Date: April 11, 2016

Mr Girish Joshi, GM –
Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Email.: corp.relations@bseindia.com,
corp.compliance@bseindia.com
BSE Scrip Code: 532648

Mr. Avinash Kharkar AVP – Listing
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Email.: cmlist@nse.co.in,
NSE Symbol: YESBANK

Dear Sirs,

Re: Grant of Options to employees of the Bank under Employee Stock Option Scheme "YBL JESOP V"

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank on April 7, 2016 has granted 48,000 equity stock options of the face value of Rs. 10 each (***"options"***) under the YBL JESOP V plan at a price of Rs. 834.05 each to the eligible employees of the Bank.

Vesting of the option under YBL JESOP V scheme is as under:

- 50% of the equity stock options will vest at the end of third year from the grant date; and
- 50% of the equity stock options will vest at the end of fifth year from the grant date

These above options shall expire, if not exercised within ten years from the grant date.

The options granted as above are in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

Kindly take note of the above.

Thanking you,

Yours Sincerely
For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary