

Ref: NCL/CS/2016/58

Date: January 25, 2017

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 40001
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400051
Script Code: NAVKARCORP

Dear Sir / Madam,

Subject: Intimation of Appointment of Additional Director (Non – executive, Independent Director)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors has, vide circular resolution dated January 25, 2017, appointed Mr. Ashok Kumar Thakur as an Additional Director (Non – executive, Independent) with effect from January 25, 2017, to hold office upto the date of the ensuing Annual General Meeting of the Company.

Mr. Thakur's appointment as Independent Director is subject to approval of shareholders and the term of office shall be decided by the shareholders in the ensuing Annual General Meeting of the Company.

A brief profile of Mr. Thakur is enclosed herewith.

Request you to take the same on your record and acknowledge.

Yours faithfully,

For Navkar Corporation Limited



Hitesh Kumar Jain
Company Secretary
Encl: As above



Brief profile of Mr. Ashok Kumar Thakur

Mr. Ashok Kumar Thakur, aged 62 years, is Masters in Commerce from Lucknow University. He has more than forty years of experience in Banking Industry at various positions in several areas and locations.

He is currently working as Vice President – Finance with Nirmal Lifestyle Limited. Prior to this Mr. Thakur has worked at various levels with the Union Bank of India (UBI). Some of the key positions occupied by him in UBI were General Manager (P and HR) with UBI, Mumbai; Field General Manager (Kolkata Zone) with UBI, Kolkata; Deputy General Manager (Regional Head) with UBI, Kolkata; Deputy General Manager (Regional Head) with UBI, Chandigarh.

Mr. Thakur has also worked with Rewa Siddhi Gramin Bank as Chairman.

During his career spanning forty years, he has won several accolades and awards for his valuable contribution to each of the organization in which he has worked.

Mr. Thakur is on the Board of 1) Choice International Ltd. and 2) Choice Equity Broking Private Ltd, as Non-executive Independent Director.

Mr. Thakur is not relative of any of the Director or Promoter or Key Managerial Personnel of the Company.

