BHARAT
Financial Inclusion Ltd
Prayaas se pragati
(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in I www.bfil.co.in
Corporate Identity Number: L65999MH2003PLC250504
Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

May 1, 2017

The General Manager
Department of Corporate Services
**BSE Limited**
Phiroze Jeejeeboy Towers
Dalal Street
**Mumbai – 400001.**

The Vice President,
Listing Department
**National Stock Exchange of India Limited**
Exchange Plaza
Bandra- Kurla Complex
**Mumbai – 400051**

Dear Sir/Madam,

**Appointment of Statutory Auditors**

In terms of Section 139 of the Companies Act, 2013, S. R. Batliboi & Co. LLP will retire as Company's Auditors at the conclusion of the ensuing 14th Annual General Meeting to be held on or before September 30, 2017.

In view of the aforesaid, the Board of Directors, based on the recommendation of the Audit Committee, decided to appoint BSR & Associates LLP as the new Statutory Auditors of the Company for a period of five years subject to the approval of the members at the 14th Annual General Meeting. A profile of BSR & Associates LLP is attached hereto.

Request you to take the above information on your record.

Thanking you,

Yours faithfully,
**For Bharat Financial Inclusion Limited**
**(Formerly known as 'SKS Microfinance Limited')**

**Rajendra Patil**
**Executive Vice President – Legal & Company Secretary**

Bharat Financial Inclusion Limited

**B S R & Associates LLP**

# About BSR



# About B S R

Present in **12** cities

Over **80** partners

over **3,000** professionals

Experienced in **Indian GAAP, IFRS and US GAAP**

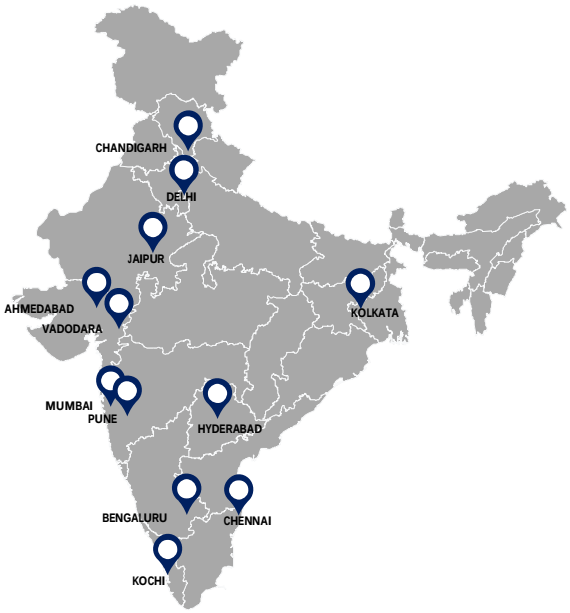
- Our professionals are aligned by industry sectors
- Large client base spanning Indian businesses, multi-nationals and listed companies in India across sectors
- B S R has access to the international knowledge and methodology of KPMG International
- Thought leadership and accounting updates on industry

- We invest in long term relationships and all our decisions are made keeping this philosophy in mind
- Through our audit work, we inspire confidence in investors, thus helping to strengthen the capital markets and therefore economies and societies in which we live




- We have been the clear choice by listed companies garnering over 50% share of the recent transitions of auditors amongst other tier 1 auditing firms, giving us the strongest transition experience
- Existing methodology to ensure smooth transition

- Market leaders in India in providing IFRS - Ind AS and US GAAP services
- A pool of more than 300 professionals who have deep experience of IFRS/US GAAP
- Worked closely with standard setters and regulators such as ICAI, NACAS, MCA, SEBI, RBI, CBDT and IASB on new standards and regulations including matters relating to transition to Ind AS and IFC




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