APOLLO TYRES LTD.
7 Institutional Area
Sector 32
Gurgaon 122001, India

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www.apollotyres.com

Registered Office
Cherupushpam Building
6th Floor
Shanmugham Road
Kochi 682031, India

13th July, 2010

Reserve Bank of India
Foreign Exchange Deptt.
Central Office,
Central Office Building,
Mumbai – 400 001.

Dear Sir,

Kind Attn.: Mr.Jagdish Parmal – CGM-in-Charge

Sub: Investment by FII's in Equity Shares of ATL

We have for reference your letter No.FE.CO.FID/31678/11.01.008/2008-09 dated 22nd June, 2010 addressed to all custodian banks advising them about limit for purchase of equity shares and convertible debentures through primary market and Stock Exchanges upto 30% of the paid up capital of the Company.

We wish to advise you that as per details of trade done as on 9th July, 2010, the combined holding of all the FII's in the Company aggregates to 29.17%, leaving balance of just around 0.83%.

We would, therefore, request you to kindly advise all your constituent members about the position in order to ensure that no further FII's buying crosses the threshold limit of 30% as fixed by the members of the Company.

Hope you will find the above in order.

Thanking you,

Yours faithfully,
For Apollo Tyres Ltd.

(P.N.Wahal)
Company Secretary

CC: The CGM
Deptt. of Communication
Reserve Bank of India
12th Floor, COB,
Mumbai – 400 001.

The Executive Director,
Securities & Exchange Board of India
Plot No.C4-A, G-Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

The Executive Director
Bombay Stock Exchange
Surveillance Deptt.
Dalal Street,
Mumbai – 400 001.

The Executive Director
National Stock Exchange
Plot No.C/1,
IFBC Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

The Executive Director
Cochin Stock Exchange Ltd.,
MES, Dr. P.K. Abdul Gafoor,
36/1565, 4th Floor,
Judges Avenue, Kaloor,
Kochi - 682 017.

The Executive Director
National Securities Depository Ltd.,
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai – 400013.

The Executive Director
Central Depository Services (India) Limited,
Phiroze Jeejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai – 400023.