AS 109 "Financial Instruments".
6. On a standalone basis, Aptech Limited has reported the following figures in its results for the quarter ended September 30, 2018:
 - (a) Turnover of ₹ 3,242 Lakhs.
 - (b) Profit/ (Loss) before tax of ₹ 488 Lakhs.
 - (c) Profit/ (Loss) after tax of ₹ 309 Lakhs.
7. Figures for the previous periods have been regrouped and/ or rearranged and/ or reclassified wherever necessary to make them comparable with those of current periods.

For and on behalf of the Board of Directors of
Aptech Limited

Anil Pant
Managing Director & CEO

Place : Mumbai
Date : October 25, 2018



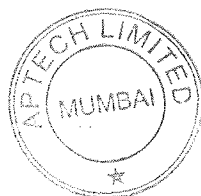
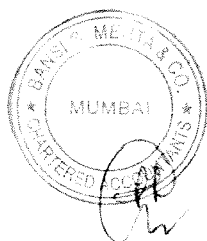


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Aptech Limited - Consolidated Financial Statements
Balance Sheet as at September 30, 2018

(₹ in lakhs)

Particulars	As at September 30, 2018	As at March 31, 2018
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1,482	1,589
Capital Work-in-Progress	-	-
Other Intangible Assets	1,065	1,234
Intangible Assets under Development	513	263
Financial Assets		
Investments	13,201	13,068
Loans	157	158
Other Financial Assets	102	102
Deferred Tax Assets (Net)	2,018	1,842
Other Non-current Assets	564	548
Total Non-current Assets	19,102	18,804
Current Assets		
Inventories	69	73
Financial Assets		
Investments	557	751
Trade Receivables	5,664	6,005
Cash and Cash Equivalents	1,170	1,331
Other Bank Balances	1,086	3,020
Loans	554	466
Other Financial Assets	2,649	1,354
Other Current Assets	1,232	573
Total Current Assets	12,981	13,573
TOTAL ASSETS	32,084	32,377
EQUITY and LIABILITIES		
Equity		
Equity Share Capital	3,989	3,989
Other Equity	22,983	23,933
Total Equity	26,973	27,923
Liabilities		
Non-current Liabilities		
Provisions	216	227
Total Non-current Liabilities	216	227
Current Liabilities		
Financial Liabilities		
Trade Payables	1,325	1,637
Other Financial Liabilities	2,303	1,402
Provisions	47	41
Other Current Liabilities	1,220	1,147
Total Current Liabilities	4,895	4,227
Total Liabilities	5,111	4,454
TOTAL EQUITY and LIABILITIES	32,084	32,377



BANSI S. MEHTA & CO.

CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D. I. SHAH	A. A. DESAI
K. R. GANDHI (Ms.)	H. G. BUCH
D. R. DESAI (Ms.)	Y. A. THAR
P. H. CLERK	R. G. DOSHI
M. V. SHAH	A. B. AGRAWAL
A. A. AGRAWAL (Ms.)	U. A. SHAH (Ms.)

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Website : www.bsmco.net

REVIEW REPORT To The Board of Directors, **APTECH LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **APTECH LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and half-year ended September 30, 2018. The Statement has been prepared by and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations"), which has been initialed by us for identification purposes.

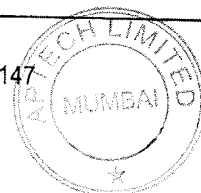
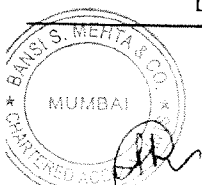
The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on October 25, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Email : bsmco@hathway.com • Website : www.bsmco.net



Emphasis of matter

Attention is invited to Note 5 to the Statement, which indicates that in the absence of availability of audited financial statements of the investee in China for last about five years and other recent financial information, the investments in equity instruments held by the Group in the said investee is carried at cost as an appropriate estimate of fair value, in accordance with paragraph B5.2.3 of Appendix B on the Application Guidance to Ind AS 109 on "Financial Instruments".

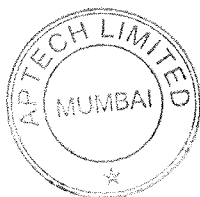
Our conclusion is not modified in respect of the above matter.

Other matters

We did not review the financial information and the financial results of 3 (three) subsidiaries located outside India, considered in the Statement, whose unaudited financial information reflect total assets of ₹ 1591.75 lakhs as at September 30, 2018, total revenue of ₹ 299.53 lakhs and ₹ 707.91 lakhs, total net profit of ₹ 36.62 lakhs and ₹ 74.31 lakhs and total comprehensive income of ₹ 36.62 lakhs and ₹ 74.31 lakhs, for the quarter and half-year ended September, 2018 respectively, as considered in preparation of the Statement. These unaudited financial information and financial results have been reviewed by other auditors whose reports have been furnished to us. Our conclusion in so far as it relates to the amounts included in respect of these entities, is based solely on reports of those respective auditors.

We did not review the financial information and the financial results of the other 2 (two) subsidiaries located outside India, considered in the Statement, whose unaudited financial information reflect total assets of total ₹ 12951.05 lakhs as at September 30, 2018, total revenue of ₹ NIL and ₹ NIL, total net loss of ₹ 5.07 lakhs and ₹ 4.51 lakhs and total comprehensive expense of ₹ 5.07 lakhs and ₹ 4.51 lakhs for the quarter and half-year ended September 30, 2018 respectively, as considered in preparation of the Statement. These unaudited financial information and financial results have been certified by the Management. Our conclusion in so far as it relates to the amounts included in respect of these entities, is based solely on such management certified unaudited financial information.

Our conclusion is not modified in respect of the above matters.



PLACE : MUMBAI
DATED : October 25, 2018

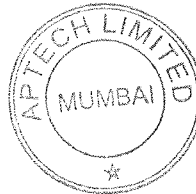
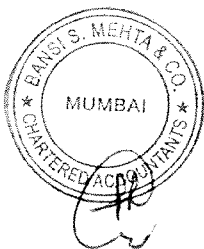
For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W

PARESH H. CLERK
Partner
Membership No. 36148

APTECH LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Particulars		Quarter ended			Half Year ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	3,062	3,484	3,473	6,546	6,839	15,914
II.	Other Income	180	120	79	300	133	432
III.	Total Income (I+II)	3,242	3,604	3,552	6,846	6,972	16,346
IV.	Expenses :						
	i. Purchases of Stock-in-Trade	27	34	25	61	43	74
	ii. Changes in Inventories of Stock-in-Trade	3	(2)	5	1	25	26
	iii. Employee Benefits Expense	1,340	1,368	1,138	2,708	2,640	5,160
	Share Based Payment to Employees	(802)	302	296	(500)	591	1,169
		538	1,670	1,434	2,208	3,231	6,329
	iv. Finance Costs	-	1	2	1	6	6
	v. Depreciation and Amortisation Expenses	181	172	189	353	381	751
	vi. Other Expenses	2,005	1,869	1,835	3,874	3,278	8,436
	Total Expenses	2,754	3,744	3,490	6,498	6,964	15,622
V.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	488	(140)	62	348	8	724
VI.	Exceptional Items (Net)	-	-	1,265	-	1,265	1,556
VII.	Profit / (Loss) before Tax (V+VI)	488	(140)	1,327	348	1,273	2,280
VIII.	Tax Expenses						
	i. Current Tax	248	(69)	20	179	8	541
	ii. Deferred Tax	(69)	18	(33)	(51)	17	(167)
	Total Tax Expenses	179	(51)	(13)	128	25	374
IX.	Profit / (Loss) for the Period (VII - VIII)	309	(89)	1,340	220	1,248	1,906
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit and Loss						
	i. Gain / (Loss) on Remeasurement of Defined Benefits plan	(38)	29	(40)	(9)	(88)	(68)
	ii. Gain on Fair Valuation of Equity Instruments	62	-	48	62	59	163
	iii. Income Tax on above	19	(14)	3	5	18	14
	Other Comprehensive Income	43	15	10	58	(11)	109
XI.	Total Comprehensive Income (IX+X)	352	(74)	1,350	278	1,237	2,015
XII.	Paid-up Equity Share Capital (Face value of ₹ 10 each)						
XIII.	Other Equity						3,989
XIV.	Earnings per share (of ₹ 10 each) (Not Annualised)						20,409
	Basic EPS (₹)	0.77	(0.22)	3.36	0.55	3.13	4.78
	Diluted EPS (₹)	0.75	(0.21)	3.25	0.54	3.03	4.57





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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
SEGMENT REVENUE						
A. Retail	2,377	2,381	2,224	4,758	4,261	9,053
B. Non Retail	685	1,103	1,249	1,788	2,578	6,861
TOTAL REVENUE	3,062	3,484	3,473	6,546	6,839	15,914
SEGMENT RESULTS						
A. Retail	1,263	1,072	838	2,335	1,615	3,413
B. Non Retail	(962)	(344)	(131)	(1,306)	64	904
TOTAL (A+B)	301	728	707	1,029	1,679	4,317
C. Finance Costs	-	1	2	1	6	6
Other Expenses	674	646	425	1,320	1,206	2,710
Share Based Payment to Employees	(802)	302	296	(500)	591	1,169
TOTAL (C)	(128)	949	723	821	1,803	3,885
TOTAL (A+B-C)	429	(221)	(16)	208	(124)	432
D. Unallocable Income						
Others	59	81	78	140	132	292
Exceptional item	-	-	1,265	-	1,265	1,556
TOTAL (D)	59	81	1,343	140	1,397	1,848
TOTAL PROFIT / (LOSS) BEFORE TAX (A+B-C+D)	488	(140)	1,327	348	1,273	2,280

Particulars	(₹ in lakhs)		
	As at September 30, 2018	As at September 30, 2017	As at March 31, 2018
I. SEGMENT ASSETS			
a. Retail	3,613	3,664	3,238
b. Non Retail	4,089	3,686	3,918
c. Other Unallocable Assets			
Investments	11,333	11,481	11,371
Cash and Cash Equivalents	339	392	925
Others	6,238	7,376	7,981
Total Segment Assets	25,612	26,599	27,433
II. SEGMENT LIABILITIES			
a. Retail	1,008	1,853	917
b. Non Retail	1,389	1,159	1,183
c. Other Liabilities	709	573	934
Total Segment Liabilities	3,106	3,585	3,034
Net Capital Employed (I-II)	22,506	23,014	24,399

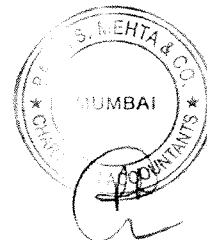
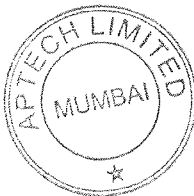
Note :

The Company has reported Segment Information as per Ind As 108 read with SEBI Circular dated July 05, 2016. The Company has identified Operating Segments taking into account the nature of services, the differing risks and returns, the organizational structure and the internal reporting system.

For and on behalf of the Board of Directors of
Aptech Limited

Anil Pant
 Managing Director & CEO

Place : Mumbai
 Dated : October 25, 2018





Aptech Limited
Regd. office: Aptech House
A-65, MIDC, Marol, Andheri (E),
Mumbai - 400 093.
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www.aptech-worldwide.com

Notes :

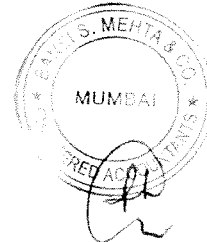
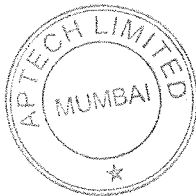
1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 25, 2018.
2. The Statutory Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter and half-year ended September 30, 2018 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.
3. The Company granted 44,32,620 Stock Options to its employees under Aptech ESOP 2016 Scheme to vest on fulfilling certain conditions at the end of 3rd, 4th and 5th year from the date of grant and accordingly has been recognising compensation expense of such options under 'Employee Benefits Expenses' as 'Share Based Payment to Employees'. The Company presently estimates that 19,62,985 ESOPs will not vest as it stands lapsed/cancelled and accordingly, compensation expense for the quarter and half-year ended September 30, 2018 results in reversal of ₹ 802 Lakhs (Net).
4. During the Financial Year 2014-15, the Company had paid Managerial Remuneration in excess of limits prescribed under Sections 197 and 198 read with Schedule V to the Companies Act, 2013 to the erstwhile Managing Director and based on the approval received from the Central Government, the Company is recovering the excess remuneration of ₹ 74 Lakhs.
5. Other income for the quarter and half-year ended September 30, 2018 includes dividend received of ₹ 78 Lakhs from its Subsidiary AGLSM Sdn.bhd. Malaysia.
6. Figures for the previous periods have been regrouped and/ or rearranged and/ or reclassified wherever necessary to make them comparable with those of current periods.

For and on behalf of the Board of Directors of

Aptech Limited

Anil Pant
Managing Director & CEO

Place : Mumbai
Date : October 25, 2018



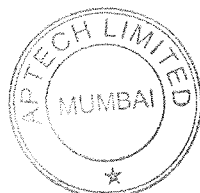
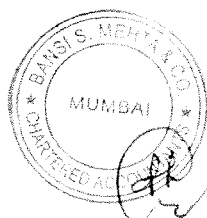


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Aptech Limited - Standalone Financial Statements
Balance Sheet as at September 30, 2018

(₹ in lakhs)

Particulars	As at September 30, 2018	As at March 31, 2018
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1,386	1,456
Capital Work-in-Progress	-	-
Other Intangible Assets	621	717
Intangible Assets under Development	189	111
Financial Assets		
Investments	10,775	10,642
Loans	99	99
Deferred Tax Assets (Net)	1,707	1,656
Other Non-current Assets	282	141
Total Non-current Assets	15,059	14,823
Current Assets		
Inventories	41	43
Financial Assets		
Investments	557	751
Trade Receivables	4,498	4,972
Cash and Cash Equivalents	339	925
Other Bank Balances	938	2,912
Loans	1,641	1,693
Other Financial Assets	1,630	895
Other Current Assets	909	420
Total Current Assets	10,553	12,611
TOTAL ASSETS	25,612	27,433
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,989	3,989
Other Equity	18,517	20,409
Total Equity	22,506	24,399
Liabilities		
Non-current Liabilities		
Provisions	167	164
Total Non-current Liabilities	167	164
Current Liabilities		
Financial Liabilities		
Trade Payables	1,069	1,380
Other Financial Liabilities	1,354	809
Provisions	37	34
Other Current Liabilities	479	647
Total Current Liabilities	2,939	2,870
Total Liabilities	3,106	3,035
TOTAL EQUITY AND LIABILITIES	25,612	27,433



BANSI S. MEHTA & CO.

CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D. I. SHAH	A. A. DESAI
K. R. GANDHI (Ms.)	H. G. BUCH
D. R. DESAI (Ms.)	Y. A. THAR
P. H. CLERK	R. G. DOSHI
M. V. SHAH	A. B. AGRAWAL
A. A. AGRAWAL (Ms.)	U. A. SHAH (Ms.)

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Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

REVIEW REPORT

To The Board of Directors,
APTECH LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **APTECH LIMITED** ("the Company") for the quarter and half-year ended September 30, 2018. The Statement has been prepared by and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations"), which has been initialed by us for identification purposes.

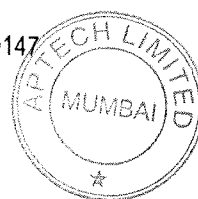
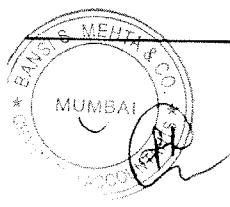
The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on October 25, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

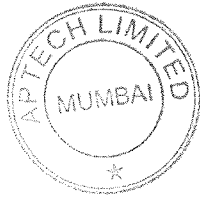
A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, and has

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Email : bsmco@hathway.com • Website : www.bsmco.net



not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE : MUMBAI
DATED : October 25, 2018



For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W

PARESH H. CLERK
Partner
Membership No. 36148