24th May, 2017

Ms. Netra Sahani
Department of Corporate Services - Listing
Corporate Relationship Department
BSE Ltd.
Mumbai.

Scrip Code : 501 301

Mr. Avinash Kharkar
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai.

Code : TATAINVEST

Dear Sir,

Sub: Disclosure under Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per the requirements of Section 139 of the Companies Act, 2013 and Rules made thereunder, an Audit Firm can be appointed as Statutory Auditors of the Company for not more than two terms of five consecutive years each. Accordingly, Deloitte Haskins & Sells (DHS) were appointed as auditors of the Company and they hold office upto the conclusion of the 80th Annual General Meeting (AGM) to be held in 2017.

We wish to inform that at the Board Meeting held today, i.e. 24th May, 2017, the Board has, based on the proposal of the Audit Committee, recommended the appointment of Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Registration No.104607W/W100166) as Statutory Auditors of the Company, subject to approval of the Shareholders at the ensuing AGM. Kalyaniwalla & Mistry LLP will hold office for five consecutive years from the conclusion of the 80th AGM of the Company to be held in 2017 till the conclusion of the 85th AGM to be held in 2022, subject to ratification of their appointment by the shareholders at the AGM, each year.

Thanking you,

Yours faithfully,
TATA INVESTMENT CORPORATION LIMITED

(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

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