



THE HI-TECH GEARS LTD.

(Formerly Hi-Tech Gears Ltd.)
CIN - L29130RJ1986PLC004536

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122002,
Haryana, INDIA Tel. : +91(124) 4715100

October 03, 2017

The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block- G.M,
Bandra - Kurla Complex,
Bandra(E), Mumbai-400051
Symbol: **HITECHGEAR**

The Manager,
Listing Department,
BSE Limited
"Phiroze Jeejeebhoy Towers"
Dalal Street, Fort,
Mumbai-400001
Scrip Code: **522073**

Subject: Appointment of Auditors

Respected Sir/Ma'am,

Furtherance to the proceedings of AGM dated 29.09.2017 and pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we hereby inform that the members of the Company at their 31st Annual General Meeting held on September 29, 2017 have approved the appointment of M/s O.P. Dadu & Co., Chartered Accountants (Firms Registration No. 001201N) in place of M/s Gupta Vigg and Company as the Statutory Auditors of the Company. They will hold office for a term of 5(five) Consecutive years from the conclusion of this Annual General Meeting till the conclusion of sixth Annual General Meeting (subject to the ratification of their appointment by the members at every forthcoming Annual General Meeting.

The brief profile of M/s O.P. Dadu & Co is stated in the annexure enclosed with this letter.

You are requested to take the above information on records and oblige.

Thanking You

Yours faithfully,
For **The Hi-Tech Gears Limited**


S. K. Khatri
Company Secretary
M.No. F5459



www.hitechgears.com

Head Office : C-41/B, Kalkaji, New Delhi-110019 INDIA

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 665000

Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries : Teutech Industries Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

Annexure

S.No	Particulars	Information										
1	Reason for appointment of new auditors	In line with the requirement of mandatory rotation of Auditors pursuant to section 139 of the Companies Act, 2013, the members have approved the appointment of M/s O.P. Dadu & Co., Chartered Accountants (Firms Registration No. 001201N) as Statutory Auditors of the Company.										
2	Date of Appointment & Term of Appointment	The Members have approved the appointment pf M/s O.P. Dadu & Co., to hold office for a term of 5 Years from the conclusion of this AGM held on September 29, 2017 till the conclusion of sixth AGM to be held in the year 2022-23 (subject to their ratification of their appointment by the members at every AGM to be held in the intervening period.										
3	Brief Profile	<table><tr><td>Status of the Firm:</td><td>Partnership Firm</td></tr><tr><td>Name of the Firm and its Address:</td><td>O.P.Dadu & Co. Chartered Accountants 24/4834, Ansari Road, Darya Ganj, New Delhi – 110 002.</td></tr><tr><td>Establishment of Firm:</td><td>M/s.O.P.Dadu & Co. was established in the year 1970 and consists of three partners namely Sh.O.P.Dadu F.C.A., Sh.Abhey Dadu F.C.A. and Sh.Amit Gupta F.C.A.</td></tr><tr><td>ICAI Registration Number:</td><td>001201N</td></tr><tr><td>Other Particulars:</td><td><p>Senior Most Partner of the Firm, Mr.O.P.Dadu Commenced Practice in 1970 and thereafter in 1973 joined a Senior most firm of Chartered Accountants M/s.Jagdish Prasad & Co., Delhi, which was started 1929 as Partner. He continued there as partner upto June, 1985. He handled Public Sector undertaking Audits namely</p><ul style="list-style-type: none">i) State Trading of Corporation of Indiaii) Hindustan Housing Factory (Presently known as Hindustan prefab),iii) Project and Equipment Corporation of Indiaiv) Central Warehousing Corporationv) Bharat Electronics Ltd. and<p>Other Audits of Banks, Ltd./Pvt. Ltd. Companies, other concern/ organizations. Since June 1985 he practiced under the name M/s.O.P.Dadu & Co., Chartered Accountants. Presently Mr.O.P.Dadu is a senior partner of the firm M/s.O.P.Dadu & Co., Chartered Accountants. Mr.O.P.Dadu is an expert on taxation matters also. Mr.O.P.Dadu is also having vast experience in Educational Institutional Accounts.</p></td></tr></table>	Status of the Firm:	Partnership Firm	Name of the Firm and its Address:	O.P.Dadu & Co. Chartered Accountants 24/4834, Ansari Road, Darya Ganj, New Delhi – 110 002.	Establishment of Firm:	M/s.O.P.Dadu & Co. was established in the year 1970 and consists of three partners namely Sh.O.P.Dadu F.C.A., Sh.Abhey Dadu F.C.A. and Sh.Amit Gupta F.C.A.	ICAI Registration Number:	001201N	Other Particulars:	<p>Senior Most Partner of the Firm, Mr.O.P.Dadu Commenced Practice in 1970 and thereafter in 1973 joined a Senior most firm of Chartered Accountants M/s.Jagdish Prasad & Co., Delhi, which was started 1929 as Partner. He continued there as partner upto June, 1985. He handled Public Sector undertaking Audits namely</p> <ul style="list-style-type: none">i) State Trading of Corporation of Indiaii) Hindustan Housing Factory (Presently known as Hindustan prefab),iii) Project and Equipment Corporation of Indiaiv) Central Warehousing Corporationv) Bharat Electronics Ltd. and <p>Other Audits of Banks, Ltd./Pvt. Ltd. Companies, other concern/ organizations. Since June 1985 he practiced under the name M/s.O.P.Dadu & Co., Chartered Accountants. Presently Mr.O.P.Dadu is a senior partner of the firm M/s.O.P.Dadu & Co., Chartered Accountants. Mr.O.P.Dadu is an expert on taxation matters also. Mr.O.P.Dadu is also having vast experience in Educational Institutional Accounts.</p>
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